

Janaagraha Centre for Citizenship and Democracy
Statement of Assessable Income

Financial Year : 2020-21
Assessment Year : 2021-22
Permanent Account Number : AAATJ6814H

A	Source		Inclusive of External Funded Projects Amount (Rs.)
	Income as per I&E a/c		36,477,622
	Total Income during the year		36,477,622
	85% income to be utilised		31,005,979
	Balance 15%		5,471,643
B	Application		
	Expenditure as per I & E a/c	105,267,611	
	Less : Loss on discard of assets taken above	-	
	Less : Depreciation	1,148,145	104,119,466
	Add: Acquisition of Fixed Assets	415,945	
	Less : Capital Advance in previous year	-	
	Add: Capital Advance in current year	-	
	Net Capital Expenses	415,945	
			104,535,411
	Less :Unutilised amounts in the previous year expended in the current year		
	Net utilisation in the current year		104,535,411
	Total utilisation in the current year		104,535,411
	Utilisation out of income under section 11		104,535,411
<u>Disclosure</u>			
	Income	36,477,622	
	Minimum 85%	31,005,979	
	Amount carried forward from FY 19-20	63,724,806	
		94,730,785	
	Applied to Charitable Purpose:	104,535,411	Disclosed under Clause 1 of Form 10B
	Accumulated u/s 11(2) for 5 years	Nil	
	Expenditure against investment u/s 11(2) in PY	63,724,806	
	For Janaagraha Centre for Citizenship & Democracy		For Janaagraha Centre for Citizenship & Democracy
	Trustee		Chief Executive Officer

JANAAGRAHA CENTRE FOR CITIZENSHIP AND DEMOCRACY

(Incorporated as trust under Indian Trusts Act, 1882)

Balance Sheet as at March 31, 2021

		Amount in ₹	
Particulars	Note	March 31, 2021	March 31, 2020
A Source of funds			
1 Corpus fund, unrestricted			
(a) General fund			
Opening balance		27,133,325	27,133,325
Income and expenditure account	3	71,015,116	139,805,105
Closing balance		98,148,441	166,938,430
(b) Endowment fund		90,000,000	90,000,000
		188,148,441	256,938,430
2 Restricted fund			
(a) Capital grant	3a	624,040	1,304,664
3 Current liabilities	4	5,315,461	908,307
TOTAL		194,087,942	259,151,401
B Application of funds			
1 Non current assets			
(a) Property, Plant and Equipment	5		
(i) Tangible assets		4,514,638	5,246,223
(ii) Intangible assets		1,835	2,447
(b) Other non current assets	6	136,048,352	129,305,144
		140,564,825	134,553,814
2 Current assets			
(a) Cash and bank balances	7	45,304,694	118,333,935
(b) Short-term loans and advances	8	7,108,509	5,522,812
(c) Other current assets	9	1,109,914	740,840
		53,523,117	124,597,587
TOTAL		194,087,942	259,151,401

Summary of significant accounting policies

1&2

See accompanying notes forming part of the financial statements

In terms of our report attached
For Deloitte Haskins & Sells LLP
Chartered Accountants

For and on Behalf of the Board of Trustees

Sathya P. Koushik
Partner
Membership No 206920

Ramesh Ramanathan
Trustee

Swati Ramanathan
Trustee

Srikanth Viswanathan
Chief Executive Officer

Place: Bengaluru
Date:

Place: Bengaluru
Date:

JANAAGRAHA CENTRE FOR CITIZENSHIP AND DEMOCRACY

(Incorporated as trust under Indian Trusts Act, 1882)

Statement of Income and Expenditure for the year ended March 31, 2021**Amount in ₹**

Particulars		Note	March 31, 2021	March 31, 2020
1	Income			
	(a) Income from Donations		23,579,085	168,280,158
2	Interest and other income			
	(a) Interest income	10	10,063,815	10,787,694
	(b) Other income	11	2,834,722	4,803,285
	Total		12,898,537	15,590,979
	Total income (1+2)		36,477,622	183,871,137
3	Expenditure			
	(a) Salaries and allowances	12	66,117,287	53,435,901
	(b) Other expenses	13	38,002,179	50,074,089
	(c) Depreciation and amortization expense	5	1,148,145	1,295,425
	Total expenditure		105,267,611	104,805,415
4	Balance being surplus carried to general fund		(68,789,989)	79,065,722

