

**Janaagraha Centre for Citizenship and Democracy**  
**Statement of Assessable Income**

Financial Year : 2022-23  
Assessment Year : 2023-24  
Permanent Account Number :  
AAATJ6814H

<b>A</b>	<b>Source</b>		Inclusive of External Funded Projects
			<b>Amount (Rs.)</b>
	Income as per I&E a/c		22,13,86,072
	<b>Total Income during the year</b>		22,13,86,072
	85% income to be utilised		18,81,78,161
	Balance 15%		3,32,07,911
<b>B</b>	<b>Application</b>		
	Expenditure as per I & E a/c	24,82,36,768	
	Less : Asset written off	89,991	
	Less : Depreciation	23,73,789	24,57,72,989
	Add: Acquisition of Fixed Assets	19,16,320	
		24,76,89,309	
	Less :Unutilised amounts in the previous year expended in the current year	-	
	Net utilisation in the current year		24,76,89,309
	Total utilisation in the current year		24,76,89,309
	Utilisation out of income under section 11		24,76,89,309

**Disclosure**

Income	22,13,86,072
Minimum 85%	18,81,78,161
Amount carried forward from FY 21-22	8,85,37,293
	27,67,15,454
Applied to Charitable Purpose:	24,76,89,309
Deficit	2,90,26,145
Applied to Charitable Purpose out of income of the Previous Year	15,91,52,016
Balance applied to Charitable Purpose out of income in earlier years	8,85,37,293
Accumulated u/s 11(2) for 5 years	2,90,26,145
Expenditure against investment u/s 11(2) in PY	-
Accumulated u/s 11(1) for next Financial year and carried forward	-

**For Janaagraha Centre for  
Citizenship & Democracy****For Janaagraha Centre for Citizenship & Democracy****Chief Executive Officer****Trustee****Trustee**

**JANAAGRAHA CENTRE FOR CITIZENSHIP AND DEMOCRACY**

(Incorporated as trust under Indian Trusts Act, 1882)

**Balance Sheet as at March 31, 2023****Amount in ₹**

	Particulars	Note	March 31, 2023	March 31, 2022
<b>A</b>	<b>Source of funds</b>			
1	<b>Corpus fund, unrestricted</b>			
	(a) General fund			
	Opening balance		2,71,33,325	2,71,33,325
	Income and expenditure account	3	17,77,03,750	20,45,54,446
	<b>Closing balance</b>		<b>20,48,37,075</b>	<b>23,16,87,771</b>
	(b) Endowment fund		9,00,00,000	9,00,00,000
			<b>29,48,37,075</b>	<b>32,16,87,771</b>
2	<b>Restricted fund</b>			
	(a) Capital grant	3a	-	-
3	Current liabilities	4	25,33,770	2,04,53,279
	<b>TOTAL</b>		<b>29,73,70,845</b>	<b>34,21,41,050</b>
<b>B</b>	<b>Application of funds</b>			
1	<b>Non current assets</b>			
	(a) Property, Plant and Equipment	5		
	(i) Tangible assets		50,47,006	55,94,121
	(ii) Intangible assets		1,032	1,376
	(b) Other non current assets	6	19,32,90,024	17,24,67,663
			<b>19,83,38,062</b>	<b>17,80,63,160</b>
2	<b>Current assets</b>			
	(a) Cash and bank balances	7	8,34,92,085	15,48,80,841
	(b) Short-term loans and advances	8	1,17,69,936	62,88,969
	(c) Other current assets	9	37,70,762	29,08,080
			<b>9,90,32,784</b>	<b>16,40,77,890</b>
	<b>TOTAL</b>		<b>29,73,70,845</b>	<b>34,21,41,050</b>

Summary of significant accounting policies

1&amp;2

See accompanying notes forming part of the financial statements

In terms of our report attached

**For Deloitte Haskins & Sells LLP**

Chartered Accountants

**For and on Behalf of the Board of Trustees****Sathya P. Koushik**

Partner

Membership No 206920

**Ramesh Ramanathan**

Trustee

**Swati Ramanathan**

Trustee

**Srikanth Viswanathan**

Chief Executive Officer

Place: Bengaluru

Date: October 30, 2023

Place: Bengaluru

Date: October 30, 2023

**JANAAGRAHA CENTRE FOR CITIZENSHIP AND DEMOCRACY**

(Incorporated as trust under Indian Trusts Act, 1882)

