MUNICIPAL COUNCIL JHUNJHUNU
2015-16

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INDEPENDENT AUDITOR'S REPORT

To,
The Commissioner,
Municipal Council Jhunjhunu,
Rajasthan

Report to Financial Statement

We have audited the accompanying financial statements of Municipal Council, Jhunjhunu, Rajasthan which comprise the Balance Sheet as at March 31, 2016, the Income and Expenditure Statement and the Cash Flow Statement for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the ULB in accordance with the Rajasthan Municipal Accounts Manual. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation of the financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.
d) The council has shown excess payment on account of loan from RUJIFDCo, as such loan account has as debit balance of Rs. 37,76,000/- whereas Local audit department has determined the value as payable of Rs.1,89,58,000/-as at the year end. This discrepancy to the extent of 2,27,34,000/-has not been properly explained by the management of the municipal council. As such, liabilities are understated and municipal fund is overstated. To this extent of discrepancy, the accounts do not reflect true and fair view.

e) The council has determined Advances including to Govt department at Rs.72,000/- (P.Y. Rs. 50,000/-) whereas Local audit department has determined the value of advance at Rs. 2,98,185/- (P.Y. Rs. 2,85,185/-) as at the year end. This discrepancy has not been properly explained by the management of the municipal council. As such to this extent of discrepancy, the accounts do not reflect true and fair view.

f) Closing Stock of Stores has not been determined by the municipality and hence not considered in the accounts. To this extent both, Surplus of Income over Expenditure and Assets are understated.

g) The amount receivable on account of Urban Development Tax and House Tax has not been determined and not considered as income of the year. As such, Income and Assets are understated to this extent. As per Local Audit Department(Pg.56) an estimated amount of Rs. 2,48,43,901/- is recoverable on account of tax.

h) Excess liabilities of employees as per double entry accounts aggregating to Rs. 11,52,897/- has been written back by credit under Miscellaneous Income and but no reconciliation statement has been produced before us and no proper explanation given to us for such credit, as such we are unable to comment on the correctness or otherwise of such credit. To this extent, accounts does not reflect the true and fair view.

i) Amount debited under the head Labour Cess Paid Rs.6,70,330/- and Tds deposited in excess Rs. 1,37,773/- (under Miscellaneous Expenses) has not been properly explained to us., as such we are unable to comment on the correctness or otherwise of such charge. To this extent, accounts does not reflect the true and fair view.

j) Interest on account of loan from RUDIFCO has not been determined and considered in the accounts. As such both the expenses and liabilities are understated.
An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the ULB's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the ULB's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

**Opinion**

**Subject to statement on additional matters as given in Annexure-A attached herewith, and the following:**

a) **Liabilities that may arise on account of late filing of return, late payment, short or non-deduction and mismatching of TDS, RVAT, Royalty and Labour cess has not been ascertained and hence not considered. To this extent Surplus of Income over Expenditure is overstated and Liabilities are understated.**

b) **Liabilities on account of non-deduction/ non-payment of Patrakar Kalyan Khosh has not been ascertained and accounted for. To this extent Surplus of Income over Expenditure is overstated and Liabilities are understated.**

c) **The council has determined Security deposit including earnest money deposit at Rs.3,77,18,875/- (P.Y. Rs.3,02,61,519/-) whereas Local audit department has determined the value of security deposit at Rs. 3,79,42,000/- appx. (P.Y. 3,15,91,000/- appx) as at the year end. This discrepancy has not been properly explained by the management of the municipal council. As such to this extent of discrepancy, the accounts do not reflect true and fair view. Besides, adjustment has not been made for lapsed deposit no longer payable. As such, Liabilities are overstated and Surplus of Income over expenditure is understated.**
k) Rs 2,882/18 p has been shown as Diff. of Opening Balance (Under Miscellaneous Expenses) as per double entry accounts. For this charge, no proper explanation has been given to us, as such we are unable to comment on the correctness or otherwise of such charge. To this extent, accounts does not reflect the true and fair view.

l) Evidence of discharge of liability by contractor on account of provident fund and employee state insurance not found on record, as such we are unable to comment on arising of any liability for non-payment of this (being principal employer) by nager parishad. To this extent account do not reflect true and fair view.

m) Amount of fees and user charges of various types has not been properly realized from the concerned payer as per details below:

<table>
<thead>
<tr>
<th>Name of Payer</th>
<th>On Account of</th>
<th>Amount (in Rs.) to be realizable</th>
</tr>
</thead>
<tbody>
<tr>
<td>Rajasthan Rajya Path Parivahan Nigam</td>
<td>Against allotted land</td>
<td>15,77,206/-</td>
</tr>
<tr>
<td>Rajasthan Rajya Path Parivahan Nigam</td>
<td>Lease Money</td>
<td>33,52,042/-</td>
</tr>
<tr>
<td>Mobile Tower</td>
<td>Registration and Annual Fees</td>
<td>18,25,000/-</td>
</tr>
<tr>
<td>Sri Hitesh</td>
<td>Advertisement Board Contract</td>
<td>97860/-</td>
</tr>
<tr>
<td>Sri Mangtiram</td>
<td>Contract of dead animal</td>
<td>1,76,523/-</td>
</tr>
<tr>
<td>Target Advertising</td>
<td>Electric Pole Kiosk</td>
<td>5,77,300/-</td>
</tr>
<tr>
<td>Marriage Place</td>
<td>Permission charge /usage</td>
<td>26,94,985/-</td>
</tr>
<tr>
<td>Unipole Contractor</td>
<td>Service tax</td>
<td>2,87,140/-</td>
</tr>
<tr>
<td>Advertisement Board/Housing Institution</td>
<td>Service tax</td>
<td>2,47,940/-</td>
</tr>
<tr>
<td>Street-light maintenance contractor</td>
<td>Service tax</td>
<td>86,736</td>
</tr>
</tbody>
</table>

As such both Surplus of Income over expenditure and assets are understated.
n) Interest aggregating to Rs.11,62,500/- for the period from 23.03.2007 to 08.05.2012 on account of advance given to Awas Vikas Limited has not been realized and no recovery proceeding has been initiated against the concerned party.

o) As per significant accounting policy all expenses except salary, accounting charges, contractual monthly payments and audit fee are accounted for on cash basis but provision of salary for the month of March, 2016 has not been made in accounts. As such, accounts are not in alignment with accounting policies disclosed by the nagar parishad. Similarly, all incomes except interest on deposit with banks are accounted for on cash basis Receipts in PD Accounts (treasury) by deposit of amount directly by the tax payers are taken into account on verification with treasury irrespective of the year of receipt.

p) Liabilities on account of non-remittances of share to State Government on account of auction/sale of land aggregating to Rs. 3,72,280/- as on 31/03/2016 has not been provided in the books. As such, the surplus of income over expenditure are overstated and the liabilities are understated to this extent.

q) Liabilities on account of remittances of Lease Premium to State Government aggregating to Rs. 879.06 Lakhs as on 31/03/2016 has not been provided in the books. As such, the surplus of income over expenditure are overstated and the liabilities are understated to this extent.

r) Balances lying at external liabilities (secured loan, sundry deposit and statutory liabilities) and current assets (loans, advances and deposits) are subject to reconciliation on receipt of confirmations/ statements. Many outstanding balances including very old ones may be required to be adjusted through Income & Expenditure Account either by writing back, write off or adjustment due to reconciliation. As such, the accounts do not reflect true and fair view to this extent.

s) Bank Reconciliation, in respect of bank accounts, have been given in Local Audit Report for the year 2015-16. However, treatment of differences arising out of reconciliation including old differences and bank charges debited by bank remains unaccounted for. To this extent accounts does not reflect true and fair view.
t) Discrepancy in bank balances has been noted in double entry computerized accounts as on 31/03/2015 and as on 01/04/2015 which are tabulated below. To this extent accounts do not reflect true and fair view.

<table>
<thead>
<tr>
<th>NAME OF BANK ACCOUNT</th>
<th>AS PER DOUBLE ENTRY ACCOUNTS 31.03.2015</th>
<th>AS PER DOUBLE ENTRY ACCOUNTS 01.04.2016</th>
<th>DIFFERENCE</th>
</tr>
</thead>
<tbody>
<tr>
<td>Genral Bank A/c</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>FD General</td>
<td>3,530,331.00</td>
<td>3,925,000.00</td>
<td>(394,669.00)</td>
</tr>
<tr>
<td>Axis Bank 5210905</td>
<td>29,887,237.00</td>
<td>35,679,378.00</td>
<td>(5,792,141.00)</td>
</tr>
<tr>
<td>Bank of Baroda -17097 (Genral A/c)</td>
<td>730,547.00</td>
<td>356,216.00</td>
<td>372,331.00</td>
</tr>
<tr>
<td>Bob A/c 16665(Molan Mohalla)</td>
<td>2,270,000.00</td>
<td></td>
<td>2,270,000.00</td>
</tr>
<tr>
<td>Kendriya Sahkari Bank Jhunjhunnu 5040</td>
<td>(3,343,228.00)</td>
<td>2,099,858.00</td>
<td>(5,443,086.00)</td>
</tr>
<tr>
<td>OBC A/c No.1014623</td>
<td>206,869.00</td>
<td></td>
<td>206,869.00</td>
</tr>
<tr>
<td>BRGB A/c 731</td>
<td>11,846,147.00</td>
<td>12,281,576.00</td>
<td>(435,429.00)</td>
</tr>
<tr>
<td>BRGB A/c 732</td>
<td>527,437.00</td>
<td>54,871.00</td>
<td>472,566.00</td>
</tr>
<tr>
<td>Rajasthan Gramin Bank (P.D. A/c Without Int 8448)</td>
<td>17,832,781.00</td>
<td>9,089,222.00</td>
<td>8,743,559.00</td>
</tr>
<tr>
<td>IDSMT Scheme Bank A/c</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>FD Idsmt</td>
<td>24,703,185.00</td>
<td></td>
<td>24,703,185.00</td>
</tr>
<tr>
<td>P.D A/c 8448 IDSMT Scheme</td>
<td>1,290,577.00</td>
<td>24,711,403.00</td>
<td>(23,420,826.00)</td>
</tr>
<tr>
<td>Rajasthan Gramin Saving Bank A/c</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>No. 77940100001247</td>
<td>424,535.00</td>
<td>1,704,013.00</td>
<td>(1,279,477.00)</td>
</tr>
<tr>
<td><strong>TOTAL</strong></td>
<td><strong>89,906,419.00</strong></td>
<td><strong>89,903,537.00</strong></td>
<td><strong>2,882.00</strong></td>
</tr>
</tbody>
</table>

