

JANAAGRAHA CENTRE FOR CITIZENSHIP AND DEMOCRACY

(Incorporated as trust under Indian Trusts Act, 1882)

Condensed Balance Sheet as at March 31, 2020 [with respect to foreign contributions under Foreign Contribution (Regulation) Act, 2010 - FCRA]

		Amount in ₹	
Particulars	Note	March 31, 2020	March 31, 2019
A Source of funds			
1 Corpus fund, unrestricted			
(a) General fund			
Income and expenditure account	11	11,04,02,997	3,80,68,740
2 Restricted Fund			
(a) Capital grant	12	13,04,664	-
TOTAL		11,17,07,661	3,80,68,740
B Application of funds			
1 Fixed assets			
(a) Property, Plant and Equipment			
Fixed assets	14	16,32,763	3,27,253
2 Current assets			
(a) Cash and bank balances	13	10,91,50,217	3,77,41,487
(b) Short-term loans and advances		1,85,871	-
(c) Other Current Assets		7,38,811	-
		11,00,74,899	3,77,41,487
TOTAL		11,17,07,661	3,80,68,740

See accompanying notes forming part of the condensed financial statements

In terms of our report attached

For Deloitte Haskins & Sells LLP

Chartered Accountants

For and on Behalf of the Board of Trustees**Sathya P. Koushik**

Partner

Membership No 206920

Ramesh Ramanathan

Trustee

Swati Ramanathan

Trustee

Srikanth Viswanathan

Chief Executive Officer

Place: Bengaluru

Date: 29-06-2021

Place: Bengaluru

Date: 29-06-2021

JANAAGRAHA CENTRE FOR CITIZENSHIP AND DEMOCRACY

(Incorporated as trust under Indian Trusts Act, 1882)

Condensed Statement of Income and Expenditure for the year ended March 31, 2020 [with respect to foreign contributions under Foreign Contribution (Regulation) Act, 2010 - FCRA]

		Amount in ₹	
Particulars		March 31, 2020	March 31, 2019
1	Income		
	(a) Income from donations	15,17,65,813	6,36,65,678
2	Interest and other income		
	(a) Interest income	18,58,597	8,47,002
	Total income	15,36,24,410	6,45,12,680
3	Expenditure		
	(a) Salaries and allowances	4,20,17,785	1,86,93,988
	(b) Other expenses	3,73,59,561	1,29,92,254
	(c) Depreciation and amortization expense	4,32,183	3,55,896
	Total expenditure	7,98,09,529	3,20,42,138
4	Balance being surplus carried to general fund	7,38,14,881	3,24,70,542

See accompanying notes forming part of the condensed financial statements

In terms of our report attached
For Deloitte Haskins & Sells LLP
Chartered Accountants

For and on Behalf of the Board of Trustees

Sathya P. Koushik
Partner
Membership No 206920

Ramesh Ramanathan
Trustee

Swati Ramanathan
Trustee

Srikanth Viswanathan
Chief Executive Officer

Place: Bengaluru
Date: 29-06-2021

Place: Bengaluru
Date: 29-06-2021

Janaagraha Centre for Citizenship and Democracy
(Incorporated as trust under Indian Trusts Act, 1882)

Condensed Statement of Receipts and Payments for the year ended March 31, 2020 [with respect to foreign contributions under Foreign Contribution (Regulation) Act, 2010 - FCRA]					
Receipts	March 31, 2020	March 31, 2019	Payments	March 31, 2020	March 31, 2019
Opening Balance			Payments made		
Opening bank balances	3,77,41,487	53,77,962	Project expenses	7,93,77,346	3,16,86,241
			Purchase of fixed assets (net of capital grants received Rs 11,78,360)	17,37,693	4,62,914
Receipts				8,11,15,039	3,21,49,155
Donations received	15,15,89,853	6,36,65,678			
Interest received	9,33,916	8,47,002			
	15,25,23,769	6,45,12,680			
			Closing Balance		
			Closing bank balances	3,31,50,217	3,77,41,487
			Fixed deposits	7,60,00,000	-
				10,91,50,217	3,77,41,487
	19,02,65,256	6,98,90,642		19,02,65,256	6,98,90,642

See accompanying notes forming part of the condensed financial statements

In terms of our report attached
For Deloitte Haskins & Sells LLP
Chartered Accountants

For and on Behalf of the Board of Trustees

Sathya P. Koushik
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Ramesh Ramanathan
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Srikanth Viswanathan
Chief Executive Officer

Place: Bengaluru
Date: 29-06-2021

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JANAAGRAHA CENTRE FOR CITIZENSHIP AND DEMOCRACY

(Incorporated as trust under Indian Trusts Act, 1882)

Notes to accounts forming part of the condensed financial statements [with respect to foreign contributions under Foreign Contribution (Regulation) Act, 2010 - FCRA]

Organisation overview

- (1) Janaagraha Centre for Citizenship and Democracy ("Janaagraha" or the "Trust") is a trust registered under the Indian Trusts Act, 1882. It was created in 2005 and works with the mission of transforming quality of life in India's cities and towns. Janaagraha works with citizens to catalyse active citizenship in city neighbourhoods, through 'Civic Learning' and 'Civic Participation', and with governments to institute reforms to city governance.

