

Janaagraha Centre for Citizenship and Democracy			
Statement of Assessable Income			
Financial Year : 2019-20 Assessment Year : 2020-21 Permanent Account Number : AAATJ6814H			
A	Source		Inclusive of External Funded Projects Amount (Rs.)
	Income as per I&E a/c		18,38,71,137
	Total Income during the year		18,38,71,137
	85% income to be utilised		15,62,90,467
	Balance 15%		2,75,80,671
B	Application		
	Expenditure as per I & E a/c	10,48,05,415	
	Less : Loss on discard of assets taken above	-	
	Less : Assets written off	15,75,673	
	Less : Depreciation	12,95,425	10,19,34,317
	Add: Acquisition of Fixed Assets	38,78,173	
	Less : Capital Advance in previous year	-	
	Add: Capital Advance in current year	-	
	Net Capital Expenses	38,78,173	
		10,58,12,490	
	Less :Unutilised amounts in the previous year expended in the current year		
	Net utilisation in the current year		10,58,12,490
	Total utilisation in the current year		10,58,12,490
	Utilisation out of income under section 11		10,58,12,490
Disclosure			
	Income	18,38,71,137	
	Minimum 85%	15,62,90,467	
	Amount carried forward from Fy 18-19	1,32,46,829	
		16,95,37,296	
	Applied to Charitable Purpose:	10,58,12,490	Disclosed under Clause 1 of Form 10B
	Deficit	6,37,24,806	
	Accumulated u/s 11(2) for 5 years	6,37,24,806	
	Expenditure against investment u/s 11(2) in PY	Nil	
	Carry Forward investment for CY	6,37,24,806	Disclosed under Clause 5 of Form 10B
Note: Amount Accumulated u/s 11(2) is part of an investment in Fixed Deposits of Rs.7,60,00,000			
For Janaagraha Centre for Citizenship & Democracy		For Janaagraha Centre for Citizenship & Democracy	
Trustee		Chief Executive Officer	

JANAAGRAHA CENTRE FOR CITIZENSHIP AND DEMOCRACY
(Incorporated as trust under Indian Trusts Act, 1882)

Balance Sheet as at March 31, 2020

		Amount in ₹		
	Particulars	Note	March 31, 2020	March 31, 2019
A	Source of funds			
1	Corpus fund, unrestricted			
	(a) General fund			
	Opening balance		2,71,33,325	2,71,33,325
	Income and expenditure account	3	13,98,05,105	6,07,39,383
	Closing balance		16,69,38,430	8,78,72,708
	(b) Endowment fund		9,00,00,000	9,00,00,000
			25,69,38,430	17,78,72,708
2	Restricted fund			
	(a) Capital grant	3a	13,04,664	14,80,624
3	Current liabilities	4	9,08,307	29,14,154
	TOTAL		25,91,51,401	18,22,67,486
B	Application of funds			
1	Fixed assets			
	(a) Property, Plant and Equipment	5	52,46,223	42,38,537
	(b) Intangible assets		2,447	3,060
			52,48,670	42,41,597
2	Current assets			
	(a) Cash and bank balances	6	24,76,39,079	17,33,98,641
	(b) Short-term loans and advances	7	55,22,812	45,79,556
	(c) Other current assets	8	7,40,840	47,692
			25,39,02,731	17,80,25,889
	TOTAL		25,91,51,401	18,22,67,486

Summary of significant accounting policies

1&2

See accompanying notes forming part of the financial statements

In terms of our report attached
For Deloitte Haskins & Sells LLP
Chartered Accountants

For and on Behalf of the Board of Trustees

Sathya P. Koushik
Partner
Membership No 206920

Ramesh Ramanathan
Trustee

Swati Ramanathan
Trustee

Srikanth Viswanathan
Chief Executive Officer

Place: Bengaluru
Date: 30-12-2020

Place: Bengaluru
Date: 30-12-2020

JANAAGRAHA CENTRE FOR CITIZENSHIP AND DEMOCRACY

(Incorporated as trust under Indian Trusts Act, 1882)

Statement of Income and Expenditure for the year ended March 31, 2020**Amount in ₹**

Particulars		Note	March 31, 2020	March 31, 2019
1	Income			
	(a) Income from Donations		16,82,80,158	11,45,92,548
2	Interest and other income			
	(a) Interest income	9	1,07,87,694	98,26,280
	(b) Other income	9a	48,03,285	64,31,411
	Total income		18,38,71,137	13,08,50,239
3	Expenditure			
	(a) Salaries and allowances	10	5,34,35,901	5,56,82,989
	(b) Other expenses	11	5,00,74,089	4,13,54,973
	(c) Depreciation and amortization expense	5	12,95,425	13,53,613
	Total expenditure		10,48,05,415	9,83,91,575
4	Balance being surplus carried to general fund		7,90,65,723	3,24,58,664