**Statement of Income and Expenditure for the year ended March 31, 2023**

			<b>Amount in ₹</b>	
<b>Particulars</b>	<b>Note</b>	<b>March 31, 2023</b>	<b>March 31, 2022</b>	
<b>1 Income</b>				
(a) Income from Donations		20,02,86,060	27,80,02,942	
<b>2 Interest and other income</b>				
(a) Interest income	10	1,37,17,753	1,11,55,831	
(b) Other income	11	73,82,259	59,11,309	
Sub Total		<b>2,11,00,012</b>	<b>1,70,67,140</b>	
<b>Total income (1+2)</b>		<b>22,13,86,072</b>	<b>29,50,70,081</b>	
<b>3 Expenditure</b>				
(a) Salaries and allowances	12	12,12,93,718	9,15,24,679	
(b) Other expenses	13	12,45,69,261	6,81,90,288	
(c) Depreciation and amortization expense	5	23,73,789	18,15,784	
<b>Total expenditure</b>		<b>24,82,36,768</b>	<b>16,15,30,751</b>	
<b>4 Excess/(Deficit) of Income over Expenditure</b>		<b>(2,68,50,696)</b>	<b>13,35,39,330</b>	

Summary of significant accounting policies

1&amp;2

See accompanying notes forming part of the financial statements

In terms of our report attached

**For Deloitte Haskins & Sells LLP**

Chartered Accountants

**For and on Behalf of the Board of Trustees****Sathya P. Koushik**

Partner

Membership no 206920

**Ramesh Ramanathan**

Trustee

**Swati Ramanathan**

Trustee

**Srikanth Viswanathan**

Chief Executive Officer

Place: Bengaluru

Date: October 30, 2023

Place: Bengaluru

Date: October 30, 2023

**Janaagraha Centre for Citizenship and Democracy**  
(Incorporated as trust under Indian Trusts Act, 1882)

**Receipts and Payments Account for the year ended March 31, 2023**

**Amount in ₹**

<b>Receipts</b>	<b>2022-23</b>	<b>2021-22</b>	<b>Payments</b>	<b>2022-23</b>	<b>2021-22</b>
<b>Opening Balance</b>			<b>Payments made</b>		
Opening Bank Balances	15,48,77,873	4,52,77,602	Project Expenses	26,30,03,881	14,58,08,871
Opening Cash-in Hand	2,968	27,092	Purchase of fixed assets	19,16,320	35,91,582
<b>Incomes received</b>			Payment for security deposit	54,600	93,600
Donations Received	20,02,86,060	27,73,78,902	Loans and Advances	40,000	1,60,000
Interest Received	1,28,45,849	14,13,541	Group gratuity scheme fund to LIC	47,57,577	2,84,235
Collection from trade receivables	52,06,851	93,72,875	<b>Other Payments</b>		
Refund of TDS receivables	8,67,223	13,47,117	Investment in fixed deposits	6,09,74,025	3,00,00,000
Proceeds from sale of assets	-	2,000	<b>Closing Balance</b>		
<b>Other receipts</b>			Closing Bank Balances	8,34,86,427	15,48,77,873
Proceeds on maturity of fixed deposits	4,01,51,664	-	Closing Cash-in Hand	5,658	2,968
	<b>41,42,38,488</b>	<b>33,48,19,129</b>		<b>41,42,38,488</b>	<b>33,48,19,129</b>

See accompanying notes forming part of the financial statements

In terms of our report attached  
**For Deloitte Haskins & Sells LLP**  
Chartered Accountants

**For and on Behalf of the Board of Trustees**

**Sathya P. Koushik**  
Partner  
Membership no 206920



**Ramesh Ramanathan**  
Trustee

**Swati Ramanathan**  
Trustee

**Srikanth Viswanathan**  
Chief Executive Officer

Place: Bengaluru  
Date: October 30, 2023

Place: Bengaluru  
Date: October 30, 2023

**JANAAGRAHA CENTRE FOR CITIZENSHIP AND DEMOCRACY**

(Incorporated as trust under Indian Trusts Act, 1882)