in our opinion and to the best of our information and according to the explanations given to us, the financial statements give a true and fair view in conformity with the Rajasthan Municipal Accounts Manual:

a) in the case of the Balance Sheet, of the state of affairs of the ULB as at March 31, 2016;
b) in the case of the Income and Expenditure Statement, of the surplus for the year ended on that date; and
c) in the case of the Cash Flow Statement, of the cash flows for the year ended on that date
We further report that:

a) we have obtained all the available information and explanation which to the best of our knowledge and belief were necessary for the purpose of our audit;

b) in our opinion proper books of account as required by law have been kept by the ULB so far as appears from our examination of those books;

c) the Balance Sheet, Income and Expenditure Account and Cash Flow Statement dealt with by this Report are in agreement with the books of account;

d) in our opinion, the Balance Sheet, Income and Expenditure Account and Cash Flow Statement comply with the Rajasthan Municipal Accounts Manual.

Krishna Kumar Chanani  
Partner, K K Chanani & Associates  
Chartered Accountants  
FRN NO. 322232E  
Membership No .056045

Kolkata, the 25th March, 2017
Annexure A to Auditor’s Report (2015-16)

Additional Matters to be reported by the financial statement auditor

1. In our opinion and according to records examined by us and to the best of our knowledge and belief all sums due to and received by the Municipality have been brought to account on Cash Basis except accounting charges and audit fee which are brought to accounts on accrual basis and have been generally appropriately classified but such classification do not agree with the classification as given by the municipal council.

2. In our opinion and according to the information and explanations given to us all grants sanctioned or received by the Municipality during the year, have been accounted properly on cash basis, and where any deduction is made out of such grants towards any dues of the Municipality, such deductions have been properly accounted.

3. Earmarked Funds have been created by the Municipality for Gratuity and Provident Fund, According to the information and explanations given to us Earmarked Funds have been utilized for the purposes for which they were created.

4. As explained to us the Municipality is maintaining records showing full particulars, including quantitative details. However, situation of fixed assets has not been specified in the records so maintained.
As informed to us, Management of ULB has drawn up a program to carry out physical verification of fixed assets once in every three years and the same has not been carried out during the period under audit. As such we are unable to comment on material discrepancies, if any, on physical verification and its treatment in books of accounts.

5. The Municipality is not maintaining proper records showing full particulars of leasehold property. Lease Rentals are therefore not verified.

6. As explained to us physical verification has not been conducted by the Municipality at reasonable intervals in respect of stores. However, as informed to us, the physical verification of the stores is being carried out during the period but date of verification has not been specified. As such we are unable to comment on the fact that whether the physical verification of stores has been carried out during the period. As informed to us, no material discrepancies, have been noticed on physical verification. Moreover, neither the stores has been verified and valued at the year-end nor has same been recognized in the accounts prepared for the year under report.

7. As explained to us, Municipality has granted advance to Awas Vikas Limited against work on 23.03.2007 which has been refunded by the party on account of non execution of work on 08.05.2012 but interest aggregating to Rs. 11,62,500/= has not been recovered from the party and no steps has been undertaken by the municipality for recovery of such interest. Moreover, Municipality has granted advance to the employees.

8. The Municipality has granted loans to the employees against PF. Deduction from salary are made towards the loans.
9. In our opinion and according to the information and explanations given to us, there exists an adequate internal control procedure for the purchase of stores, fixed assets and services.

10. In our opinion and according to the information and explanations given to us, there exists an adequate internal control procedure for the contracting of works and projects, periodic inspections and measurements, quality checks and payments there for

**Besides, some weakness in internal control procedures** which require immediate attention of the management are as under:

a) In PWA Form 278, Pan No. and Aadhar Card No. should be given at suitable place along with details of bank account where NEFT payment is to be done.

b) The suppliers of materials and/or providers of services should submit their bill within 30 days of the completion of their supply and/or job and the concerned passing authority should pass the bill or otherwise do necessary action within a further period of 30 days. Any delay on either part should be penalized with fine as deemed necessary by the competent authority. This will help in determining liability as and when arises to a great extent.

c) There is excessive number of bank accounts which need to be pruned to a reasonable number as may be determined by the municipality and or any higher authority, if any.

d) Quality checks in respect of all contracts need to be carried out. As explained to us, no quality checks are being done in respect of contract valuing upto Rs. 5,00,000/= appx.

e) The date of verification of the fixed assets and stores need to be given.
f) Evidence of discharge of payment on account of provident fund and employee state insurance by the contractors need to be obtained, otherwise being principal employer the liability will fall upon the nagar parishad

g) Cash need to be verified on monthly basis by authorized official.

11. The Municipality is generally regular in depositing undisputed statutory dues including tax deducted at source, works contract tax, cess and royalty payable to the Government, ESI, PF, Patrakar Kalyan Khosh etc except in cases as reported in Annexure “A1” enclosed herewith. Cases of non-deduction of income tax at source, and patrakar kalyan khosh as traced by us on the basis of our test checking are also given in the Annexure “A2” enclosed herewith. Besides, evidence of discharge of liability by contractor on account of provident fund, employee state insurance and service tax not found on record, as such we are unable to comment on payment of this liability.

12. To the best of our knowledge and according to information and explanation given to us, no personal expenses have been charged to the Municipality’s accounts.

13. To the best of our knowledge and according to information and explanation given to us, the books and registers specified under the Rajasthan Municipal Accounts Manual and other applicable acts and rules have been properly maintained. Accounting effect of bank charges debited by Bank, Old Differences, Non-collection of cheques, Cancellation of stale cheques not Presented has not been considered in accounts in few cases.

14. To the best of our knowledge and according to information and explanation given to us, year-end procedures have been carried out but reconciliation procedures at year end have not been carried out. Even
balance of grant to be utilized do not reconcile with the balance remaining to be spent as per users' certificate issued by the municipal council in few cases. Besides, Assets as per Fixed Assets Register and value of security deposit as per Deposit register are not fully reflected in books of account.

Krishna Kumar Chanani
Partner, K K Chanani & Associates
Chartered Accountants
FRN No. 322232E
Membership No .056045

Kolkata, the 25th March, 2017
### ANNEXURE "A1" TO ANNEXURE ON AUDITOR'S REPORT FOR YEAR ENDED 31.03.2016

#### I CASES OF DELAY IN DEPOSIT OF TAXES

<table>
<thead>
<tr>
<th>Sl. No</th>
<th>Particulars</th>
<th>Date of Payment</th>
<th>Amount (in RS)</th>
<th>Due Date of Remittance</th>
<th>Date of Remittance</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>Royalty</td>
<td>Feb,2016</td>
<td>27,306</td>
<td>15-03-2016</td>
<td>Not Paid</td>
</tr>
<tr>
<td></td>
<td>Royalty</td>
<td>March,2016</td>
<td>118,634</td>
<td>15-04-2016</td>
<td>Not Paid</td>
</tr>
<tr>
<td></td>
<td>Royalty (IDSMT)</td>
<td>08-03-2016</td>
<td>28,308</td>
<td>15-04-2016</td>
<td>Not Paid</td>
</tr>
<tr>
<td>3</td>
<td>Sales Tax</td>
<td>March,2016</td>
<td>30,629</td>
<td>15-04-2016</td>
<td>20-04-2016</td>
</tr>
<tr>
<td></td>
<td>Sales Tax (IDSMT)</td>
<td>06-11-2015</td>
<td>294,190</td>
<td>15-12-2015</td>
<td>04-01-2016</td>
</tr>
<tr>
<td></td>
<td></td>
<td>30-03-2016</td>
<td>4,343</td>
<td>15-04-2016</td>
<td>20-04-2016</td>
</tr>
<tr>
<td></td>
<td>Tax deducted at source</td>
<td>16-04-2015</td>
<td>5,399</td>
<td>07-05-2015</td>
<td>Not Paid</td>
</tr>
<tr>
<td></td>
<td>Tax deducted at source</td>
<td>29-04-2015</td>
<td>44</td>
<td>07-05-2015</td>
<td>Not Paid</td>
</tr>
<tr>
<td></td>
<td>Tax deducted at source</td>
<td>07-05-2015</td>
<td>27,345</td>
<td>07-06-2015</td>
<td>Not Paid</td>
</tr>
<tr>
<td></td>
<td>Tax deducted at source</td>
<td>07-05-2015</td>
<td>1,900</td>
<td>07-06-2015</td>
<td>Not Paid</td>
</tr>
<tr>
<td></td>
<td>Tax deducted at source</td>
<td>07-05-2015</td>
<td>815</td>
<td>07-06-2015</td>
<td>Not Paid</td>
</tr>
<tr>
<td></td>
<td>Tax deducted at source</td>
<td>02-06-2015</td>
<td>1,000</td>
<td>07-07-2015</td>
<td>Not Paid</td>
</tr>
<tr>
<td></td>
<td>Tax deducted at source</td>
<td>07-01-2016</td>
<td>400</td>
<td>07-02-2016</td>
<td>Not Paid</td>
</tr>
<tr>
<td></td>
<td>Tax deducted at source</td>
<td>10-03-2016</td>
<td>54</td>
<td>07-04-2016</td>
<td>Not Paid</td>
</tr>
<tr>
<td></td>
<td>Tax deducted at source</td>
<td>March,2016</td>
<td>83,014</td>
<td>07-04-2016</td>
<td>20-04-2016</td>
</tr>
<tr>
<td></td>
<td>Tax deducted at source(IDSMT)</td>
<td>30-03-2016</td>
<td>11,582</td>
<td>07-04-2016</td>
<td>20-04-2016</td>
</tr>
<tr>
<td>5</td>
<td>Patrakar Kalyan Khosh</td>
<td>2015-16</td>
<td>3,401</td>
<td>2015-16</td>
<td>Not Paid</td>
</tr>
</tbody>
</table>

