

Janaagraha Centre for Citizenship and Democracy
Statement of Assessable Income

Financial Year : 2021-22
Assessment Year : 2022-23
Permanent Account Number :
AAATJ6814H

| A | Source | | Inclusive of External Funded Projects Amount (Rs.) |
|----------|-------------------------------------------------------------------------------|--------------|--------------------------------------------------------------------|
| | Income as per I&E a/c | | 29,50,70,081 |
| | Total Income during the year | | 29,50,70,081 |
| | 85% income to be utilised | | 25,08,09,569 |
| | Balance 15% | | 4,42,60,512 |
| B | Application | | |
| | Expenditure as per I & E a/c | 16,15,30,751 | |
| | Less : Loss on discard of assets taken above | 648 | |
| | Less : Asset written off | 11,54,223 | |
| | Less : Provision for audit fees | 4,00,000 | |
| | Less : Depreciation | 18,15,784 | |
| | | | 15,81,60,096 |
| | Add: Acquisition of Fixed Assets | 41,12,180 | |
| | Less : Capital Advance in previous year | - | |
| | Add: Capital Advance in current year | - | |
| | Net Capital Expenses | | 41,12,180 |
| | | | 16,22,72,276 |
| | Less :Unutilised amounts in the previous year expended in the current year | | - |
| | Net utilisation in the current year | | 16,22,72,276 |
| | Total utilisation in the current year | | 16,22,72,276 |
| | Utilisation out of income under section 11 | | 16,22,72,276 |

Disclosure

| | | |
|----------------------------------------------------------------------|--------------|--------------------------------------|
| Income | 29,50,70,081 | |
| Minimum 85% | 25,08,09,569 | |
| Amount carried forward from FY 20-21 | - | |
| | 25,08,09,569 | |
| Applied to Charitable Purpose: | 16,22,72,276 | Disclosed under Clause 1 of Form 10B |
| Deficit | 8,85,37,293 | |
| Applied to Charitable Purpose out of income of the Previous Year | 16,22,72,276 | |
| Balance applied to Charitable Purpose out of income in earlier years | - | |
| Accumulated u/s 11(2) for 5 years | 8,85,37,293 | |
| Expenditure against investment u/s 11(2) in PY | - | |
| Accumulated u/s 11(1) for next Financial year and carried forward | - | |

**For Janaagraha Centre for
Citizenship & Democracy**

For Janaagraha Centre for Citizenship & Democracy

Chief Executive Officer

Trustee

Trustee

JANAAGRAHA CENTRE FOR CITIZENSHIP AND DEMOCRACY

(Incorporated as trust under Indian Trusts Act, 1882)

Balance Sheet as at March 31, 2022

Amount in ₹

| | Particulars | Note | March 31, 2022 | March 31, 2021 |
|----------|-----------------------------------|------|---------------------|---------------------|
| A | Source of funds | | | |
| 1 | Corpus fund, unrestricted | | | |
| | (a) General fund | | | |
| | Opening balance | | 2,71,33,325 | 2,71,33,325 |
| | Income and expenditure account | 3 | 20,45,54,446 | 7,10,15,116 |
| | Closing balance | | 23,16,87,771 | 9,81,48,441 |
| | (b) Endowment fund | | 9,00,00,000 | 9,00,00,000 |
| | | | 32,16,87,771 | 18,81,48,441 |
| 2 | Restricted fund | | | |
| | (a) Capital grant | 3a | - | 6,24,040 |
| 3 | Current liabilities | 4 | 2,04,53,279 | 53,15,461 |
| | TOTAL | | 34,21,41,050 | 19,40,87,942 |
| B | Application of funds | | | |
| 1 | Non current assets | | | |
| | (a) Property, Plant and Equipment | 5 | | |
| | (i) Tangible assets | | 55,94,121 | 45,14,638 |
| | (ii) Intangible assets | | 1,376 | 1,835 |
| | (b) Other non current assets | 6 | 17,24,67,663 | 13,60,48,352 |
| | | | 17,80,63,160 | 14,05,64,825 |
| 2 | Current assets | | | |
| | (a) Cash and bank balances | 7 | 15,48,80,841 | 4,53,04,694 |
| | (b) Short-term loans and advances | 8 | 62,88,969 | 71,08,509 |
| | (c) Other current assets | 9 | 29,08,080 | 11,09,914 |
| | | | 16,40,77,890 | 5,35,23,117 |
| | TOTAL | | 34,21,41,050 | 19,40,87,942 |

