

**JANAAGRAHA CENTRE FOR CITIZENSHIP AND DEMOCRACY**  
(Incorporated as trust under Indian Trusts Act, 1882)

**Condensed Balance Sheet as at March 31, 2023 [with respect to foreign contributions under Foreign Contribution (Regulation) Act, 2010 - FCRA]**

Amount in ₹

Particulars	Note	March 31, 2023	March 31, 2022
<b>A Source of funds</b>			
<b>1 Corpus fund, unrestricted</b>			
(a) General fund Income and expenditure account	11	13,20,86,806	16,95,56,586
<b>2 Restricted Fund</b>			
(a) Capital grant	12	-	-
<b>3 Current Liabilities</b>	12A		
(a) Trade payables		1,65,449	1,38,58,501
(b) Other current liabilities		17,31,687	27,48,479
<b>TOTAL</b>		<b>13,39,83,942</b>	<b>18,61,63,566</b>
<b>B Application of funds</b>			
<b>1 Non current assets</b>			
(a) Fixed assets	13	30,18,654	31,24,757
(b) Other non current assets	14	5,47,85,513	3,00,00,000
		<b>5,78,04,167</b>	<b>3,31,24,757</b>
<b>2 Current assets</b>			
(a) Cash and bank balances	14	7,26,43,583	14,95,39,805
(b) Short-term loans and advances	15	12,58,394	8,96,011
(c) Other current assets		22,77,798	26,02,994
		<b>7,61,79,775</b>	<b>15,30,38,809</b>
<b>TOTAL</b>		<b>13,39,83,942</b>	<b>18,61,63,566</b>

See accompanying notes forming part of the condensed financial statements

In terms of our report attached  
**For Deloitte Haskins & Sells LLP**  
Chartered Accountants

**For and on Behalf of the Board of Trustees**

**Sathya P. Koushik**  
Partner  
Membership No 206920



**Ramesh Ramanathan**  
Trustee

**Swati Ramanathan**  
Trustee

**Srikanth Viswanathan**  
Chief Executive Officer

Place: Bengaluru  
Date: October 30, 2023

Place: Bengaluru  
Date: October 30, 2023

**JANAAGRAHA CENTRE FOR CITIZENSHIP AND DEMOCRACY**

(Incorporated as trust under Indian Trusts Act, 1882)

**Condensed Statement of Income and Expenditure for the year ended March 31, 2023 [with respect to foreign contributions under Foreign Contribution (Regulation) Act, 2010 - FCRA]****Amount in ₹**

<b>Particulars</b>	<b>March 31, 2023</b>	<b>March 31, 2022</b>
<b>1 Income</b>		
(a) Income from donations	16,64,45,266	26,02,03,371
<b>2 Interest and other income</b>		
(a) Interest income	69,38,602	38,20,209
<b>Total income (1+2)</b>	<b>17,33,83,868</b>	<b>26,40,23,580</b>
<b>3 Expenditure</b>		
(a) Salaries and allowances	9,05,34,711	7,86,42,178
(b) Other expenses	11,83,74,187	5,70,42,500
(c) Depreciation and amortization expense	19,44,750	12,15,231
<b>Total expenditure</b>	<b>21,08,53,648</b>	<b>13,68,99,909</b>
<b>4 Balance being surplus/ (deficit) carried to general fund</b>	<b>(3,74,69,780)</b>	<b>12,71,23,671</b>

See accompanying notes forming part of the condensed financial statements

In terms of our report attached

**For Deloitte Haskins & Sells LLP**

Chartered Accountants

**For and on Behalf of the Board of Trustees****Sathya P. Koushik**

Partner

Membership No 206920

**Ramesh Ramanathan**

Trustee

**Swati Ramanathan**

Trustee

**Srikanth Viswanathan**

Chief Executive Officer

Place: Bengaluru

Date: October 30, 2023

Place: Bengaluru

Date: October 30, 2023

**Janaagraha Centre for Citizenship and Democracy**  
(Incorporated as trust under Indian Trusts Act, 1882)

**Condensed Statement of Receipts and Payments for the year ended March 31, 2023 [with respect to foreign contributions under Foreign Contribution (Regulation) Act, 2010 - FCRA]**