### ANNEXURE "A2" TO ANNEXURE ON AUDITOR'S REPORT FOR YEAR ENDED 31.03.2016

#### I CASES OF NON-DEDUCTION OF TAX AT SOURCE

<table>
<thead>
<tr>
<th>Sl. No</th>
<th>Particulars</th>
<th>Date of Payment</th>
<th>Amount (in RS)</th>
<th>Section of tax deduction</th>
<th>Rate of Deduction</th>
</tr>
</thead>
<tbody>
<tr>
<td>1</td>
<td>Electricity</td>
<td>09-07-2015</td>
<td>60,066</td>
<td>194C</td>
<td>1%</td>
</tr>
<tr>
<td>2</td>
<td>Election</td>
<td>18-09-2015</td>
<td>46,848</td>
<td>194C</td>
<td>1%</td>
</tr>
<tr>
<td>3</td>
<td>Accounting Charges</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td></td>
<td>Gupta Kanika &amp; associates</td>
<td>12-10-2015</td>
<td>49,330</td>
<td>194 J</td>
<td>10%</td>
</tr>
<tr>
<td></td>
<td>Gupta Kanika &amp; associates</td>
<td>25-02-2016</td>
<td>49,330</td>
<td>194 J</td>
<td>10%</td>
</tr>
<tr>
<td>4</td>
<td>Computer Operator</td>
<td>2015-16</td>
<td>294,000</td>
<td>194 J</td>
<td>10%</td>
</tr>
<tr>
<td>5</td>
<td>Rent-Others</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td></td>
<td>Kiched &amp; Co</td>
<td>13-04-2015</td>
<td>86700</td>
<td>194C</td>
<td>1%</td>
</tr>
<tr>
<td></td>
<td>Suresh &amp; Co</td>
<td>13-04-2015</td>
<td>47723</td>
<td>194C</td>
<td>1%</td>
</tr>
<tr>
<td>6</td>
<td>Vehicles Running &amp; Maintenance</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td></td>
<td>Vehicles Running &amp; Maintenance</td>
<td>03-07-2015</td>
<td>194676</td>
<td>194C</td>
<td>1%</td>
</tr>
<tr>
<td></td>
<td>Vehicles Running &amp; Maintenance</td>
<td>10-07-2015</td>
<td>262,603</td>
<td>194C</td>
<td>1%</td>
</tr>
<tr>
<td></td>
<td>Vehicles Running &amp; Maintenance</td>
<td>30-12-2015</td>
<td>145,008</td>
<td>194C</td>
<td>1%</td>
</tr>
<tr>
<td></td>
<td>Vehicles Running &amp; Maintenance</td>
<td>05-01-2016</td>
<td>39,000</td>
<td>194C</td>
<td>1%</td>
</tr>
<tr>
<td>7</td>
<td>Garbage</td>
<td>04-09-2015</td>
<td>113400</td>
<td>194C</td>
<td>1%</td>
</tr>
<tr>
<td>LIABILITIES</td>
<td>Schedule</td>
<td>31st March 2016 (Amount)</td>
<td>31st March 2015 (Amount)</td>
<td></td>
<td></td>
</tr>
<tr>
<td>-------------------------------------------------</td>
<td>----------</td>
<td>--------------------------</td>
<td>--------------------------</td>
<td></td>
<td></td>
</tr>
<tr>
<td>RESERVE &amp; SURPLUS</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Municipal (General) Fund</td>
<td>1</td>
<td>-48,810,139.18</td>
<td>509,974.00</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Earmarked Funds</td>
<td>2</td>
<td>41,186,940.00</td>
<td>38,582,292.00</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Reserve &amp; Surplus</td>
<td>3</td>
<td>427,381,050.00</td>
<td>338,499,556.00</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Total Reserve &amp; Surplus (A)</td>
<td></td>
<td>419,757,850.82</td>
<td>377,591,822.00</td>
<td></td>
<td></td>
</tr>
<tr>
<td>GRANT/ CONTRIBUTION FOR SPECIFIC PURPOSE</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Grant/Contribution for Specific purpose</td>
<td>4</td>
<td>130,658,545.00</td>
<td>74,606,254.00</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Total Grant/Contribution (B)</td>
<td></td>
<td>130,658,545.00</td>
<td>74,606,254.00</td>
<td></td>
<td></td>
</tr>
<tr>
<td>LOANS</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Secured Loans</td>
<td>5</td>
<td>-3,776,000.00</td>
<td>626,000.00</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Total Loans (C)</td>
<td></td>
<td>-3,776,000.00</td>
<td>626,000.00</td>
<td></td>
<td></td>
</tr>
<tr>
<td>CURRENT LIABILITIES &amp; PROVISIONS</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Sundry Deposits</td>
<td>6</td>
<td>37,718,875.00</td>
<td>30,261,519.00</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Statutory Liabilities</td>
<td>7</td>
<td>524,764.00</td>
<td>876,747.00</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Provisions</td>
<td>8</td>
<td>373,340.00</td>
<td>266,750.00</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Total Current Liabilities and Provisions (D)</td>
<td></td>
<td>38,616,979.00</td>
<td>31,405,016.00</td>
<td></td>
<td></td>
</tr>
<tr>
<td>TOTAL LIABILITIES (A+B+C+D)</td>
<td></td>
<td>585,257,374.82</td>
<td>484,229,092.00</td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

Notes to Accounts and Accounting Policies

As per our Report of even date attached

Krishna Kumar Chani
Partner, K.K. Chani & Associates
Chartered Accountants
FRN NO. 322232E
Membership No. 056045

Kolkata, the 24th March, 2017
# Balance Sheet As on 31st March 2016

<table>
<thead>
<tr>
<th>ASSETS</th>
<th>Schedule</th>
<th>31st March 2016 (Amount)</th>
<th>31st March 2015 (Amount)</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>FIXED ASSETS</strong></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Gross Block</td>
<td>9</td>
<td>438,676,695.00</td>
<td>348,078,211.00</td>
</tr>
<tr>
<td>Depreciation Fund</td>
<td>10</td>
<td>107,559,617.00</td>
<td>74,411,713.00</td>
</tr>
<tr>
<td><strong>Net Block</strong></td>
<td></td>
<td>331,117,078.00</td>
<td>273,666,498.00</td>
</tr>
<tr>
<td>Total Fixed Assets (A)</td>
<td></td>
<td>331,117,078.00</td>
<td>273,666,498.00</td>
</tr>
<tr>
<td><strong>INVESTMENTS</strong></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>General Fund Investments</td>
<td>11</td>
<td>61,579,772.00</td>
<td>69,734,743.00</td>
</tr>
<tr>
<td>Specific Fund Investments</td>
<td>12</td>
<td>41,186,940.00</td>
<td>38,582,292.00</td>
</tr>
<tr>
<td><strong>Total Investments (B)</strong></td>
<td></td>
<td>102,766,712.00</td>
<td>108,317,035.00</td>
</tr>
<tr>
<td><strong>CURRENT ASSETS, LOAN &amp; ADVANCES</strong></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Cash &amp; Bank Balances</td>
<td>13</td>
<td>151,301,584.82</td>
<td>102,195,559.00</td>
</tr>
<tr>
<td>Loans, Advances and Deposits</td>
<td>14</td>
<td>72,000.00</td>
<td>50,000.00</td>
</tr>
<tr>
<td><strong>Total Current Assets, Loans &amp; Advances (C)</strong></td>
<td></td>
<td>151,373,584.82</td>
<td>102,245,559.00</td>
</tr>
</tbody>
</table>

**TOTAL ASSETS (A+B+C)**

|                      |          | 585,257,374.82 | 484,229,092.00 |

Notes to Accounts and Accounting Policies

As per our Report of even date attached

Krishna Kumar Chanani  
Partner, K K Chanani & Associates  
Chartered Accountants  
FRN NO. 322232E  
Membership No. 056045

EO/Commissioner  CAO/ Sr. A.O

Kolkata, the 8th March, 2017
### Income and Expenditure Statement for the year ended on 31st March 2016