Summary of significant accounting policies

1&2

See accompanying notes forming part of the financial statements

In terms of our report attached

For Deloitte Haskins & Sells LLP

Chartered Accountants

For and on Behalf of the Board of Trustees**Sathya P. Koushik**

Partner

Membership no 206920

Ramesh Ramanathan

Trustee

Swati Ramanathan

Trustee

Srikanth Viswanathan

Chief Executive Officer

Place: Bengaluru

Date:

Place: Bengaluru

Date:

Janaagraha Centre for Citizenship and Democracy
(Incorporated as trust under Indian Trusts Act, 1882)

Receipts and Payments Account for the year ended March 31, 2021

Receipts	2020-21	2019-20	Payments	2020-21	2019-20
Opening Balance			Payments made		
Opening Bank Balances	42,316,800	48,447,548	Project Expenses	99,844,800	104,930,622
Opening Cash-in Hand	17,135	15,637	Purchase of fixed assets (net of capital grants)	964,409	3,878,174
Incomes received			Payment for security deposit	-	2,934,000
Donations Received	23,579,085	168,104,198	Loans and Advances	37,892	-
Interest Received	3,943,910	4,399,249	TDS	867,223	-
Recovery from Sundry Debtors	2,809,930	6,874,578	GST	1,098,704	-
Recovery from LIC for group gratuity scheme fund	-	526,080	Group gratuity scheme fund from LIC	549,138	-
Others	-	119,642			
Other receipts			Other Payments		
Investment in fixed deposits (net)	76,000,000		Investment in fixed deposits (net)		74,410,200
			Closing Balance		
			Closing Bank Balances	45,277,602	42,316,800
			Closing Cash-in Hand	27,092	17,135
	148,666,860	228,486,931		148,666,860	228,486,931

See accompanying notes forming part of the financial statements

In terms of our report attached
For Deloitte Haskins & Sells LLP
Chartered Accountants

For and on Behalf of the Board of Trustees

Sathya P. Koushik
Partner
Membership no 206920

Ramesh Ramanathan
Trustee

Swati Ramanathan
Trustee

Srikanth Viswanathan
Chief Executive Officer

Place: Bengaluru
Date:

Place: Bengaluru
Date:

JANAAGRAHA CENTRE FOR CITIZENSHIP AND DEMOCRACY

(Incorporated as trust under Indian Trusts Act, 1882)

Notes forming part of the financial statements**Note-1: Organisation overview**

Janaagraha Centre for Citizenship and Democracy ("Janaagraha" or the "Trust") is a trust registered under the Indian Trusts Act, 1882. It was created in 2005 and works with the mission of transforming quality of life in India's cities and towns. Janaagraha works with citizens to catalyse active citizenship in city neighbourhoods, through 'Civic Learning' and 'Civic Participation', and with governments to institute reforms to city governance.

Note-2: Significant accounting policies**(a) Basis of accounting and preparation of financial statements**

The Balance Sheet and Statement of Income and Expenditure (together with accompanying notes are hereinafter called the 'financial statements') of the Trust are prepared under the historical cost convention and are on cash basis, except:

- (i) interest on deployment of funds in long-term fixed deposits is recognised using the time proportionate method, based on underlying interest rates.
- (ii) income from professional services is recognised when the associated obligation is performed and right to receive money is established.
- (iii) income from capital grants for acquisition of fixed assets are recognized on utilization of the grant.

(b) Fixed assets and depreciation

Fixed assets are stated at written down values i.e. cost of acquisition less accumulated depreciation. Cost of acquisition of fixed assets includes all direct expenses relating to acquisition and installation of the asset. Depreciation is calculated using written down value method at base rates specified in Appendix 1 to the Income Tax Rules, 1962.

(c) Funds

(i) Corpus fund refers to funds contributed by founders/promoters at the start of the Trust. These are non-reducible funds which can however be increased by additional contribution by the founders/promoters to further the objects of the Trust. Endowment fund is part of Corpus fund. Unrestricted funds are funds contributed to the Trust with no specific restrictions. The obligation of the Trust, while accepting the unrestricted donation or grant is to ensure its usage for the general purposes of the Trust.

(ii) Restricted funds are funds earmarked for procurement of capital assets.