Summary of significant accounting policies

1&2

See accompanying notes forming part of the financial statements

In terms of our report attached

For Deloitte Haskins & Sells LLP

Chartered Accountants

For and on Behalf of the Board of Trustees**Sathya P. Koushik**

Partner

Membership No 206920

Ramesh Ramanathan

Trustee

Swati Ramanathan

Trustee

Srikanth Viswanathan

Chief Executive Officer

Place: Bengaluru

Date: 29th September 2022

Place: Bengaluru

Date: 29th September 2022

JANAAGRAHA CENTRE FOR CITIZENSHIP AND DEMOCRACY

(Incorporated as trust under Indian Trusts Act, 1882)

Statement of Income and Expenditure for the year ended March 31, 2022**Amount in ₹**

| Particulars | | Note | March 31, 2022 | March 31, 2021 |
|-------------|------------------------------------------------------|------|---------------------|----------------------|
| 1 | Income | | | |
| | (a) Income from Donations | | 27,80,02,942 | 2,35,79,085 |
| 2 | Interest and other income | | | |
| | (a) Interest income | 10 | 1,11,55,831 | 1,00,63,815 |
| | (b) Other income | 11 | 59,11,309 | 28,34,722 |
| | Sub Total | | 1,70,67,140 | 1,28,98,537 |
| | Total income (1+2) | | 29,50,70,081 | 3,64,77,622 |
| 3 | Expenditure | | | |
| | (a) Salaries and allowances | 12 | 9,15,24,679 | 6,61,17,287 |
| | (b) Other expenses | 13 | 6,81,90,288 | 3,80,02,179 |
| | (c) Depreciation and amortization expense | 5 | 18,15,784 | 11,48,145 |
| | Total expenditure | | 16,15,30,751 | 10,52,67,611 |
| 4 | Balance being surplus carried to general fund | | 13,35,39,330 | (6,87,89,989) |

Summary of significant accounting policies

1&2

See accompanying notes forming part of the financial statements

In terms of our report attached

For Deloitte Haskins & Sells LLP

Chartered Accountants

For and on Behalf of the Board of Trustees**Sathya P. Koushik**

Partner

Membership no 206920

Ramesh Ramanathan

Trustee

Swati Ramanathan

Trustee

Srikanth Viswanathan

Chief Executive Officer

Place: Bengaluru

Date: 29th September 2022

Place: Bengaluru

Date: 29th September 2022

Janaagraha Centre for Citizenship and Democracy
(Incorporated as trust under Indian Trusts Act, 1882)

Receipts and Payments Account for the year ended March 31, 2022

Amount in ₹

| Receipts | 2021-22 | | 2020-21 | | Payments | 2021-22 | | 2020-21 | |
|------------------------------------|---------------------|--|---------------------|--|------------------------------------|---------------------|--|---------------------|--|
| | | | | | | | | | |
| Opening Balance | | | | | Payments made | | | | |
| Opening Bank Balances | 4,52,77,602 | | 4,23,16,800 | | Project Expenses | 14,58,08,871 | | 10,18,10,727 | |
| Opening Cash-in Hand | 27,092 | | 17,135 | | Purchase of fixed assets | 35,91,582 | | 9,64,409 | |
| Incomes received | | | | | Payment for security deposit | 93,600 | | - | |
| Donations Received | 27,73,78,902 | | 2,35,79,085 | | Loans and Advances | 1,60,000 | | 37,892 | |
| Interest Received | 14,13,541 | | 39,43,910 | | Group gratuity scheme fund to LIC | 2,84,235 | | 5,49,138 | |
| Collection from trade receivables | 93,72,875 | | 28,09,930 | | Other Payments | | | | |
| Refund of TDS receivables | 13,47,117 | | - | | Investment in fixed deposits (net) | 3,00,00,000 | | - | |
| Proceeds from sale of assets | 2,000 | | | | Closing Balance | | | | |
| Other receipts | | | | | Closing Bank Balances | 15,48,77,873 | | 4,52,77,602 | |
| Investment in fixed deposits (net) | - | | 7,60,00,000 | | Closing Cash-in Hand | 2,968 | | 27,092 | |
| | 33,48,19,129 | | 14,86,66,860 | | | 33,48,19,129 | | 14,86,66,860 | |

See accompanying notes forming part of the financial statements

In terms of our report attached
For Deloitte Haskins & Sells LLP
Chartered Accountants

For and on Behalf of the Board of Trustees

Sathya P. Koushik
Partner
Membership no 206920

Ramesh Ramanathan
Trustee

Swati Ramanathan
Trustee

Srikanth Viswanathan
Chief Executive Officer

Place: Bengaluru
Date: 29th September 2022

Place: Bengaluru
Date: 29th September 2022

JANAAGRAHA CENTRE FOR CITIZENSHIP AND DEMOCRACY

(Incorporated as trust under Indian Trusts Act, 1882)

Notes forming part of the financial statements**Note-1: Organisation overview**

Janaagraha Centre for Citizenship and Democracy ("Janaagraha" or the "Trust") is a trust registered under the Indian Trusts Act, 1882. It was created in 2005 and works with the mission of transforming quality of life in India's cities and towns. Janaagraha works with citizens to catalyse active citizenship in city neighbourhoods, through 'Civic Learning' and 'Civic Participation', and with governments to institute reforms to city governance.