<table>
<thead>
<tr>
<th>PARTICULARS</th>
<th>Schedule</th>
<th>31st March 2016 (Amount)</th>
<th>31st March 2015 (Amount)</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>INCOME</strong></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Income from Taxes</td>
<td>15</td>
<td>6,745,081.00</td>
<td>3,526,639.00</td>
</tr>
<tr>
<td>Assigned Compensations</td>
<td>16</td>
<td>69,527,000.00</td>
<td>63,206,000.00</td>
</tr>
<tr>
<td>Rental Income from Municipal Properties</td>
<td>17</td>
<td>59,300.00</td>
<td>255,981.00</td>
</tr>
<tr>
<td>Fees and User Charges</td>
<td>18</td>
<td>29,853,681.00</td>
<td>14,196,821.00</td>
</tr>
<tr>
<td>Revenue Grants, Contributions and Subsidies</td>
<td>19</td>
<td>40,535,308.00</td>
<td>88,302,063.00</td>
</tr>
<tr>
<td>Income from Corporation Assets and Investment</td>
<td>20</td>
<td>25,356,909.00</td>
<td>22,786,480.00</td>
</tr>
<tr>
<td>Miscellaneous Income</td>
<td>21</td>
<td>4,561,815.00</td>
<td>1,602,933.00</td>
</tr>
<tr>
<td><strong>Total Income</strong></td>
<td></td>
<td>176,639,094.00</td>
<td>193,876,917.00</td>
</tr>
<tr>
<td><strong>EXPENDITURE</strong></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Establishment Expenses</td>
<td>22</td>
<td>57,272,988.00</td>
<td>47,124,287.00</td>
</tr>
<tr>
<td>General Administrative Expenses</td>
<td>23</td>
<td>2,100,363.00</td>
<td>5,146,681.00</td>
</tr>
<tr>
<td>Public Works</td>
<td>24</td>
<td>35,424,787.00</td>
<td>50,299,696.00</td>
</tr>
<tr>
<td>Miscellaneous Expenses</td>
<td>25</td>
<td>9,795,585.18</td>
<td>2,550,000.00</td>
</tr>
<tr>
<td>Depreciation During the Year</td>
<td>10</td>
<td>33,147,904.00</td>
<td>28,464,870.00</td>
</tr>
<tr>
<td><strong>Total Expenditure</strong></td>
<td></td>
<td>137,741,627.18</td>
<td>133,585,534.00</td>
</tr>
<tr>
<td>Surplus/ Deficit before adjustment of prior period</td>
<td></td>
<td>38,897,466.82</td>
<td>60,291,383.00</td>
</tr>
<tr>
<td>items and Depreciation</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Less; Prior Period Items</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Less: Prior Period adjustment of Depreciation</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td><strong>NET SURPLUS(DEFICIT)</strong></td>
<td></td>
<td>38,897,466.82</td>
<td>60,291,383.00</td>
</tr>
</tbody>
</table>

Notes to Accounts and Accounting Policies

As per our Report of even date attached

Krishna Kumar Chunani
Partner, K.K. Chunani & Associates
Chartered Accountants
FRN NO. 322232E
Membership No. 056045

Kolkata, the _____ March, 2017
### Statement of Cash Flows as on 31st March 2016

<table>
<thead>
<tr>
<th>PARTICULARS</th>
<th>2015-16</th>
<th>2014-15</th>
</tr>
</thead>
<tbody>
<tr>
<td>a. Surplus/(Deficit) over expenditure</td>
<td>38,897,466.82</td>
<td>60,291,383.00</td>
</tr>
<tr>
<td>b. Add: Non Cash Items Debited in Income &amp; Expenditure A/c.</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Depreciation</td>
<td></td>
<td></td>
</tr>
<tr>
<td>c. Add: Non-operating Items debited in Income &amp; Expenditure A/c</td>
<td>33,147,904.00</td>
<td>28,464,870.00</td>
</tr>
<tr>
<td>Less: Non-operating Items credited in Income &amp; Expenditure A/c</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Interest Received</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Sale of Land, etc</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Rental Income</td>
<td></td>
<td></td>
</tr>
<tr>
<td>d. Adjusted income over expenditure before changes in current assets and current liabilities and extra ordinary items.</td>
<td></td>
<td></td>
</tr>
<tr>
<td>e. Changes in current assets and current liabilities</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Add: Increase in sundry deposit</td>
<td>6,214,028.00</td>
<td>7,028,350.00</td>
</tr>
<tr>
<td>Less: Decrease in Statutory Liabilities</td>
<td>19,142,881.00</td>
<td>15,624,790.00</td>
</tr>
<tr>
<td>Add: Increase in Provisions</td>
<td>59,300.00</td>
<td>255,981.00</td>
</tr>
<tr>
<td>f. Less: Decrease in Loans and Advances</td>
<td>6,214,028.00</td>
<td>7,028,350.00</td>
</tr>
<tr>
<td>Add: Adjustment to Municipal (General) Fund</td>
<td>59,300.00</td>
<td>255,981.00</td>
</tr>
<tr>
<td>Net cash generated from/(used in) operating activities (A)</td>
<td>46,629,161.82</td>
<td>65,847,132.00</td>
</tr>
<tr>
<td>g. Cash flows from investing activities</td>
<td></td>
<td></td>
</tr>
<tr>
<td>a. Add: Proceeds from sale of land &amp; obsolesces</td>
<td>19,142,881.00</td>
<td>15,624,790.00</td>
</tr>
<tr>
<td>b. Add: Interest Received</td>
<td>6,214,028.00</td>
<td>7,028,350.00</td>
</tr>
<tr>
<td>c. Add: Rental Income</td>
<td>59,300.00</td>
<td>255,981.00</td>
</tr>
<tr>
<td>d. Add: Decrease in General funds investments</td>
<td>8,154,971.00</td>
<td>35,461,580.00</td>
</tr>
<tr>
<td>e. Less: Purchase of fixed assets</td>
<td>-90,598,484.00</td>
<td>-92,985,656.00</td>
</tr>
<tr>
<td>Net cash generated from/(used in) investing activities (B)</td>
<td>-57,027,304.00</td>
<td>-105,538,124.00</td>
</tr>
<tr>
<td>g. Cash flows from financing activities</td>
<td></td>
<td></td>
</tr>
<tr>
<td>a. Grants utilised for specific purpose</td>
<td>56,052,291.00</td>
<td>-26,870,545.00</td>
</tr>
<tr>
<td>b. Decrease in Secured loans</td>
<td>-4,402,000.00</td>
<td>-2,935,000.00</td>
</tr>
<tr>
<td>Net cash generated from/(used in) financing activities(C)</td>
<td>51,650,291.00</td>
<td>-29,805,545.00</td>
</tr>
<tr>
<td>h. Net increase/(decrease) in cash and cash equivalents (A + B + C)</td>
<td>49,106,025.82</td>
<td>-68,157,485.00</td>
</tr>
</tbody>
</table>

As per our Report of even date attached

EO/Commissioner CAO/ Sr. A.O

Kolkata, the 26th March, 2017
## Schedule 1

**MUNICIPAL (GENERAL) FUND**

<table>
<thead>
<tr>
<th>Description</th>
<th>Amount</th>
<th>2014-15</th>
</tr>
</thead>
<tbody>
<tr>
<td>Opening Balance</td>
<td>509,974.00</td>
<td>32,554,695.00</td>
</tr>
<tr>
<td>Add Addition during the year</td>
<td>677,254.00</td>
<td>968,011.00</td>
</tr>
<tr>
<td>Less Deduction during the year</td>
<td>-13,340.00</td>
<td>-4,035,128.00</td>
</tr>
<tr>
<td>Less Transfer to Capital Contribution</td>
<td>-88,881,494.00</td>
<td>-89,268,987.00</td>
</tr>
<tr>
<td>Add Excess of Income over expenditure</td>
<td>38,897,466.82</td>
<td>60,291,383.00</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td><strong>48,810,139.18</strong></td>
<td><strong>509,974.00</strong></td>
</tr>
</tbody>
</table>

## Schedule 2

**EARMARKED FUND**

<table>
<thead>
<tr>
<th>Description</th>
<th>Amount</th>
<th>2014-15</th>
</tr>
</thead>
<tbody>
<tr>
<td>Gratuity Fund (As per Pass Book)</td>
<td>897,905.00</td>
<td>940,474.00</td>
</tr>
<tr>
<td>General Provident Fund (As per Pass Book)</td>
<td>40,289,035.00</td>
<td>37,641,818.00</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td><strong>41,186,940.00</strong></td>
<td><strong>38,582,292.00</strong></td>
</tr>
</tbody>
</table>

## Schedule 3

**RESERVE & SURPLUS**

<table>
<thead>
<tr>
<th>Description</th>
<th>Amount</th>
<th>2014-15</th>
</tr>
</thead>
<tbody>
<tr>
<td>Capital Contribution</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Opening Balance</td>
<td>338,499,556.00</td>
<td>249,230,569.00</td>
</tr>
<tr>
<td>Add Addition during the year</td>
<td>88,881,494.00</td>
<td>89,268,987.00</td>
</tr>
<tr>
<td>Less Withdrawal during the year</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td><strong>427,381,050.00</strong></td>
<td><strong>338,499,556.00</strong></td>
</tr>
</tbody>
</table>

## Schedule 4

**GRANT/CONTRIBUTION FOR SPECIFIC PURPOSE**

<table>
<thead>
<tr>
<th>Description</th>
<th>Amount</th>
<th>2014-15</th>
</tr>
</thead>
<tbody>
<tr>
<td>CM Awas Yojana</td>
<td>863,912.00</td>
<td>2,198,434.00</td>
</tr>
<tr>
<td>Grant under IDSMT Scheme</td>
<td>25,778,619.00</td>
<td>34,435,373.00</td>
</tr>
<tr>
<td>Special Grant for 13th Financial Commission</td>
<td>890,421.00</td>
<td>4,018,786.00</td>
</tr>
<tr>
<td>State Finance Development Grant</td>
<td>16,318,000.00</td>
<td>10,054,000.00</td>
</tr>
<tr>
<td>14th Finance Commission Grant</td>
<td>17,470,651.00</td>
<td></td>
</tr>
<tr>
<td>Fifth Finance Commission Grant</td>
<td>41,060,016.00</td>
<td></td>
</tr>
<tr>
<td>Jangana Fund</td>
<td>311,807.00</td>
<td>102,423.00</td>
</tr>
<tr>
<td>M.P. Fund</td>
<td>-</td>
<td>623,366.00</td>
</tr>
<tr>
<td>Swatch Bharat Mission</td>
<td>1,650,666.00</td>
<td>-</td>
</tr>
<tr>
<td>Special Grant for Sawerage Scheme</td>
<td>-</td>
<td>677,254.00</td>
</tr>
<tr>
<td>SJSRY</td>
<td>-</td>
<td>9,972,618.00</td>
</tr>
<tr>
<td>NULM Yojana</td>
<td>26,314,453.00</td>
<td>3,854,000.00</td>
</tr>
<tr>
<td>Nirbhandh Yojana</td>
<td>-</td>
<td>8,670,000.00</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td><strong>130,658,545.00</strong></td>
<td><strong>74,606,254.00</strong></td>
</tr>
</tbody>
</table>
### Schedule - 5