(d) Recognition of income**i) Income from Donations**

- Donations received, other than those received for depreciable assets, are recognized at the time of receipt.
- Capital grants are deferred on receipt and are recognized in the Statement of Income and Expenditure on utilization of such grants on procurement of related assets.
- Gifts/contributions in kind are not valued.
- Earmarked donations and grants are credited to the corresponding fund account in the balance sheet and are transferred to the Statement of Income and Expenditure in the year in which and to the extent to which the Trust complies with conditions attached to them.
- Other donations and grants are recognized in the year of receipt.

ii) Interest income

-Interest on deployment of funds in long-term fixed deposits is recognised using the time proportionate method, based on underlying interest rates.

iii) Income from Professional Services

-Income from professional services is recognised when the associated obligation is performed and right to receive money is established.

(e) Cash and bank balances

Cash and bank balances comprises of cash at bank and in hand and short term bank deposits, if any with original maturity of three months or less. Bank deposits with original maturity of more than 3 months and less than or equal to 12 months are shown separately under cash and bank balances. Bank deposits with more than 12 months maturity are disclosed separately under other non-current assets.

(f) Retirement benefits**Provident fund**

All eligible employees receive benefits from provident fund, which is defined contribution plan. Both the employees and the Trust make monthly contribution to the fund, which is equal to specified percentage of the covered employees' basic salary. The Trust has no further obligation under this plan beyond its monthly contributions. Monthly contributions made by the Trust are charged to the Income and Expenditure account.

Gratuity

The Trust provides gratuity, a defined benefit retirement plan to its eligible employees in accordance with the Payment of Gratuity Act, 1972. The amount payable to the employees on retirement or death or incapacitation or separation, on account of gratuity are expensed, on pay-as-you-go basis.

(g) Leases

Assets acquired under lease where the significant risks and rewards of the ownership is retained by the lessor are classified as operating lease. Lease rentals are charged to the income and expenditure account on a straight line basis over the lease term.

(h) Foreign currency translations

Foreign currency receipts on account of donations and grants are translated at rates prevailing at the time of receipt into the designated accounts of the Trust.

(i) Income tax

The Trust is registered under Section 12AA of the Income Tax Act, 1961 (the Act) and is eligible for exemption under Section 11 of the Act. The Trust is not obliged to pay any tax, and accordingly it applies the donations in the year of receipt or succeeding years.

(j) Project expenditure

Project expenditure includes, cost that is directly attributable to the respective project and cost that can not be directly attributable, but can be allocated on reasonable basis. Project expenditure is excluding depreciation and capital addition on account of fixed assets. Indirect costs in the nature of salary and other administrative costs (except loss on disposal of fixed assets and depreciation) are allocated to the projects based on the direct cost of the respective projects.

JANAAGRAHA CENTRE FOR CITIZENSHIP AND DEMOCRACY
(Incorporated as trust under Indian Trusts Act, 1882)

Notes forming part of the financial statements

Amount in ₹

Note 3

Income and expenditure account

Particulars	March 31, 2021	March 31, 2020
Opening balance	139,805,105	60,739,383
Add: Excess of income over expenditure	(68,789,989)	79,065,723
Total	71,015,116	139,805,105

Note 3a

Capital grant account

Particulars	March 31, 2021	March 31, 2020
Opening	1,304,664	1,480,624
Addition	-	1,002,400
Utilized during the year	(680,624)	(1,178,360)
Total	624,040	1,304,664

Note 4

Other current liabilities

Particulars	March 31, 2021	March 31, 2020
Statutory liabilities	1,036,049	878,574
Other payables	4,279,412	29,733
Total	5,315,461	908,307

JANAAGRAHA CENTRE FOR CITIZENSHIP AND DEMOCRACY

(Incorporated as trust under Indian Trusts Act, 1882)

Notes forming part of the Financial Statements**Note 6****Other non current assets**

Particulars	March 31, 2021	March 31, 2020
(a) Deposit accounts with maturity more than 12 months, from the date of creation	136,048,352	129,305,144

Note 7**Cash and bank balances**

Particulars	March 31, 2021	March 31, 2020
(a) Cash on hand	27,092	17,135
(b) Balances with Banks		
(i) Current accounts	41,654,636	33,150,217
(ii) Savings bank accounts	3,622,966	9,166,583
(iii) deposit accounts with maturity more than 3 months from the date of creation		76,000,000
Total	45,304,694	118,333,935
Out of above, the balances that meet the definition of cash and cash equivalents as per AS 3 Cash flow statement is	45,304,694	42,333,935

Note 8**Short-term loans and advances**

Particulars	March 31, 2021	March 31, 2020
Security deposits	1,908,000	1,908,000
Group gratuity fund with LIC	998,282	456,359
Advance tax	3,916,803	3,049,580
Other advances	285,424	108,873
Total	7,108,509	5,522,812

