

JANAAGRAHA CENTRE FOR CITIZENSHIP AND DEMOCRACY

(Incorporated as trust under Indian Trusts Act, 1882)

Condensed Balance Sheet as at March 31, 2022 [with respect to foreign contributions under Foreign Contribution (Regulation) Act, 2010 - FCRA]**Amount in ₹**

	Particulars	Note	March 31, 2022	March 31, 2021
A	Source of funds			
1	Corpus fund, unrestricted			
	(a) General fund			
	Income and expenditure account	11	169,556,586	42,432,915
2	Restricted Fund			
	(a) Capital grant	12	-	624,040
3	Current liabilities	13	16,606,980	-
	TOTAL		186,163,566	43,056,955
B	Application of funds			
1	Non current assets			
	(a) Fixed assets	14	3,124,757	1,009,770
	(b) Other non current assets	15	30,000,000	-
			33,124,757	1,009,770
2	Current assets			
	(a) Cash and bank balances	16	149,539,805	41,654,636
	(b) Short-term loans and advances	17	896,009	392,549
	(c) Other Current Assets	18	2,602,995	-
			153,038,809	42,047,185
	TOTAL		186,163,566	43,056,955

See accompanying notes forming part of the condensed financial statements

In terms of our report attached
For Deloitte Haskins & Sells LLP
Chartered Accountants

For and on Behalf of the Board of Trustees

Sathya P. Koushik
Partner
Membership No 206920

Ramesh Ramanathan
Trustee

Swati Ramanathan
Trustee

Srikanth Viswanathan
Chief Executive Officer

Place: Bengaluru
Date: October 17, 2022

Place: Bengaluru
Date: October 17, 2022

JANAAGRAHA CENTRE FOR CITIZENSHIP AND DEMOCRACY

(Incorporated as trust under Indian Trusts Act, 1882)

Condensed Statement of Income and Expenditure for the year ended March 31, 2022 [with respect to foreign contributions under Foreign Contribution (Regulation) Act, 2010 - FCRA]**Amount in ₹**

Particulars	March 31, 2022	March 31, 2021
1 Income		
(a) Income from donations	260,203,371	18,256,129
2 Interest and other income		
(a) Interest income	3,820,209	2,512,411
Total income (1+2)	264,023,580	20,768,540
3 Expenditure		
(a) Salaries and allowances	78,642,178	50,932,366
(b) Other expenses	57,042,500	37,183,263
(c) Depreciation and amortization expense	1,215,231	622,993
Total expenditure	136,899,909	88,738,622
4 Balance being surplus/ (deficit) carried to general fund	127,123,671	(67,970,082)

See accompanying notes forming part of the condensed financial statements

In terms of our report attached

For Deloitte Haskins & Sells LLP

Chartered Accountants

For and on Behalf of the Board of Trustees**Sathya P. Koushik**

Partner

Membership No 206920

Ramesh Ramanathan

Trustee

Swati Ramanathan

Trustee

Srikanth Viswanathan

Chief Executive Officer

Place: Bengaluru

Date: October 17, 2022

Place: Bengaluru

Date: October 17, 2022

Janaagraha Centre for Citizenship and Democracy
(Incorporated as trust under Indian Trusts Act, 1882)

Condensed Statement of Receipts and Payments for the year ended March 31, 2022 [with respect to foreign contributions under Foreign Contribution (Regulation) Act, 2010 - FCRA]

Receipts	March 31, 2022	March 31, 2021	Payments	March 31, 2022	March 31, 2021
Opening Balance			Payments made		
Opening bank balances	41,654,636	33,150,217	Project expenses	119,547,808	88,115,629
Receipts			Purchase of fixed assets	2,831,716	680,624
Donations received	259,579,331	18,256,129	Advance Payment	150,000	18,392
Investment in fixed deposits (net)	-	76,000,000	122,529,524	88,814,645	
Interest received	835,362	3,062,935	Other payments		
260,414,693	97,319,064		Investment in long term fixed deposits (net)	30,000,000	-
			Closing Balance		
			Closing bank balances	149,539,805	41,654,636
Total	302,069,329	130,469,281	Total	302,069,329	130,469,281

See accompanying notes forming part of the condensed financial statements

In terms of our report attached
For Deloitte Haskins & Sells LLP
Chartered Accountants

For and on Behalf of the Board of Trustees

Sathya P. Koushik
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Place: Bengaluru
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JANAAGRAHA CENTRE FOR CITIZENSHIP AND DEMOCRACY
(Incorporated as trust under Indian Trusts Act, 1882)

Notes to accounts forming part of the condensed financial statements [with respect to foreign contributions under Foreign Contribution (Regulation) Act, 2010 - FCRA]

Organisation overview

(1) Janaagraha Centre for Citizenship and Democracy ("Janaagraha" or the "Trust") is a trust registered under the Indian Trusts Act, 1882. It was created in 2005 and works with the mission of transforming quality of life in India's cities and towns. Janaagraha works with citizens to catalyse active citizenship in city neighbourhoods, through 'Civic Learning' and 'Civic Participation', and with governments to institute reforms to city governance.