<table>
<thead>
<tr>
<th>ACCOUNT</th>
<th>AMOUNT</th>
<th>AMOUNT</th>
</tr>
</thead>
<tbody>
<tr>
<td>RUDF Loan</td>
<td>(3,776,000.00)</td>
<td>626,000.00</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td><strong>-3,776,000.00</strong></td>
<td><strong>626,000.00</strong></td>
</tr>
</tbody>
</table>

### Schedule - 6

<table>
<thead>
<tr>
<th>ACCOUNT</th>
<th>AMOUNT</th>
<th>AMOUNT</th>
</tr>
</thead>
<tbody>
<tr>
<td>Security Deposits</td>
<td>30,790,051.00</td>
<td>24,259,115.00</td>
</tr>
<tr>
<td>Amanat Payable</td>
<td>6,928,824.00</td>
<td>6,002,404.00</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td><strong>37,718,875.00</strong></td>
<td><strong>30,261,519.00</strong></td>
</tr>
</tbody>
</table>

### Schedule - 7

<table>
<thead>
<tr>
<th>ACCOUNT</th>
<th>AMOUNT</th>
<th>AMOUNT</th>
</tr>
</thead>
<tbody>
<tr>
<td>Income Tax (TDS) Payable employees</td>
<td>-</td>
<td>-3,025.00</td>
</tr>
<tr>
<td>Income Tax (TDS) Payable employees</td>
<td>-</td>
<td>-79,077.00</td>
</tr>
<tr>
<td>Income Tax (TDS) Payable(IDSMT)</td>
<td>132,466.00</td>
<td>7,016.00</td>
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<tr>
<td>VAT Payable</td>
<td>11,582.00</td>
<td>18,265.00</td>
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<tr>
<td>VAT Payable (IDSMT)</td>
<td>38,065.00</td>
<td>-</td>
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<tr>
<td>Labour Cess Payable</td>
<td>4,343.00</td>
<td>-</td>
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<tr>
<td>Labour Cess Payable (IDSMT)</td>
<td>74,803.00</td>
<td>48,205.00</td>
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<tr>
<td>Royalty Payable</td>
<td>6,791.00</td>
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<tr>
<td>Royalty Payable (IDSMT)</td>
<td>171,923.00</td>
<td>32,527.00</td>
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<tr>
<td>Gratuity Payable</td>
<td>29,308.00</td>
<td>-800,013.00</td>
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<td>Lic Payable</td>
<td>-</td>
<td>20,428.00</td>
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<tr>
<td>R.D. Payble</td>
<td>-</td>
<td>56,008.00</td>
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<td>R.P.M.F Payable</td>
<td>-</td>
<td>7,233.00</td>
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<tr>
<td>Patrakar Kalyan Kosh</td>
<td>37,388.00</td>
<td>33,987.00</td>
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<td>Pension Payable</td>
<td>18,095.00</td>
<td>933,665.00</td>
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<td>ESI Payable</td>
<td>-</td>
<td>-42,919.00</td>
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<tr>
<td>SI Payable</td>
<td>-</td>
<td>26,854.00</td>
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<tr>
<td>G P F Loan</td>
<td>-</td>
<td>588,126.00</td>
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<tr>
<td>Provident fund Payable</td>
<td>-</td>
<td>29,467.00</td>
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<tr>
<td><strong>Total</strong></td>
<td><strong>524,764.00</strong></td>
<td><strong>876,747.00</strong></td>
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</table>

### Schedule - 8

<table>
<thead>
<tr>
<th>ACCOUNT</th>
<th>AMOUNT</th>
<th>AMOUNT</th>
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<tbody>
<tr>
<td>Audit fees Payable</td>
<td>229,000.00</td>
<td>171,750.00</td>
</tr>
<tr>
<td>Accounting fees payable</td>
<td>144,340.00</td>
<td>95,000.00</td>
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<tr>
<td><strong>Total</strong></td>
<td><strong>373,340.00</strong></td>
<td><strong>266,750.00</strong></td>
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</tbody>
</table>
## Schedule - 9

### FIXED ASSETS : GROSS BLOCK

<table>
<thead>
<tr>
<th>Description</th>
<th>Amount</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Immovable Assets</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Office Building</td>
<td>8,853,073.00</td>
<td>8,853,073.00</td>
</tr>
<tr>
<td>Community Centre</td>
<td>14,473,962.00</td>
<td>14,473,962.00</td>
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<tr>
<td>Public Toilets</td>
<td>7,983,564.00</td>
<td></td>
</tr>
<tr>
<td><strong>Infrastructure Assets</strong></td>
<td></td>
<td></td>
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<tr>
<td>Roads &amp; Bridge</td>
<td>236,566,710.00</td>
<td>182,332,216.00</td>
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<tr>
<td>Sewrage &amp; Drainage</td>
<td>91,636,140.00</td>
<td>78,217,934.00</td>
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<tr>
<td>Water ways</td>
<td>3,764,563.00</td>
<td>3,764,563.00</td>
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<tr>
<td>Sewerage Treatment Plant</td>
<td>18,137,000.00</td>
<td>18,137,000.00</td>
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<tr>
<td>Public Lighting</td>
<td>21,124,053.00</td>
<td>21,124,053.00</td>
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<tr>
<td>Garden</td>
<td>5,449,725.00</td>
<td>5,449,725.00</td>
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<tr>
<td>Other Infrastructure Asset</td>
<td>19,392,260.00</td>
<td>6,147,040.00</td>
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<td><strong>Moveable Assets</strong></td>
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<tr>
<td>Furniture</td>
<td></td>
<td></td>
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<tr>
<td>Furniture &amp; Fixture</td>
<td>354,256.00</td>
<td>354,256.00</td>
</tr>
<tr>
<td>Electrical and Water Appliances</td>
<td>6,595,057.00</td>
<td>6,595,057.00</td>
</tr>
<tr>
<td><strong>Vehicles</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Vehicles</td>
<td>593,000.00</td>
<td>593,000.00</td>
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<tr>
<td>Fire Vehicles</td>
<td>378,829.00</td>
<td>378,829.00</td>
</tr>
<tr>
<td>JCB Vehicles</td>
<td>1,698,000.00</td>
<td></td>
</tr>
<tr>
<td><strong>Office Equipments</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Computer</td>
<td>185,400.00</td>
<td>185,400.00</td>
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<tr>
<td>Water Cooler</td>
<td>54,000.00</td>
<td>54,000.00</td>
</tr>
<tr>
<td>Office - Other Equipments</td>
<td>125,680.00</td>
<td>125,680.00</td>
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<tr>
<td><strong>Other Fixed Assets</strong></td>
<td>1,311,423.00</td>
<td>1,311,423.00</td>
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<tr>
<td><strong>Total</strong></td>
<td>438,676,695.00</td>
<td>348,078,211.00</td>
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</tbody>
</table>

## Schedule - 10

### DEPRECIATION FUND

<table>
<thead>
<tr>
<th>Description</th>
<th>Amount</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>Opening balance</td>
<td>74,411,713.00</td>
<td>45,946,843.00</td>
</tr>
<tr>
<td>Add:- Depreciation for the year (as per Annexure 1 enclosed)</td>
<td>33,147,904.00</td>
<td>28,464,870.00</td>
</tr>
<tr>
<td>Add:- Depreciation adj through Municipality General Fund</td>
<td></td>
<td></td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td>107,559,617.00</td>
<td>74,411,713.00</td>
</tr>
</tbody>
</table>

## Schedule - 11

### GENERAL FUND INVESTMENT

<table>
<thead>
<tr>
<th>Description</th>
<th>Amount</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>Rajasthan Gramin Bank (P.D. A/c with Intrest) 8338</td>
<td>51,901,962.00</td>
<td>51,901,962.00</td>
</tr>
<tr>
<td>Rajasthan Gramin Bank (P.D. A/c Without Int 8448)</td>
<td>9,677,810.00</td>
<td>17,832,781.00</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td>61,579,772.00</td>
<td>69,734,743.00</td>
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</tbody>
</table>

[Signature]

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## Schedule - 12
### SPECIFIC FUND INVESTMENT

<table>
<thead>
<tr>
<th>Description</th>
<th>Amount</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>Gratuity P.D A/c (As per Pass Book)</td>
<td>897,905.00</td>
<td>940,474.00</td>
</tr>
<tr>
<td>Employee’s GPF A/c (As per Pass Book)</td>
<td>40,289,035.00</td>
<td>37,641,818.00</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td><strong>41,186,940.00</strong></td>
<td><strong>38,582,292.00</strong></td>
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</table>