Note 9**Other current assets**

Particulars	March 31, 2021	March 31, 2020
Interest accrued but not due on deposits	11,210	740,840
Goods & Service Tax Inputs	1,098,704	-
Total	1,109,914	740,840

Note 10**Interest income**

Particulars	March 31, 2021	March 31, 2020
Interest income	10,063,815	10,787,694
Total	10,063,815	10,787,694

Amount in ₹

**Note 11
Other income**

Particulars	March 31, 2021	March 31, 2020
Income from Professional Services	2,821,076	4,666,125
Miscellaneous income	13,646	137,160
Total	2,834,722	4,803,285

**Note 12
Salaries and allowances**

Particulars	March 31, 2021	March 31, 2020
Salaries and allowances	64,830,778	52,011,231
Contribution to provident fund	332,992	214,630
Staff welfare	953,517	1,210,040
Total	66,117,287	53,435,901

**Note 13
Other expenses**

Particulars	March 31, 2021	March 31, 2020
Project costs	885,896	2,755,013
Consultancy and professional fees	25,187,309	23,986,630
Technology and new-media	4,908,230	2,873,747
Travel and conveyance	1,312,801	11,171,335
Rent	2,762,514	3,810,589
Repairs and maintenance	1,871,019	2,041,550
Telephone and communication	692,046	996,195
Rates, taxes and bank charges	131,013	88,116
Training, workshop, seminar and meeting expenses	231,351	691,240
Donation	20,000	84,000
Fixed assets written off	-	1,575,673
Total	38,002,179	50,074,089

**Note 13a
Project expenditure**

Amount in ₹

Particulars	March 31, 2021			March 31, 2020
	Application of FY 20-21 funds	Application of carry forward from FY 19-20	Total	
(1) Civic Learning	4,074,690	6,428,049	10,502,739	20,030,559
(2) Civic Participation	16,043,782	25,309,950	41,353,732	32,733,581
(3) Advocacy and Reforms	18,456,371	29,115,942	47,572,313	34,234,642
(4) Research	1,819,818	2,870,865	4,690,683	3,861,134
(5) Jana Brown Citizenship Index	-	-	-	11,074,399
Total	40,394,661	63,724,806	104,119,467	101,934,315

Reconciliation of projects expenditure to total expenditure as per Statement of Income and Expenditure:

	2020-21	2019-20
Total expenditure as per Income and Expenditure Account	105,267,611	104,805,415
Non-cash adjustments not allocated to any projects:		
Depreciation	(1,148,145)	(1,295,425)
Assets written off	-	(1,575,674)
Project expenditure	104,119,466	101,934,316

Note 13b:

During the year 2020-21, the Trust has not received any grant in kind (March 31, 2020 Nil)

Note 14:

Previous year's figures have been regrouped / reclassified wherever necessary to correspond with the current year's classification / disclosure.

Signatures to Note 1 to 14**For and on Behalf of the Board of Trustees**Ramesh Ramanathan
TrusteeSwati Ramanathan
TrusteePlace: Bengaluru
Date:Srikanth Viswanathan
Chief Executive Officer

JANAAGRAHA CENTRE FOR CITIZENSHIP AND DEMOCRACY
(Incorporated as trust under Indian Trusts Act, 1882)

Notes forming part of the financial statements

Note 5

Fixed assets

Amount in ₹

PARTICULARS	Rate of depreciation	Opening WDV April 01, 2020	Additions equal to or more than 180 days	Additions for less than 180 days	Assets written off	Deletions	Total	Depreciation for the year	Closing WDV March 31, 2021
Property, plant and equipment									
Computers including computer software	40%	1,383,535	74,930	293,315	-	-	1,751,780	642,049	1,109,733
Furniture and fixtures	10%	1,559,470	-	-	-	-	1,559,470	155,947	1,403,523
Office equipment	15%	2,303,218	6,350	41,350	-	-	2,350,918	349,537	2,001,381
		5,246,223	81,280	334,665	-	-	5,662,168	1,147,533	4,514,638
Intangible assets	25%	2,447	-	-	-	-	2,447	612	1,835
		2,447	-	-	-	-	2,447	612	1,835
TOTAL		5,248,670	81,280	334,665	-	-	5,664,615	1,148,145	4,516,473
Previous Year		4,241,597	144,512	3,733,661	1,575,674	-	6,544,096	1,295,425	5,248,670

Note:

Depreciation provided on written down value basis under the Income Tax Act 1961.