Note-2: Significant accounting policies**(a) Basis of accounting and preparation of financial statements**

The Balance Sheet, Statement of Income and Expenditure and Receipts and payments account (together with accompanying notes are hereinafter called the 'financial statements') of the Trust are prepared under the historical cost convention and are on cash basis, except:

- (i) interest on deployment of funds in long-term fixed deposits is recognised using the time proportionate method, based on underlying interest rates.
- (ii) income from professional services is recognised when the associated obligation is performed and right to receive money is established.
- (iii) income from capital grants for acquisition of fixed assets are recognized on utilization of the grant.

(b) Fixed assets and depreciation

Fixed assets are stated at written down values i.e. cost of acquisition less accumulated depreciation. Cost of acquisition of fixed assets includes all direct expenses relating to acquisition and installation of the asset. Depreciation is calculated using written down value method at base rates specified in Appendix 1 to the Income Tax Rules, 1962.

(c) Funds

- (i) Corpus fund refers to funds contributed by founders/promoters at the start of the Trust. These are non-reducible funds which can however be increased by additional contribution by the founders/promoters to further the objects of the Trust. Endowment fund is part of Corpus fund. Unrestricted funds are funds contributed to the Trust with no specific restrictions. The obligation of the Trust, while accepting the unrestricted donation or grant is to ensure its usage for the general purposes of the Trust.
- (ii) Restricted funds are funds earmarked for procurement of capital assets.

(d) Recognition of income**i) Income from Donations**

- Donations received, other than those received for depreciable assets, are recognized at the time of receipt.
- Capital grants are deferred on receipt and are recognized in the Statement of Income and Expenditure on utilization of such grants on procurement of related assets.
- Gifts/contributions in kind are not valued.
- Earmarked donations and grants are credited to the corresponding fund account in the balance sheet and are transferred to the Statement of Income and Expenditure in the year in which and to the extent to which the Trust complies with conditions attached to them.
- Other donations and grants are recognized in the year of receipt.

ii) Interest income

- Interest on deployment of funds in long-term fixed deposits is recognised using the time proportionate method, based on underlying interest rates.

iii) Income from Professional Services

- Income from professional services is recognised when the associated obligation is performed and right to receive money is established.

(e) Cash and bank balances

Cash and bank balances comprises of cash at bank and in hand and short term bank deposits, if any with original maturity of three months or less.

Bank deposits with original maturity of more than 3 months and less than or equal to 12 months are shown separately under cash and bank balances.

Bank deposits with more than 12 months maturity are disclosed separately under other non-current assets.

(f) Retirement benefits
Provident fund

All eligible employees receive benefits from provident fund, which is defined contribution plan. Both the employees and the Trust make monthly contribution to the fund, which is equal to specified percentage of the covered employees' basic salary. The Trust has no further obligation under this plan beyond its monthly contributions. Monthly contributions made by the Trust are charged to the Income and Expenditure account.

Gratuity

The Trust provides gratuity, a defined benefit retirement plan to its eligible employees in accordance with the Payment of Gratuity Act, 1972. The amount payable to the employees on retirement or death or incapacitation or separation, on account of gratuity are expensed, on pay-as-you-go basis.

(g) Leases

Assets acquired under lease where the significant risks and rewards of the ownership is retained by the lessor are classified as operating lease. Lease rentals are charged to the income and expenditure account on a straight line basis over the lease term.

(h) Foreign currency translations

Foreign currency receipts on account of donations and grants are translated at rates prevailing at the time of receipt into the designated accounts of the Trust.

(i) Income tax

The Trust is registered under Section 12AA of the Income Tax Act, 1961 (the Act) and is eligible for exemption under Section 11 of the Act. The Trust is not obliged to pay any tax, and accordingly it applies the donations in the year of receipt or succeeding years.

(j) Project expenditure

Project expenditure includes, cost that is directly attributable to the respective project and cost that can not be directly attributable, but can be allocated on reasonable basis. Project expenditure is excluding depreciation and capital addition on account of fixed assets. Indirect costs in the nature of salary and other administrative costs (except loss on disposal of fixed assets and depreciation) are allocated to the projects based on the direct cost of the respective projects.