Summary of significant accounting policies

1&2

See accompanying notes forming part of the financial statements

In terms of our report attached

For Deloitte Haskins & Sells LLP

Chartered Accountants

For and on Behalf of the Board of Trustees**Sathya P. Koushik**

Partner

Membership no 206920

Ramesh Ramanathan

Trustee

Swati Ramanathan

Trustee

Srikanth Viswanathan

Chief Executive Officer

Place: Bengaluru

Date: 30-12-2020

Place: Bengaluru

Date: 30-12-2020

Janaagraha Centre for Citizenship and Democracy
(Incorporated as trust under Indian Trusts Act, 1882)

Receipts and Payments Account for the year ended March 31, 2020

Receipts	2019-20	2018-19	Payments	2019-20	2018-19
Opening Balance			Payments made		
Opening Bank Balances	4,84,47,548	2,05,96,788	Project Expenses	10,49,30,622	9,97,21,490
Opening Cash-in Hand	15,637	4,460	Purchase of fixed assets (net of capital grants)	38,78,174	-
			Investment in fixed deposits (net)	7,44,10,200	(1,21,200)
			Payment for security deposit	29,34,000	-
Incomes received					
Donations Received	16,81,04,198	11,60,73,172			
Interest Received	43,99,249	28,25,139			
Income Tax Refund	-	6,73,446			
Recovery from sundry debtors	68,74,578	68,83,720			
Recovery from LIC for group gratuity scheme fund	5,26,080	8,20,549			
Others	1,19,642	1,86,201			
			Closing Balance		
			Closing Bank Balances	4,23,16,800	4,84,47,548
			Closing Cash-in Hand	17,135	15,637
	22,84,86,931	14,80,63,475		22,84,86,931	14,80,63,475

See accompanying notes forming part of the financial statements

In terms of our report attached
For Deloitte Haskins & Sells LLP
Chartered Accountants

For and on Behalf of the Board of Trustees

Sathya P. Koushik
Partner
Membership no 206920

Ramesh Ramanathan
Trustee

Swati Ramanathan
Trustee

Srikanth Viswanathan
Chief Executive Officer

Place: Bengaluru
Date: 30-12-2020

Place: Bengaluru
Date: 30-12-2020

JANAAGRAHA CENTRE FOR CITIZENSHIP AND DEMOCRACY

(Incorporated as trust under Indian Trusts Act, 1882)

Notes forming part of the financial statements

Note-1: Organisation overview

Janaagraha Centre for Citizenship and Democracy ("Janaagraha" or the "Trust") is a trust registered under the Indian Trusts Act, 1882. It was created in 2005 and works with the mission of transforming quality of life in India's cities and towns. Janaagraha works with citizens to catalyse active citizenship in city neighbourhoods, through 'Civic Learning' and 'Civic Participation', and with governments to institute reforms to city governance.

Note-2: Significant accounting policies

(a) Basis of accounting and preparation of financial statements

The Balance Sheet and Statement of Income and Expenditure (together with accompanying notes are hereinafter called the 'financial statements') of the Trust are prepared under the historical cost convention and are on cash basis, except:

- (i) interest on deployment of funds in long-term fixed deposits is recognised using the time proportionate method, based on underlying interest rates.
- (ii) income from professional services is recognised when the associated obligation is performed and right to receive money is established.
- (iii) income from capital grants for acquisition of fixed assets are recognized on utilization of the grant.

(b) Fixed assets and depreciation

Fixed assets are stated at written down values i.e. cost of acquisition less accumulated depreciation. Cost of acquisition of fixed assets includes all direct expenses relating to acquisition and installation of the asset. Depreciation is calculated using written down value method at base rates specified in Appendix 1 to the Income Tax Rules, 1962.

(c) Funds

(i) Corpus fund refers to funds contributed by founders/promoters at the start of the Trust. These are non-reducible funds which can however be increased by additional contribution by the founders/promoters to further the objects of the Trust. Endowment fund is part of Corpus fund. Unrestricted funds are funds contributed to the Trust with no specific restrictions. The obligation of the Trust, while accepting the unrestricted donation or grant is to ensure its usage for the general purposes of the Trust.

(ii) Restricted funds are funds earmarked for procurement of capital assets.