<b>Receipts</b>	<b>March 31, 2023</b>	<b>March 31, 2022</b>	<b>Payments</b>	<b>March 31, 2023</b>	<b>March 31, 2022</b>
<b>Opening Balance</b>			<b>Payments made</b>		
Opening bank balances	14,95,39,805	4,16,54,636	Project expenses	22,33,92,634	11,95,47,808
			Purchase of fixed assets	19,04,756	28,31,716
			Advance Payment	94,600	1,50,000
<b>Receipts</b>			<b>Other payments</b>	<b>22,53,91,990</b>	<b>12,25,29,524</b>
Donations received	16,64,45,266	25,95,79,331	Investment in long term fixed deposits (net)	5,47,85,513	3,00,00,000
Investment in long term fixed deposits (net)	3,00,00,000	-			
Interest received	59,02,944	8,35,362			
TDS refund & interest received for AY 2021-22	9,33,070	-			
	<b>20,32,81,281</b>	<b>26,04,14,693</b>	<b>Closing Balance</b>		
			Closing bank balances	7,26,43,583	14,95,39,805
<b>Total</b>	<b>35,28,21,086</b>	<b>30,20,69,329</b>	<b>Total</b>	<b>35,28,21,086</b>	<b>30,20,69,329</b>

See accompanying notes forming part of the condensed financial statements

In terms of our report attached  
**For Deloitte Haskins & Sells LLP**  
Chartered Accountants

**For and on Behalf of the Board of Trustees**

**Sathya P. Koushik**  
Partner  
Membership No 206920



**Ramesh Ramanathan**  
Trustee

**Swati Ramanathan**  
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**Srikanth Viswanathan**  
Chief Executive Officer

Place: Bengaluru  
Date: October 30, 2023

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## JANAAGRAHA CENTRE FOR CITIZENSHIP AND DEMOCRACY

(Incorporated as trust under Indian Trusts Act, 1882)

### Notes to accounts forming part of the condensed financial statements [with respect to foreign contributions under Foreign

#### Organisation overview

- (1) Janaagraha Centre for Citizenship and Democracy ("Janaagraha" or the "Trust") is a trust registered under the Indian Trusts Act, 1882. It was created in 2005 and works with the mission of transforming quality of life in India's cities and towns. Janaagraha works with citizens to catalyse active citizenship in city neighbourhoods, through 'Civic Learning' and 'Civic Participation', and with governments to institute reforms to city governance.

- (2) The management has prepared the condensed financial statements using the cash receipts and disbursements basis of accounting. These condensed financial statements are extracted based on financial statements for March'23 dated October 30, 2023. The condensed financial statements with respect to foreign contribution are prepared for the purpose of submission to The Secretary to the Government of India, Ministry of Home Affairs.

#### (3) Basis of accounting and preparation of condensed financial statements

The condensed Balance Sheet and condensed Statement of Income and Expenditure (together with accompanying notes are hereinafter called the 'condensed financial statements') of the Trust are prepared under the historical cost convention and are on cash basis, except:

(i) interest on deployment of funds in long-term fixed deposits is recognised using the time proportionate method, based on underlying interest rates.

(ii) Capital grants are deferred on receipt and are recognized in the Statement of Income and Expenditure on utilization of such grants on procurement of related assets.

iii) statutory payments are recognised when the associated obligation is performed.

#### (4) Fixed assets and depreciation

Fixed assets are stated at written down values i.e. cost of acquisition less accumulated depreciation. Cost of acquisition of fixed assets includes all direct expenses relating to acquisition and installation of the asset and is net off of capital grants received. Depreciation is calculated using written down value method at base rates specified in Appendix 1 to the Income Tax Rules, 1962.

#### (5) Funds

General fund represents the excess of income over expenditure with respect to foreign contribution.

#### (6) Recognition of income

Income from Donations

(i) Donations received, other than those received for depreciable assets, are recognized at the time of receipt.