JANAAGRAHA CENTRE FOR CITIZENSHIP AND DEMOCRACY

(Incorporated as trust under Indian Trusts Act, 1882)

Notes forming part of the financial statements**Note 5****Property, plant and equipment****Amount in ₹**

| PARTICULARS | Rate of depreciation | Opening WDV April 01, 2021 | Additions equal to or more than 180 days | Additions for less than 180 days | Assets written off | Deletions | Total | Depreciation for the year | Closing WDV March 31, 2022 |
|---------------------------------------|-----------------------------|-----------------------------------|-------------------------------------------------|-----------------------------------------|---------------------------|------------------|------------------|----------------------------------|-----------------------------------|
| Tangible assets | | | | | | | | | |
| Computers including computer software | 40% | 11,09,733 | 15,78,306 | 23,36,387 | 12,054 | - | 50,12,372 | 15,37,671 | 34,74,701 |
| Furniture and fixtures | 10% | 14,03,524 | - | - | 45,044 | - | 13,58,480 | 1,35,849 | 12,22,631 |
| Office equipment | 15% | 20,01,381 | 11,040 | 1,86,447 | 10,97,126 | 63,148 | 10,38,594 | 1,41,805 | 8,96,789 |
| | | 45,14,638 | 15,89,346 | 25,22,834 | 11,54,224 | 63,148 | 74,09,446 | 18,15,325 | 55,94,121 |
| Intangible assets | 25% | 1,835 | - | - | - | - | 1,835 | 459 | 1,376 |
| | | 1,835 | - | - | - | - | 1,835 | 459 | 1,376 |
| TOTAL | | 45,16,473 | 15,89,346 | 25,22,834 | 11,54,224 | 63,148 | 74,11,281 | 18,15,784 | 55,95,497 |
| Previous Year | | 52,48,670 | 81,280 | 3,34,665 | - | - | 56,64,615 | 11,48,145 | 45,16,473 |

Note:

Depreciation provided on written down value basis under the Income Tax Act 1961.

JANAAGRAHA CENTRE FOR CITIZENSHIP AND DEMOCRACY
(Incorporated as trust under Indian Trusts Act, 1882)

Notes forming part of the financial statements

Amount in ₹

Note 3

Income and expenditure account

| Particulars | March 31, 2022 | March 31, 2021 |
|----------------------------------------|-----------------------|-----------------------|
| Opening balance | 7,10,15,116 | 13,98,05,105 |
| Add: Excess of income over expenditure | 13,35,39,330 | (6,87,89,989) |
| Total | 20,45,54,446 | 7,10,15,116 |

Note 3a

Capital grant account

| Particulars | March 31, 2022 | March 31, 2021 |
|--------------------------|-----------------------|-----------------------|
| Opening | 6,24,040 | 13,04,664 |
| Addition | - | - |
| Utilized during the year | (6,24,040) | (6,80,624) |
| Total | - | 6,24,040 |

Note 4

Other current liabilities

| Particulars | March 31, 2022 | March 31, 2021 |
|-----------------------|-----------------------|-----------------------|
| Statutory liabilities | 27,28,974 | 10,36,049 |
| Other payables | 1,77,24,305 | 42,79,412 |
| Total | 2,04,53,279 | 53,15,461 |

Note 6

Other non current assets

| Particulars | March 31, 2022 | March 31, 2021 |
|-----------------------------------------------------------------------------------|-----------------------|-----------------------|
| (a) Deposit accounts with maturity more than 12 months, from the date of creation | 17,24,67,663 | 13,60,48,352 |
| Total | 17,24,67,663 | 13,60,48,352 |

Note 7

Cash and bank balances

| Particulars | March 31, 2022 | March 31, 2021 |
|---------------------------------------------------------------------------------------------------------------------|-----------------------|-----------------------|
| (a) Cash on hand | 2,968 | 27,092 |
| (b) Balances with Banks | | |
| (i) Current accounts | 1,79,77,793 | 4,16,54,636 |
| (ii) Savings bank accounts | 53,38,068 | 36,22,966 |
| (iii) Short-term fixed deposits | 13,15,62,012 | - |
| Total | 15,48,80,841 | 4,53,04,694 |
| Out of above, the balances that meet the definition of cash and cash equivalents as per AS 3 Cash flow statement is | 15,48,80,841 | 4,53,04,694 |