(d) Recognition of income

i) Income from Donations

- Donations received, other than those received for depreciable assets, are recognized at the time of receipt.
- Capital grants are deferred on receipt and are recognized in the Statement of Income and Expenditure on utilization of such grants on procurement of related assets.
- Gifts/contributions in kind are not valued.
- Earmarked donations and grants are credited to the corresponding fund account in the balance sheet and are transferred to the Statement of Income and Expenditure in the year in which and to the extent to which the Trust complies with conditions attached to them.
- Other donations and grants are recognized in the year of receipt.

ii) Interest income

Interest on deployment of funds in long-term fixed deposits is recognised using the time proportionate method, based on underlying interest rates.

iii) Income from Professional Services

Income from professional services is recognised when the associated obligation is performed and right to receive money is established.

(e) Cash and bank balances

Cash and bank balances comprises of cash at bank and in hand and short term bank deposits, if any with original maturity of three months or less. Bank deposits with original maturity of more than 3 months and less than or equal to 12 months are shown separately under cash and bank balances. Bank deposits with more than 12 months maturity are disclosed separately under other non-current assets.

(f) Retirement benefits

Provident fund

All eligible employees receive benefits from provident fund, which is defined contribution plan. Both the employees and the Trust make monthly contribution to the fund, which is equal to specified percentage of the covered employees' basic salary. The Trust has no further obligation under this plan beyond its monthly contributions. Monthly contributions made by the Trust are charged to the Income and Expenditure account.

Gratuity

The Trust provides gratuity, a defined benefit retirement plan to its eligible employees in accordance with the Payment of Gratuity Act, 1972. The amount payable to the employees on retirement or death or incapacitation or separation, on account of gratuity are expensed, on pay-as-you-go basis.

(g) Leases

Assets acquired under lease where the significant risks and rewards of the ownership is retained by the lessor are classified as operating lease. Lease rentals are charged to the income and expenditure account on a straight line basis over the lease term.

(h) Foreign currency translations

Foreign currency receipts on account of donations and grants are translated at rates prevailing at the time of receipt into the designated accounts of the Trust.

(i) Income tax

The Trust is registered under Section 12AA of the Income Tax Act, 1961 (the Act) and is eligible for exemption under Section 11 of the Act. The Trust is not obliged to pay any tax, and accordingly it applies the donations in the year of receipt or succeeding years.

(j) Project expenditure

Project expenditure includes, cost that is directly attributable to the respective project and cost that can not be directly attributable, but can be allocated on reasonable basis. Project expenditure is excluding depreciation and capital addition on account of fixed assets. Indirect costs in the nature of salary and other administrative costs (except loss on disposal of fixed assets and depreciation) are allocated to the projects based on the direct cost of the respective projects.

JANAAGRAHA CENTRE FOR CITIZENSHIP AND DEMOCRACY
(Incorporated as trust under Indian Trusts Act, 1882)

Notes forming part of the financial statements

Amount in ₹

Note 3

Income and expenditure account

Particulars	March 31, 2020	March 31, 2019
Opening balance	6,07,39,383	2,82,80,719
Add: Excess of income over expenditure	7,90,65,723	3,24,58,664
Total	13,98,05,105	6,07,39,383

Note 3a

Capital grant account

Particulars	March 31, 2020	March 31, 2019
Opening	14,80,624	-
Addition	10,02,400	20,18,536
Utilized during the year	(11,78,360)	(5,37,912)
Total	13,04,664	14,80,624

Note 4

Other current liabilities

Particulars	March 31, 2020	March 31, 2019
Statutory liabilities	8,78,574	12,40,156
Other payables	29,733	16,73,998
Total	9,08,307	29,14,154

JANAAGRAHA CENTRE FOR CITIZENSHIP AND DEMOCRACY

(Incorporated as trust under Indian Trusts Act, 1882)

Notes forming part of the Financial Statements

Amount in ₹

Note 6**Cash and bank balances**

Particulars	March 31, 2020	March 31, 2019
(a) Cash on hand	17,135	15,636
(b) Balances with Banks		
(i) Current accounts	3,31,50,217	3,77,41,487
(ii) Savings bank accounts	91,66,583	1,07,06,060
Cash and bank balances	4,23,33,935	4,84,63,184
(c) deposit accounts with maturity more than 3 months but less than 12 months, from the date of creation	20,53,05,144	12,49,35,457
Total	24,76,39,079	17,33,98,641

Note 7**Short-term loans and advances**

Particulars	March 31, 2020	March 31, 2019
Security deposits	19,08,000	4,05,745
Group gratuity fund with LIC	4,56,359	9,82,439
Advance tax	30,49,580	25,66,597
Other advances	1,08,873	6,24,775
Total	55,22,812	45,79,556

Note 8**Other current assets**

Particulars	March 31, 2020	March 31, 2019
Interest accrued but not due on deposits	7,40,840	47,692
Total	7,40,840	47,692