(ii) Capital grants are deferred on receipt and are recognized in the Statement of Income and Expenditure on utilization of such grants on procurement of related assets.

(iii) Gifts/contributions in kind are not valued.

(iv) Earmarked donations and grants are credited to the corresponding fund account in the balance sheet and are transferred to the Statement of Income and Expenditure in the year in which and to the extent to which the Trust complies with conditions attached to them.

(v) Other donations and grants are recognized in the year of receipt.

#### (7) Interest income

Interest on deployment of funds in long-term fixed deposits is recognised using the time proportionate method, based on underlying interest rates.

#### (8) Foreign currency translations

Foreign currency receipts on account of donations and grants are translated at rates prevailing at the time of receipt into the designated accounts of the Trust.

#### (9) Income tax

The Trust is registered under Section 12AA of the Income Tax Act, 1961 (the Act) and is eligible for exemption under Section 11 of the Act.

#### (10) Project expenditure

Project expenditure includes, cost that is directly attributable to the respective project and cost that can not be directly attributable, but can be allocated on reasonable basis. Project expenditure is excluding depreciation and addition to fixed assets. Indirect costs in the nature of salary and other administrative costs (except loss on disposal of fixed assets and depreciation) are allocated to the projects based on the direct cost of the respective projects.

#### (11) Income and expenditure account

Particulars	Amount in ₹	
	31-Mar-23	31-Mar-22
Opening balance	16,95,56,586	4,24,32,915
Add: Excess of income over expenditure/( Excess of expenditure over income)	(3,74,69,780)	12,71,23,671
<b>Total</b>	<b>13,20,86,806</b>	<b>16,95,56,586</b>



(12) **Capital grant**

Particulars	Amount in ₹	
	31-Mar-23	31-Mar-22
Adjustment for opening capital grant	-	6,24,040
Add: fresh grant received during the financial year	-	-
Less: utilization during the financial year	-	(6,24,040)
<b>Total</b>	<b>-</b>	<b>-</b>

(12A) **Current Liabilities**

Particulars	Amount in ₹	
	31-Mar-23	31-Mar-22
Statutory liabilities	17,31,687	27,48,479
Other payables	1,65,449	1,38,58,501
<b>Total</b>	<b>18,97,136</b>	<b>1,66,06,980</b>

(13) **Fixed assets****Detail of fixed assets as at March 31, 2023**

Particulars	Amount in ₹	
	31-Mar-23	31-Mar-22
Opening balance as at April 01, 2022	31,24,757	10,09,770
Addition during the year	19,04,756	34,14,046
Deletion during the year	(66,109)	(83,828)
Depreciation	(19,44,750)	(12,15,231)
<b>Closing balance as at March 31, 2023</b>	<b>30,18,654</b>	<b>31,24,757</b>

(14) **Bank balance**

Particulars	Amount in ₹	
	March 31, 2023	March 31, 2022
Balances with Banks		
(i) Current accounts	1,00,51,023	1,79,77,793
(iii) Short-term fixed deposits	6,25,92,560	13,15,62,012
<b>Total balances with banks</b>	<b>7,26,43,583</b>	<b>14,95,39,805</b>
Other non current assets	5,47,85,513	3,00,00,000

Note: Out of above, the balances that meet the definition of cash and cash equivalents as per AS 3 Cash flow statement is Rs. 7,26,43,583 (Mar'22 - Rs. 14,95,39,805)

(15) **Short-term loans and advances**

Particulars	March 31, 2023	March 31, 2022
Staff Advance	20,000	1,40,000
TDS receivables	11,83,794	7,56,011
Rent Deposit	54,600	-
<b>Total balances with banks</b>	<b>12,58,394</b>	<b>8,96,011</b>

For and on Behalf of the Board of Trustees

**Ramesh Ramanathan**  
Trustee



**Swati Ramanathan**  
Trustee

Place: Bengaluru  
Date: October 30, 2023

**Srikanth Viswanathan**  
Chief Executive Officer