Note 8

Short-term loans and advances

| Particulars | March 31, 2022 | March 31, 2021 |
|------------------------------|-----------------------|-----------------------|
| Security deposits | 20,01,600 | 19,08,000 |
| Group gratuity fund with LIC | 1,61,365 | 9,98,282 |
| Advance tax | 38,85,544 | 39,16,803 |
| Other advances | 2,40,460 | 2,85,424 |
| Total | 62,88,969 | 71,08,509 |

Note 9

Other current assets

| Particulars | March 31, 2022 | March 31, 2021 |
|------------------------------------------|-----------------------|-----------------------|
| Interest accrued but not due on deposits | 26,02,995 | 11,210 |
| Goods & Service Tax credits | 3,05,085 | 10,98,704 |
| Total | 29,08,080 | 11,09,914 |

Note 10

Interest income

| Particulars | March 31, 2022 | March 31, 2021 |
|--------------------|-----------------------|-----------------------|
| Interest income | 1,11,55,831 | 1,00,63,815 |
| Total | 1,11,55,831 | 1,00,63,815 |

| Amount in ₹ | | |
|--------------------------------------------------|-----------------------|-----------------------|
| Note 11 | | |
| Other income | | |
| Particulars | March 31, 2022 | March 31, 2021 |
| Income from Professional Services | 58,56,081 | 28,21,076 |
| Miscellaneous income | 55,228 | 13,646 |
| Total | 59,11,309 | 28,34,722 |
| Note 12 | | |
| Salaries and allowances | | |
| Particulars | March 31, 2022 | March 31, 2021 |
| Salaries and allowances | 8,98,14,019 | 6,48,30,778 |
| Contribution to provident fund and other funds | 10,82,580 | 3,32,992 |
| Staff welfare | 6,28,080 | 9,53,517 |
| Total | 9,15,24,679 | 6,61,17,287 |
| Note 13 | | |
| Other expenses | | |
| Particulars | March 31, 2022 | March 31, 2021 |
| Project costs | 12,56,360 | 8,85,896 |
| Consultancy and professional fees | 4,02,20,172 | 2,46,97,609 |
| Payment to auditors | 4,00,000 | 4,89,700 |
| Technology and new-media | 93,48,244 | 49,08,230 |
| Travel and conveyance | 81,57,828 | 13,12,801 |
| Rent | 34,23,030 | 27,62,514 |
| Repairs and maintenance | 19,00,684 | 14,98,796 |
| Telephone and communication | 5,89,092 | 6,92,046 |
| Rates, taxes and bank charges | 11,46,180 | 1,31,013 |
| Training, workshop, seminar and meeting expenses | 99,598 | 2,31,351 |
| Donation | - | 20,000 |
| Fixed assets written off | 11,54,223 | - |
| Registration and renewal charges | 4,53,328 | 3,72,223 |
| Other expenses | 41,549 | - |
| Total | 6,81,90,288 | 3,80,02,179 |

| Amount in ₹ | | | | |
|--------------------------|-------------------------------|--------------------------------------------------|---------------------|---------------------|
| Particulars | March 31, 2022 | | | March 31, 2021 |
| | Application of FY 21-22 funds | Application of carry forward funds from FY 20-21 | Total | |
| (1) Civic Learning | 1,14,76,702 | - | 1,14,76,702 | 1,05,02,738 |
| (2) Civic Participation | 5,79,05,245 | - | 5,79,05,245 | 4,13,53,732 |
| (3) Advocacy and Reforms | 7,91,14,037 | - | 7,91,14,037 | 4,75,72,313 |
| (4) Research | 96,64,112 | - | 96,64,112 | 46,90,683 |
| Total | 15,81,60,096 | - | 15,81,60,096 | 10,41,19,466 |

| Reconciliation of projects expenditure to total expenditure as per Statement of Income and Expenditure: | 2021-22 | 2020-21 |
|---------------------------------------------------------------------------------------------------------|---------------------|---------------------|
| Total expenditure as per Income and Expenditure Account | 16,15,30,751 | 10,52,67,611 |
| Non-cash adjustments not allocated to any projects: | | |
| Depreciation | (18,15,784) | (11,48,145) |
| Assets written off | (11,54,223) | - |
| Loss on sale of fixed asset | (648) | - |
| Project expenditure | 15,85,60,096 | 10,41,19,466 |

Note 13b:
During the year 2021-22, the Trust has not received any grant in kind (March 31, 2021 Nil)

Note 14:
Previous year's figures have been regrouped / reclassified wherever necessary to correspond with the current year's classification / disclosure.

Signatures to Note 1 to 14

For and on Behalf of the Board of Trustees

Ramesh Ramanathan
Trustee

Swati Ramanathan
Trustee

Srikanth Viswanathan
Chief Executive Officer

Place: Bengaluru
Date: 29th September 2022