## Schedule - 13
### CASH & BANK BALANCES

<table>
<thead>
<tr>
<th>Description</th>
<th>Amount</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>Cash in Hand</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Fixed Deposit with Bank(General)</td>
<td>-</td>
<td>3,530,331.00</td>
</tr>
<tr>
<td>Fixed Deposit with Bank(IDSMT)</td>
<td>-</td>
<td>24,703,185.00</td>
</tr>
<tr>
<td>Balances in Saving &amp; Current a/cs (As per Annexure II enclosed)</td>
<td>212,881,356.82</td>
<td>143,696,786.00</td>
</tr>
<tr>
<td>Less Transfer to General Fund Investment</td>
<td>-61,579,772.00</td>
<td>-69,734,743.00</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td><strong>151,301,584.82</strong></td>
<td><strong>102,195,559.00</strong></td>
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</tbody>
</table>

## Schedule - 14
### LOANS,ADVANCES & DEPOSITS

<table>
<thead>
<tr>
<th>Description</th>
<th>Amount</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>Advances for Expenses</td>
<td>42,000.00</td>
<td>20,000.00</td>
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<tr>
<td>Advance to Store Keeper</td>
<td>30,000.00</td>
<td>30,000.00</td>
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<td><strong>Total</strong></td>
<td><strong>72,000.00</strong></td>
<td><strong>50,000.00</strong></td>
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</table>

## Schedule - 15
### INCOME FROM TAXES

<table>
<thead>
<tr>
<th>Description</th>
<th>Amount</th>
<th>Amount</th>
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</thead>
<tbody>
<tr>
<td>House Tax</td>
<td>497,609.00</td>
<td>337,667.00</td>
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<tr>
<td>Urban Development Tax</td>
<td>6,239,227.00</td>
<td>3,172,451.00</td>
</tr>
<tr>
<td>Other taxes</td>
<td>8,245.00</td>
<td>16,521.00</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td><strong>6,745,081.00</strong></td>
<td><strong>3,526,639.00</strong></td>
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</table>

## Schedule - 16
### ASSIGNED COMPENSATION

<table>
<thead>
<tr>
<th>Description</th>
<th>Amount</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>Octroi Compensations</td>
<td>69,527,000.00</td>
<td>63,206,000.00</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td><strong>69,527,000.00</strong></td>
<td><strong>63,206,000.00</strong></td>
</tr>
</tbody>
</table>

## Schedule - 17
### RENTAL INCOME FROM MUNICIPAL PROPERTIES

<table>
<thead>
<tr>
<th>Description</th>
<th>Amount</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>Income from Municipal Properties</td>
<td>59,300.00</td>
<td>255,981.00</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td><strong>59,300.00</strong></td>
<td><strong>255,981.00</strong></td>
</tr>
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</table>
**NAGAR PARISHAD JHUNJHUNU (2015-16)**

### Schedule - 18

<table>
<thead>
<tr>
<th>FEES AND USER CHARGES</th>
<th>Amount</th>
<th>Amount</th>
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<tbody>
<tr>
<td>Fees for Grant of Permit</td>
<td>3,047,693.00</td>
<td>2,573,889.00</td>
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<tr>
<td>Fees for Certificate or Extract</td>
<td>45,656.00</td>
<td>50,071.00</td>
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<tr>
<td>Development Charges</td>
<td>4,077,333.00</td>
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</tr>
<tr>
<td>Empanelments &amp; Registration Charges</td>
<td>1,000.00</td>
<td>-</td>
</tr>
<tr>
<td>Regularisation fees</td>
<td>827,253.00</td>
<td>14,929.00</td>
</tr>
<tr>
<td>Land Conversion Charges</td>
<td>5,170,773.00</td>
<td>-</td>
</tr>
<tr>
<td>Penalty &amp; Fines</td>
<td>34,800.00</td>
<td>174,285.00</td>
</tr>
<tr>
<td>Advertisement Fees</td>
<td>4,014,146.00</td>
<td>939,900.00</td>
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<tr>
<td>Property Transfer Charges</td>
<td>6,909,554.00</td>
<td>1,628,683.00</td>
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<tr>
<td>Late Fee</td>
<td>209,982.00</td>
<td>-</td>
</tr>
<tr>
<td>Lease Land Annual Premium</td>
<td>5,413,188.00</td>
<td>8,504,492.00</td>
</tr>
<tr>
<td>Other Charges</td>
<td>102,303.00</td>
<td>310,572.00</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td><strong>29,853,681.00</strong></td>
<td><strong>14,196,821.00</strong></td>
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</tbody>
</table>

### Schedule - 19

<table>
<thead>
<tr>
<th>REVENUE GRANT, CONTRIBUTION, SUBSIDIES</th>
<th>Amount</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>Revenue Grant (13th Finance Commission)</td>
<td>9,411,893.00</td>
<td>32,159,063.00</td>
</tr>
<tr>
<td>Revenue Grant 14th Fin Comm</td>
<td>5,745,689.00</td>
<td>56,143,000.00</td>
</tr>
<tr>
<td>5th Fin Comm Revenue Grant</td>
<td>3,789,884.00</td>
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</tr>
<tr>
<td>Grant From Medical Relief Society</td>
<td>538,000.00</td>
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</tr>
<tr>
<td>Idsmt Revenue Grant</td>
<td>8,656,754.00</td>
<td>-</td>
</tr>
<tr>
<td>M L A Fund</td>
<td>823,366.00</td>
<td>-</td>
</tr>
<tr>
<td>Nirbhand Yojana</td>
<td>8,670,000.00</td>
<td>-</td>
</tr>
<tr>
<td>Nulm Yojana - Revenue</td>
<td>1,289,004.00</td>
<td>-</td>
</tr>
<tr>
<td>SJRSY Revenue Grant</td>
<td>1,610,618.00</td>
<td>-</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td><strong>40,535,308.00</strong></td>
<td><strong>88,302,063.00</strong></td>
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</table>

### Schedule - 20

<table>
<thead>
<tr>
<th>INCOME FROM CORP. ASSET/INVESTMENT</th>
<th>Amount</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>Interest from Banks</td>
<td>6,193,947.00</td>
<td>7,001,806.00</td>
</tr>
<tr>
<td>Other Interest</td>
<td>13,925.00</td>
<td>14,198.00</td>
</tr>
<tr>
<td>Interest on Lease/employees</td>
<td>6,156.00</td>
<td>12,346.00</td>
</tr>
<tr>
<td>Contract of Dead Animal</td>
<td>137,500.00</td>
<td>133,340.00</td>
</tr>
<tr>
<td>Sale of Land</td>
<td>18,657,019.00</td>
<td>14,395,530.00</td>
</tr>
<tr>
<td>Sale of Forms &amp; Publications</td>
<td>348,362.00</td>
<td>1,229,260.00</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td><strong>25,356,909.00</strong></td>
<td><strong>22,786,480.00</strong></td>
</tr>
</tbody>
</table>
### Schedule - 21

**MISCELLANEOUS INCOME**

<table>
<thead>
<tr>
<th>Description</th>
<th>Amount</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>Misc. Income</td>
<td>3,054,112.00</td>
<td>1,387,741.00</td>
</tr>
<tr>
<td>Audit Recovery</td>
<td>95,447.00</td>
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</tr>
<tr>
<td>Raj. Sanvad Comm./ Othe</td>
<td>24,454.00</td>
<td></td>
</tr>
<tr>
<td>Uncash Cheque</td>
<td>158,550.00</td>
<td></td>
</tr>
<tr>
<td>Recoveries from employees</td>
<td>1,190.00</td>
<td>109,668.00</td>
</tr>
<tr>
<td>Employee Deduction Liability Adjusted</td>
<td>1,152,897.00</td>
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</tr>
<tr>
<td>Fuel Realised from Contractors(13th Finance)</td>
<td>75,165.00</td>
<td>87,005.00</td>
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<tr>
<td>Fuel Realised from Contractors</td>
<td></td>
<td>18,519.00</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td>4,561,815.00</td>
<td>1,602,933.00</td>
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</table>

### Schedule - 22

**ESTABLISHMENT EXP.**

<table>
<thead>
<tr>
<th>Description</th>
<th>Amount</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>Salary, Bonus &amp; Wages</td>
<td>54,296,029.00</td>
<td>45,220,965.00</td>
</tr>
<tr>
<td>Medical/ Conveyance/other Allowance</td>
<td>51,069.00</td>
<td>23,524.00</td>
</tr>
<tr>
<td>Uniform Allowance</td>
<td>152,000.00</td>
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</tr>
<tr>
<td>Pension contribution</td>
<td></td>
<td>793,693.00</td>
</tr>
<tr>
<td>Gratuity Exp.</td>
<td></td>
<td>240,330.00</td>
</tr>
<tr>
<td>Other Termin. &amp; Retirement Benefits</td>
<td>1,453,790.00</td>
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</tr>
<tr>
<td>Parshad Allowance</td>
<td>1,320,100.00</td>
<td>845,775.00</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td>57,272,988.00</td>
<td>47,124,287.00</td>
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### Schedule - 23

**GENERAL ADMINISTRATION EXP.**

<table>
<thead>
<tr>
<th>Description</th>
<th>Amount</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>Advertisement &amp; Promotion Expenses</td>
<td>373,908.00</td>
<td>910,101.00</td>
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<tr>
<td>Audit fees</td>
<td>219,250.00</td>
<td>207,250.00</td>
</tr>
<tr>
<td>Accounting Charges</td>
<td>153,700.00</td>
<td>178,350.00</td>
</tr>
<tr>
<td>Professionals &amp; other Fees</td>
<td>203,166.00</td>
<td>815,095.00</td>
</tr>
<tr>
<td>Computer Operator</td>
<td>294,000.00</td>
<td>307,300.00</td>
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<tr>
<td>Communication Expenses</td>
<td>68,398.00</td>
<td>163,486.00</td>
</tr>
<tr>
<td>Books &amp; Journals</td>
<td>4,520.00</td>
<td>14,107.00</td>
</tr>
<tr>
<td>Bank Charges</td>
<td>323.00</td>
<td>689.00</td>
</tr>
<tr>
<td>Printing &amp; stationary</td>
<td>204,559.00</td>
<td>738,976.00</td>
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<tr>
<td>Travelling &amp; Conveyance</td>
<td>73,482.00</td>
<td>21,532.00</td>
</tr>
<tr>
<td>Medical Expenses</td>
<td></td>
<td>44,281.00</td>
</tr>
<tr>
<td>Office Maintance(Electricity and Water)</td>
<td>383,055.00</td>
<td>1,044,953.00</td>
</tr>
<tr>
<td>Legal expenses</td>
<td></td>
<td>63,638.00</td>
</tr>
<tr>
<td>Other Contingencies</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Repair &amp; Maintenance-Office Building</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Repairs and Maintenance - Office Equipments</td>
<td></td>
<td>58,991.00</td>
</tr>
<tr>
<td>Other Expences</td>
<td>122,002.00</td>
<td>577,932.00</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td>2,100,363.00</td>
<td>5,146,681.00</td>
</tr>
</tbody>
</table>
## NAGAR PARISHAD JHUNJHUNU (2015-16)