- (2) The management has prepared the condensed financial statements using the cash receipts and disbursements basis of accounting. These condensed financial statements are extracted based on financial statements for March'20 dated December 30, 2020. The condensed financial statements with respect to foreign contribution are prepared for the purpose of submission to The Secretary to the Government of India, Ministry of Home Affairs.

(3) Basis of accounting and preparation of condensed financial statements

The condensed Balance Sheet and condensed Statement of Income and Expenditure (together with accompanying notes are hereinafter called the 'condensed financial statements') of the Trust are prepared under the historical cost convention and are on cash basis, except:

(i) interest on deployment of funds in long-term fixed deposits is recognised using the time proportionate method, based on underlying interest rates.

(ii) Capital grants are deferred on receipt and are recognized in the Statement of Income and Expenditure on utilization of such grants on procurement of related assets.

(4) Fixed assets and depreciation

Fixed assets are stated at written down values i.e. cost of acquisition less accumulated depreciation. Cost of acquisition of fixed assets includes all direct expenses relating to acquisition and installation of the asset and is net off of capital grants received. Depreciation is calculated using written down value method at base rates specified in Appendix 1 to the Income Tax Rules, 1962.

(5) Funds

General fund represents the excess of income over expenditure with respect to foreign contribution.

(6) Recognition of income

Income from Donations

(i) Donations received, other than those received for depreciable assets, are recognized at the time of receipt.

(ii) Capital grants are deferred on receipt and are recognized in the Statement of Income and Expenditure on utilization of such grants on procurement of related assets.

(iii) Gifts/contributions in kind are not valued.

(iv) Earmarked donations and grants are credited to the corresponding fund account in the balance sheet and are transferred to the Statement of Income and Expenditure in the year in which and to the extent to which the Trust complies with conditions attached to them.

(v) Other donations and grants are recognized in the year of receipt.

(7) Interest income

Interest on deployment of funds in long-term fixed deposits is recognised using the time proportionate method, based on underlying interest rates.

(8) Foreign currency translations

Foreign currency receipts on account of donations and grants are translated at rates prevailing at the time of receipt into the designated accounts of the Trust.

(9) Income tax

The Trust is registered under Section 12AA of the Income Tax Act, 1961 (the Act) and is eligible for exemption under Section 11 of the Act.

(10) Project expenditure

Project expenditure includes, cost that is directly attributable to the respective project and cost that can not be directly attributable, but can be allocated on reasonable basis. Project expenditure is excluding depreciation and addition to fixed assets. Indirect costs in the nature of salary and other administrative costs (except loss on disposal of fixed assets and depreciation) are allocated to the projects based on the direct cost of the respective projects.

(11) **Income and expenditure account**

Amount in ₹		
	March 31, 2020	March 31, 2019
Opening balance	3,80,68,740	55,98,198
Less: Adjustment for opening capital grant	(14,80,624)	-
Add: excess of income over expenditure	7,38,14,881	3,24,70,542
	11,04,02,997	3,80,68,740

(12) **Capital grant**

Amount in ₹		
	March 31, 2020	March 31, 2019
Adjustment for opening capital grant [refer note 11]	14,80,624	-
Add: fresh grant received during Fy 2019-20	10,02,400	-
Less: utilization during Fy 2019-20	(11,78,360)	-
	13,04,664	-

Bank balance

Amount in ₹					
(13) Name of the Bank	Bank Account Number	Nature	IFSC	March 31, 2020	March 31, 2019
Citi Bank	0600269801	Current A/c	CITI0000000	3,31,50,217	3,77,41,487
Citi Bank	317501004100	Fixed deposit	CITI00000004	1,90,00,000	-
Citi Bank	317501004300	Fixed deposit	CITI00000004	1,90,00,000	-
Citi Bank	317501004400	Fixed deposit	CITI00000004	1,90,00,000	-
Citi Bank	317501004500	Fixed deposit	CITI00000004	1,90,00,000	-
				7,60,00,000	
Total				10,91,50,217	3,77,41,487

Note: The Company has renewed various fixed deposits which are placed and matured during the year. These have been netted off in the condensed statement of receipts and payments.

(14) **Fixed assets**

Detail of fixed assets as at March 31, 2020

Amount in ₹	
Opening balance as at April 01, 2019	3,27,253
Addition during the year	29,16,053
Utilization of capital grants to purchase fixed assets	(11,78,360)
Depreciation	(4,32,183)
Closing balance as at March 31, 2020	16,32,763

For and on Behalf of the Board of Trustees

Ramesh Ramanathan
Trustee

Swati Ramanathan
Trustee

Place: Bengaluru
Date: 29-06-2021

Srikanth Viswanathan
Chief Executive Officer