(2) The management has prepared the condensed financial statements using the cash receipts and disbursements basis of accounting. These condensed financial statements are extracted based on financial statements for March'22 dated Septmeber 29, 2022. The condensed financial statements with respect to foreign contribution are prepared for the purpose of submission to The Secretary to the Government of India, Ministry of Home Affairs.

(3) Basis of accounting and preparation of condensed financial statements

The condensed Balance Sheet and condensed Statement of Income and Expenditure (together with accompanying notes are hereinafter called the 'condensed financial statements') of the Trust are prepared under the historical cost convention and are on cash basis, except:

(i) interest on deployment of funds in long-term fixed deposits is recognised using the time proportionate method, based on underlying interest rates.

(ii) Capital grants are deferred on receipt and are recognized in the Statement of Income and Expenditure on utilization of such grants on procurement of related assets.

(4) Fixed assets and depreciation

Fixed assets are stated at written down values i.e. cost of acquisition less accumulated depreciation. Cost of acquisition of fixed assets includes all direct expenses relating to acquisition and installation of the asset and is net off of capital grants received. Depreciation is calculated using written down value method at base rates specified in Appendix 1 to the Income Tax Rules, 1962.

(5) Funds

General fund represents the excess of income over expenditure with respect to foreign contribution.

(6) Recognition of income

Income from Donations

(i) Donations received, other than those received for depreciable assets, are recognized at the time of receipt.

(ii) Capital grants are deferred on receipt and are recognized in the Statement of Income and Expenditure on utilization of such grants on procurement of related assets.

(iii) Gifts/contributions in kind are not valued.

(iv) Earmarked donations and grants are credited to the corresponding fund account in the balance sheet and are transferred to the Statement of Income and Expenditure in the year in which and to the extent to which the Trust complies with conditions attached to them.

(v) Other donations and grants are recognized in the year of receipt.

(7) Interest income

Interest on deployment of funds in long-term fixed deposits is recognised using the time proportionate method, based on underlying interest rates.

(8) Foreign currency translations

Foreign currency receipts on account of donations and grants are translated at rates prevailing at the time of receipt into the designated accounts of the Trust.

(9) Income tax

The Trust is registered under Section 12AA of the Income Tax Act, 1961 (the Act) and is eligible for exemption under Section 11 of the Act.

(10) Project expenditure

Project expenditure includes, cost that is directly attributable to the respective project and cost that can not be directly attributable, but can be allocated on reasonable basis. Project expenditure is excluding depreciation and addition to fixed assets. Indirect costs in the nature of salary and other administrative costs (except loss on disposal of fixed assets and depreciation) are allocated to the projects based on the direct cost of the respective projects.

(11) Income and expenditure account

Particulars	Amount in ₹	
	31-Mar-22	31-Mar-21
Opening balance	42,432,915	110,402,997
Add: Excess of income over expenditure	127,123,671	(67,970,082)
Total	169,556,586	42,432,915

(12) Capital grant

Particulars	Amount in ₹	
	31-Mar-22	31-Mar-21
Adjustment for opening capital grant [refer note 11(i)]	624,040	1,304,664
Add: fresh grant received during the Financial Year	-	-
Less: utilization during the Financial Year	(624,040)	(680,624)
Total	-	624,040

(13) Other current liabilities

Particulars	Amount in ₹	
	31-Mar-22	31-Mar-21
Statutory liabilities	13,858,501	-
Other payables	2,748,479	-
Total	16,606,980	-

(14) Fixed assets

Detail of fixed assets as at March 31, 2022		
Particulars	Amount in ₹	
	31-Mar-22	31-Mar-21
Opening balance as at April 01, 2021	1,009,770	1,632,763
Addition during the year	3,414,046	680,624
Deletion during the year	(83,828)	-
Utilization of capital grants to purchase fixed assets	-	(680,624)
Depreciation	(1,215,231)	(622,993)
Closing balance as at March 31, 2022	3,124,757	1,009,770

(15) Other non current assets

Particulars	Amount in ₹	
	March 31, 2022	March 31, 2021
Deposit accounts with maturity more than 12 months, from the date of creation	30,000,000	-
Total	30,000,000	-

(16) Bank balance

Particulars	Amount in ₹	
	March 31, 2022	March 31, 2021
Balances with Banks		
(i) Current accounts	17,977,793	41,654,636
(iii) Short-term fixed deposits	131,562,012	-
Total balances with banks	149,539,805	41,654,636

Note: Out of above, the balances that meet the definition of cash and cash equivalents as per AS 3 Cash flow statement is Rs. 149,539,805 (Mar'21 - Rs. 4,16,54,636)

(17) Short-term loans and advances

Particulars	Amount in ₹	
	March 31, 2022	March 31, 2021
Staff Advance	140,000	18,392
TDS Receivable	756,009	374,157
Total	896,009	392,549

(18) Other Current Assets

Particulars	Amount in ₹	
	March 31, 2022	March 31, 2021
Interest accrued but not due on deposits	2,602,995	-
Total	2,602,995	-

For and on Behalf of the Board of Trustees

Ramesh Ramanathan
Trustee

Swati Ramanathan
Trustee

Place: Bengaluru
Date: October 17, 2022

Srikanth Viswanathan
Chief Executive Officer