### Schedule - 24

<table>
<thead>
<tr>
<th>PUBLIC WORKS</th>
<th>Amount</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>Expenditure On Safai</td>
<td>23,903,469.00</td>
<td>12,024,920.00</td>
</tr>
<tr>
<td>Medicines, Phenyle Etc.</td>
<td>-</td>
<td>26,540.00</td>
</tr>
<tr>
<td>Computer Education</td>
<td>-</td>
<td>149,950.00</td>
</tr>
<tr>
<td>Repair &amp; Maintainance of Public Toilets</td>
<td>-</td>
<td>17,200.00</td>
</tr>
<tr>
<td>Repair &amp; Maintainance- Roads, Nali &amp; Bridge</td>
<td>-</td>
<td>32,237,635.00</td>
</tr>
<tr>
<td>Repair and Maintainance-Other Infrastructure Assets</td>
<td>-</td>
<td>1,502,254.00</td>
</tr>
<tr>
<td>Expenditure On Road Light</td>
<td>-</td>
<td>108,980.00</td>
</tr>
<tr>
<td>Repair &amp; Maintainance-Others</td>
<td>1,550.00</td>
<td>-</td>
</tr>
<tr>
<td>Vehicle Running and Maintenance Exp</td>
<td>1,138,750.00</td>
<td>899,738.00</td>
</tr>
<tr>
<td>Power and Fuel</td>
<td>1,252,066.00</td>
<td>1,190,597.00</td>
</tr>
<tr>
<td>Electricity -Street Lighting</td>
<td>7,176,165.00</td>
<td>444,000.00</td>
</tr>
<tr>
<td>Rent- JCB/Others</td>
<td>538,705.00</td>
<td>1,338,296.00</td>
</tr>
<tr>
<td>Contract Vehicle</td>
<td>43,250.00</td>
<td>-</td>
</tr>
<tr>
<td>Election Expenses</td>
<td>201,908.00</td>
<td>-</td>
</tr>
<tr>
<td>Programme Expenditure</td>
<td>1,135,314.00</td>
<td>266,896.00</td>
</tr>
<tr>
<td>Other Public Work</td>
<td>33,610.00</td>
<td>92,690.00</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td><strong>35,424,787.00</strong></td>
<td><strong>50,299,696.00</strong></td>
</tr>
</tbody>
</table>

### Schedule - 25

<table>
<thead>
<tr>
<th>MISCELLANEOUS EXPENSES</th>
<th>Amount</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>Remittance to State Govt (Agricultural)</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Dedicate Consultancy</td>
<td>3,546,000.00</td>
<td>-</td>
</tr>
<tr>
<td>E-Governance Expenses</td>
<td>1,106,600.00</td>
<td>-</td>
</tr>
<tr>
<td>Labour Tax Paid</td>
<td>670,330.00</td>
<td>-</td>
</tr>
<tr>
<td>TDS Excess Deposited</td>
<td>137,773.00</td>
<td>-</td>
</tr>
<tr>
<td>Difference in Opening Balances</td>
<td>2,882.18</td>
<td>-</td>
</tr>
<tr>
<td>RUDF Contribution</td>
<td>2,500,000.00</td>
<td>50,000.00</td>
</tr>
<tr>
<td>UIDSMT</td>
<td>1,832,000.00</td>
<td>2,500,000.00</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td><strong>9,795,585.18</strong></td>
<td><strong>2,550,000.00</strong></td>
</tr>
<tr>
<td>------------</td>
<td>------------</td>
<td>------------</td>
</tr>
<tr>
<td>Gross Value</td>
<td>Depreciation</td>
<td>Net Value</td>
</tr>
<tr>
<td>1.00</td>
<td>0.00</td>
<td>1.00</td>
</tr>
<tr>
<td>C/L</td>
<td>Dep</td>
<td>C/L</td>
</tr>
<tr>
<td>35%</td>
<td>65%</td>
<td>35%</td>
</tr>
<tr>
<td>70%</td>
<td>30%</td>
<td>70%</td>
</tr>
</tbody>
</table>

Calculation of Depreciation

ANNEXURE 1: FINANCIAL STATEMENTS FOR THE YEAR ENDED 31.03.2016

VAGAR PARISHAD JHUNJHUNU

YEAR 2014-15
## NAME OF BANK ACCOUNT

<table>
<thead>
<tr>
<th></th>
<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>Icici Bank Ne 13th Finance 671501443517</td>
<td>180,282.00</td>
<td>1,411,209.00</td>
</tr>
<tr>
<td>Icici Bank Jaipur-031501001916</td>
<td>710,138.82</td>
<td>2,602,849.00</td>
</tr>
</tbody>
</table>

### General Bank A/c

<table>
<thead>
<tr>
<th>Bank A/c</th>
<th>2015-16</th>
<th>2014-15</th>
</tr>
</thead>
<tbody>
<tr>
<td>Axis Bank 5210905</td>
<td>38,740,359.00</td>
<td>29,887,237.00</td>
</tr>
<tr>
<td>Axis Bank A/c Nulm 2459</td>
<td>-</td>
<td>1,601,667.00</td>
</tr>
<tr>
<td>Bank of Maharashtra 18857</td>
<td>371,127.00</td>
<td>-</td>
</tr>
<tr>
<td>Bank of Baroda -17097 (Genral A/c)</td>
<td>2,660,156.00</td>
<td>730,547.00</td>
</tr>
<tr>
<td>Bob A/c 18665(Molan Mchalla)</td>
<td>-</td>
<td>2,270,000.00</td>
</tr>
<tr>
<td>Bob M 24496</td>
<td>-</td>
<td>280,956.00</td>
</tr>
<tr>
<td>Kendriya Sahkri Bank Jhunjhunnu 5040</td>
<td>-</td>
<td>(3,343,228.00)</td>
</tr>
<tr>
<td>OBC A/c No.1014623</td>
<td>-</td>
<td>206,869.00</td>
</tr>
<tr>
<td>HDFC Bank A/c 54660</td>
<td>154,316.00</td>
<td>231,667.00</td>
</tr>
<tr>
<td>Idhibank A/c 113618</td>
<td>386,347.00</td>
<td>3,025,769.00</td>
</tr>
<tr>
<td>Allahabad Bank 91235</td>
<td>552,292.00</td>
<td>-</td>
</tr>
<tr>
<td>Indus Ind Bank A/C 32116</td>
<td>10,000,000.00</td>
<td>-</td>
</tr>
<tr>
<td>BRGB A/c 731</td>
<td>11,570,662.00</td>
<td>11,846,147.00</td>
</tr>
<tr>
<td>BRGBA/c 732</td>
<td>1,356,638.00</td>
<td>527,437.00</td>
</tr>
<tr>
<td>Jksb 65330 A/c</td>
<td>2,229,161.00</td>
<td>-</td>
</tr>
<tr>
<td>Sbi</td>
<td>10,000,000.00</td>
<td>-</td>
</tr>
<tr>
<td>Rajasthan Gramin Bank (P.D.A/c with Intrest 8338)</td>
<td>51,901,962.00</td>
<td>51,901,962.00</td>
</tr>
<tr>
<td>Rajasthan Gramin Bank (P. D. A/c Without Int 8448)</td>
<td>9,677,810.00</td>
<td>17,832,781.00</td>
</tr>
</tbody>
</table>

### 14th Finance Commission

<table>
<thead>
<tr>
<th>Bank A/c</th>
<th>2015-16</th>
<th>2014-15</th>
</tr>
</thead>
<tbody>
<tr>
<td>Icici Bank 14th Finance 671501700790</td>
<td>17,470,651.00</td>
<td>-</td>
</tr>
</tbody>
</table>

### IDSMT Scheme Bank A/c

<table>
<thead>
<tr>
<th>Bank A/c</th>
<th>2015-16</th>
<th>2014-15</th>
</tr>
</thead>
<tbody>
<tr>
<td>P.D. A/c 8338 IDSMT Scheme</td>
<td>8,017,075.00</td>
<td>8,017,075.00</td>
</tr>
<tr>
<td>P.D A/c 8448 IDSMT Scheme</td>
<td>2,064,781.00</td>
<td>1,290,577.00</td>
</tr>
<tr>
<td>Rajasthan Gramin Saving Bank A/c No.77940100001247</td>
<td>424,536.00</td>
<td></td>
</tr>
<tr>
<td>BRGB A.C 44860100001150 IDSMT</td>
<td>15,696,763.00</td>
<td>-</td>
</tr>
</tbody>
</table>

### Janganana Scheme

<table>
<thead>
<tr>
<th>Bank A/c</th>
<th>2015-16</th>
<th>2014-15</th>
</tr>
</thead>
<tbody>
<tr>
<td>Brgb Ac. No.448601 Central Finance(CC-2703)</td>
<td>311,807.00</td>
<td>102,423.00</td>
</tr>
</tbody>
</table>