Note 9**Interest income**

Particulars	March 31, 2020	March 31, 2019
Interest income	1,07,87,694	98,26,280
Total	1,07,87,694	98,26,280

Amount in ₹

Note 9a**Other income**

Particulars	March 31, 2020	March 31, 2019
Income from Professional Services	46,66,125	63,97,320
Miscellaneous income	1,37,160	34,091
Total	48,03,285	64,31,411

Note 10**Salaries and allowances**

Particulars	March 31, 2020	March 31, 2019
Salaries and allowances	5,20,11,231	5,41,49,249
Contribution to provident fund	2,14,630	2,79,059
Staff welfare	12,10,040	12,54,681
Total	5,34,35,901	5,56,82,989

Note 11**Other expenses**

Particulars	March 31, 2020	March 31, 2019
Project costs	27,55,013	46,35,280
Consultancy and professional fees	2,39,86,630	1,47,61,463
Technology and new-media	28,73,747	63,83,351
Travel and conveyance	1,11,71,335	86,81,483
Rent	38,10,589	20,69,624
Repairs and maintenance	20,41,550	28,96,236
Telephone and communication	9,96,195	9,43,555
Rates, taxes and bank charges	88,116	26,394
Training, workshop, seminar and meeting expenses	6,91,240	7,48,123
Donation	84,000	2,09,464
Fixed assets written off	15,75,673	-
Total	5,00,74,089	4,13,54,973

Note 11a**Project expenditure**

Amount in ₹

Particulars	March 31, 2020			March 31, 2019
	Application of FY 19-20 funds	Application of carry forward from FY 18-19	Total	
(1) CIVIC LEARNING	2,00,16,137	14,423	2,00,30,559	2,01,19,414
(2) CIVIC PARTICIPATION	2,67,16,455	60,17,126	3,27,33,581	4,12,79,415
(3) ADVOCACY AND REFORMS	2,70,30,116	72,04,526	3,42,34,642	2,55,19,465
(4) RESEARCH	38,58,354	2,780	38,61,134	30,96,589
(5) JANA BROWN CITIZENSHIP INDEX	1,10,66,426	7,974	1,10,74,399	70,23,078
Total	8,86,87,487	1,32,46,829	10,19,34,316	9,70,37,962

Reconciliation of projects expenditure to total expenditure as per Statement of Income and Expenditure:

	2019-20	2018-19
Total expenditure as per Income and Expenditure Account	10,48,05,415	9,83,91,575
Non-cash adjustments not allocated to any projects:		
Depreciation	(12,95,425)	(13,53,613)
Assets written off	(15,75,674)	-
Project expenditure	10,19,34,316	9,70,37,962

Note 11b:

During the year 2019-20, the Trust has not received any grant in kind (March 31, 2019 Nil)

Note 12:

Previous year's figures have been regrouped / reclassified wherever necessary to correspond with the current year's classification /

Signatures to Note 1 to 12**For and on Behalf of the Board of Trustees**Ramesh Ramanathan
TrusteeSwati Ramanathan
TrusteePlace: Bengaluru
Date: 30-12-2020Srikanth Viswanathan
Chief Executive Officer

JANAAGRAHA CENTRE FOR CITIZENSHIP AND DEMOCRACY

(Incorporated as trust under Indian Trusts Act, 1882)

Notes forming part of the financial statements**Note 5****Fixed assets**

Amount in ₹

PARTICULARS	Rate of depreciation	Opening WDV April 01, 2019	Additions equal to or more than 180 days	Additions for less than 180 days	Assets written off	Deletions	Total	Depreciation for the year	Closing WDV March 31, 2020
Property, plant and equipment									
Computers including computer software	60%	5,05,642	1,44,512	16,20,211	26,687	-	22,43,678	8,60,142	13,83,535
Furniture and fixtures	10%	9,84,711	-	12,67,674	5,90,069	-	16,62,316	1,02,848	15,59,470
Office equipment	15%	27,48,184	-	8,45,776	9,58,918	-	26,35,042	3,31,823	23,03,218
		42,38,537	1,44,512	37,33,661	15,75,674	-	65,41,036	12,94,813	52,46,223
Intangible assets	20%	3,060	-	-	-	-	3,060	612	2,447
		3,060	-	-	-	-	3,060	612	2,447
TOTAL		42,41,597	1,44,512	37,33,661	15,75,674	-	65,44,096	12,95,425	52,48,670
Previous Year		46,57,298	8,62,914	74,998	-	-	55,95,210	13,53,613	42,41,597

Note:

Depreciation provided on written down value basis under the Income Tax Act 1961.