### BPL Awas Yojana

<table>
<thead>
<tr>
<th>Bank A/c</th>
<th>2015-16</th>
<th>2014-15</th>
</tr>
</thead>
<tbody>
<tr>
<td>Axix A/c 8460 (cm Bpl Yojana)</td>
<td>863,912.00</td>
<td>2,198,434.00</td>
</tr>
</tbody>
</table>

### NULM YOJNA

<table>
<thead>
<tr>
<th>Bank A/c</th>
<th>2015-16</th>
<th>2014-15</th>
</tr>
</thead>
<tbody>
<tr>
<td>Axix Bank A/c Nulm2459</td>
<td>19,536,825.00</td>
<td>-</td>
</tr>
<tr>
<td>BOB 35769</td>
<td>6,777,628.00</td>
<td>-</td>
</tr>
</tbody>
</table>

### SWITCH BHARAT MISSION

<table>
<thead>
<tr>
<th>Bank A/c</th>
<th>2015-16</th>
<th>2014-15</th>
</tr>
</thead>
<tbody>
<tr>
<td>AXIS 15035 SBM</td>
<td>1,650,666.00</td>
<td>-</td>
</tr>
</tbody>
</table>
### NAGAR PARISHAD JHUNJHUNU(2015-16)
#### ANNEXURE II  TO FINANCIAL STATEMENTS FOR THE YEAR ENDED 31.03.2016
#### CONTD...........DETAILS OF BANK ACCOUNT AS ON 31.03.2016

<table>
<thead>
<tr>
<th>SJSRY Bank A/c</th>
<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>Axis Bank 9130100059215035</td>
<td>-</td>
<td>5,661,545.00</td>
</tr>
<tr>
<td>Bank of Baroda.0100006222</td>
<td>-</td>
<td>1,812,517.00</td>
</tr>
<tr>
<td>Bank of Baroda 16870100000615</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Bank of Baroda(SJSRY) 01/06077</td>
<td>-</td>
<td>(625.00)</td>
</tr>
<tr>
<td>Bank of India-1178</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Bank of Maharastra-49684</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Brgb Ac.2398 Sjsry</td>
<td>-</td>
<td>2,107,654.00</td>
</tr>
<tr>
<td>Canara Bank-1712</td>
<td>-</td>
<td>68,306.00</td>
</tr>
<tr>
<td>Cbi Ac. 8178 Sjsry</td>
<td>-</td>
<td>(14,400.00)</td>
</tr>
<tr>
<td>Cpb Bank Ac.3636 Sjsry</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Icici Bank Jhunjhunu-51044(Bank of Raj.)</td>
<td>-</td>
<td>(3,772.00)</td>
</tr>
<tr>
<td>Oriental Bank of Commerce -03330</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Panjab National Bank-27728</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Sindicatte Bank-84702010005424</td>
<td>-</td>
<td>134,769.00</td>
</tr>
<tr>
<td>State Bank of Bikaner &amp; Jaipur 6071</td>
<td>-</td>
<td>211,130.00</td>
</tr>
<tr>
<td>Sbi Ac 25509 Sjsry</td>
<td>-</td>
<td>10,494.00</td>
</tr>
<tr>
<td>UCO Bank-03923</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Union Bank of India 01003420</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Vijaya Bank -11000389</td>
<td>-</td>
<td>(15,000.00)</td>
</tr>
</tbody>
</table>

**Swerage Scheme**

| Bank of Baroda 23273 | - | 677,254.00 |

**Grand Total**

|         | 212,881,356.82 | 143,696,786.00 |
SCHEDULE 26

ACCOUNTING POLICIES AND NOTES TO ACCOUNTS (2015-16)

I. ACCOUNTING POLICIES

1. Basis of Accounting

The financial statements are prepared on a going concern and under historical cost basis under cash basis of accounting except in case of salary payment, borrowing costs and contractual payments like accounting charges and audit fees. The method of accounting is the double entry system. However, initial opening balances has been derived based on transitional methodology devised for first time adoption of double entry accounting system which inter-alia includes certain estimates, assumptions and back calculation, instead of tracing the transactions since its inception.

2. Recognition of Revenue

i. Revenue
   a. Property and Other Taxes are recognized in the period in which they are received
   b. Revenues in respect of Profession Tax on Organisations /entities are determined in the year in which they are received
   c. Advertisement taxes are considered on receipt basis.
   d. Revenue in respect of Trade License Fees are determined in the year in which they are received
   e. Assigned revenues like Entertainment Tax, Duty / Surcharge on transfer of Immovable properties are accounted during the year only upon actual receipt.
   f. Other Incomes, which are of an uncertain nature or for which the amount is not ascertainable or where demand is not raised in regular course of operations, is recognized on actual receipt.
ii. **Provision against payables**

a. Provisions against payables are made based on type of income; age judgement and past experience of the management. Security deposits and earnest money deposit identified by the Municipal Council to be no longer payable are written back and considered as income.

3. **Recognition of Expenditure**

i. **Expenditure**

a. Expenses on Salaries, bonus and other allowances are recognized as and when they are due for payment
b. All revenue expenditures are treated as expenditures in the period in which they are paid.
c. In case of works contracts, expenditures are considered in the year in which the payment has been made
d. Provision for expenses are made at the year-end for certain expenses of yearly contractual nature for which the amount is known beforehand like audit fees, accounting charges, computer operator salary, etc.
e. Expenses on account of retirement benefit viz. encashment of leave etc. are recognized on cash basis.

ii. **Provision against receivables**

a. Provisions against receivables are made based on type of income; age of receivable and judgement and past experience of the management. Incomes that have been accrued and are doubtful of recovery are provided for.

4. **Fixed Assets**

i. **Recognition**

a. All Fixed Assets are carried at cost less accumulated depreciation. The cost of fixed assets include cost incurred/money spent in acquiring or installing or constructing the fixed asset, interest on borrowings directly attributable to acquisition or construction of qualifying fixed assets up to the date of commissioning of the assets and other incidental and indirect expenses incurred up to that date.
b. Grants, which are re-imbursement of specific revenue expenditure is recognized as income in the accounting period in which the corresponding revenue expenditure is charged to the Income and Expenditure Account.

c. Grant received towards capital expenditure is treated as a liability till such time the fixed asset is constructed or acquired. On construction/acquisition of fixed asset, the grant corresponding to the value of the asset so constructed/acquired is treated as a capital receipt and transferred to capital contribution.

8. Employee benefits

a. Separate Funds are formed for meeting the provident and gratuity.

b. Contribution towards Provident and gratuity funds are recognised as and when it is due

9. Investments

a. All investments are initially recognised at cost. The cost of investment shall include cost incurred in acquiring the investment and other incidental expenses incurred for its acquisition.

b. Long-term investments are carried at their cost. However in the event of any permanent diminution in their value as on the date of balance sheet, these are provided for.

c. Short-term investments are carried at their cost or market value (if quoted) whichever is lower.

10. Adjustment to Opening Balances as at 31st March 2012

There may exist possibilities that certain assets and liabilities are identified after preparation of draft Opening Balance Sheet as well as after preparation of the first Balance Sheet subsequent to Opening Balance Sheet. In such case, the value of assets or liabilities identified will be directly incorporated in the Opening Balance Sheet (where first Balance Sheet subsequent to the Opening Balance Sheet is not prepared) or through the account “Adjustments to Opening Balance Sheet” in the Balance Sheet for the period concerned.
b. All assets costing less than Rs.5,000/- are expensed/charged to Income & Expenditure Account in the year of purchase.

c. Any Fixed Asset, which has been acquired free of cost or in respect of which no payment has been made, is recorded at nominal value of Re. 1/-.  

ii. Depreciation
Depreciation is provided on Written down value method as per rates specified in Income Tax Act, 1961 as suggested in Rajasthan Municipal Accounting Manual.

iii. Revaluation of Fixed Assets:
   a. Revaluation of fixed assets is undertaken either at the time of issue of municipal bonds or when commercial development/lease of properties is made.
   b. Increase in net book value arising on revaluation is credited to ‘Revaluation Reserve Account’. Decrease in net book value is charged to Income and Expenditure account.
   c. Revaluation reserve is amortized by proportionate amount of depreciation charged on the revalued portion of the cost of the fixed assets.

5. Borrowing cost
Borrowing cost is recognized as revenue expenditure on accrual basis excepting the case of fixed assets.

6. Inventories
Inventories are valued as follows:
   a. Raw materials are valued at Cost based on first in first out method
   b. Finished goods are valued at lower of the cost or market value.

7. Grants
   a. General Grants, which are of revenue nature, are recognized as income on actual receipt
1. The value of fixed assets (rounded off to nearest lakh) acquired after 1st April, 2009 and till 31st March, 2012 have been depreciated as per rates specified in the Income Tax Act, 1961 on written down value method. The depreciation amount so obtained has been considered in determining opening Depreciation Fund.

2. Balance of the Deposits received from contractors/suppliers is on the basis of receipts issued against deposit and deduction made from payments to them.

3. Balance of Loan against Provident Fund given to employees are subject to their confirmation.

4. Balances of Debtors, Creditors and other parties are subject to confirmation.

5. These accounts have been prepared covering receipts of various Grants/Aids/Funds from State Government for specific purpose/scheme. In view of long duration of scheme, utilization of same is subject to verification on completion of scheme.

Signatories to Schedule 1 to 26

Krishna Kumar Chanani
Partner, K K Chanani & Associates
Chartered Accountants
FRN NO. 322232E
Membership No .056045

In confirmation and witness of facts

For Municipal Council: Jhunjhunu, Rajasthan

Kolkata, the 29th March, 2017

CAO/ Sr