**Notes forming part of the financial statements****Note-1: Organisation overview**

Janaagraha Centre for Citizenship and Democracy ("Janaagraha" or the "Trust") is a trust registered under the Indian Trusts Act, 1882. It was created in 2005 and works with the mission of transforming quality of life in India's cities and towns. Janaagraha works with citizens to catalyse active citizenship in city neighbourhoods, through 'Civic Learning' and 'Civic Participation', and with governments to institute reforms to city governance.

**Note-2: Significant accounting policies****(a) Basis of accounting and preparation of financial statements**

The Balance Sheet, Statement of Income and Expenditure and Receipts and payments account (together with accompanying notes are hereinafter called the 'financial statements') of the Trust are prepared under the historical cost convention and are on cash basis, except:

- (i) interest on deployment of funds in long-term fixed deposits is recognised using the time proportionate method, based on underlying interest rates.
- (ii) income from professional services is recognised when the associated obligation is performed and right to receive money is established.
- (iii) income from capital grants for acquisition of fixed assets are recognized on utilization of the grant.

**(b) Fixed assets and depreciation**

Fixed assets are stated at written down values i.e. cost of acquisition less accumulated depreciation. Cost of acquisition of fixed assets includes all direct expenses relating to acquisition and installation of the asset. Depreciation is calculated using written down value method at base rates specified in Appendix 1 to the Income Tax Rules, 1962.

**(c) Funds**

- (i) Corpus fund refers to funds contributed by founders/promoters at the start of the Trust. These are non-reducible funds which can however be increased by additional contribution by the founders/promoters to further the objects of the Trust. Endowment fund is part of Corpus fund. Unrestricted funds are funds contributed to the Trust with no specific restrictions. The obligation of the Trust, while accepting the unrestricted donation or grant is to ensure its usage for the general purposes of the Trust.
- (ii) Restricted funds are funds earmarked for procurement of capital assets.

**(d) Recognition of income****i) Income from Donations**

- Donations received, other than those received for depreciable assets, are recognized at the time of receipt.
- Capital grants are deferred on receipt and are recognized in the Statement of Income and Expenditure on utilization of such grants on procurement of related assets.
- Gifts/contributions in kind are not valued.
- Earmarked donations and grants are credited to the corresponding fund account in the balance sheet and are transferred to the Statement of Income and Expenditure in the year in which and to the extent to which the Trust complies with conditions attached to them.
- Other donations and grants are recognized in the year of receipt.

**ii) Interest income**

- Interest on deployment of funds in long-term fixed deposits is recognised using the time proportionate method, based on underlying interest rates.

**iii) Income from Professional Services**

- Income from professional services is recognised when the associated obligation is performed and right to receive money is established.

**(e) Cash and bank balances**

Cash and bank balances comprises of cash at bank and in hand and short term bank deposits, if any with original maturity of three months or less.

Bank deposits with original maturity of more than 3 months and less than or equal to 12 months are shown separately under cash and bank balances.

Bank deposits with more than 12 months maturity are disclosed separately under other non-current assets.



**(f) Retirement benefits**  
**Provident fund**

All eligible employees receive benefits from provident fund, which is defined contribution plan. Both the employees and the Trust make monthly contribution to the fund, which is equal to specified percentage of the covered employees' basic salary. The Trust has no further obligation under this plan beyond its monthly contributions. Monthly contributions made by the Trust are charged to the Income and Expenditure account.

**Gratuity**

The Trust provides gratuity, a defined benefit retirement plan to its eligible employees in accordance with the Payment of Gratuity Act, 1972. The amount payable to the employees on retirement or death or incapacitation or separation, on account of gratuity are expensed, on pay-as-you-go basis.

**(g) Leases**

Assets acquired under lease where the significant risks and rewards of the ownership is retained by the lessor are classified as operating lease. Lease rentals are charged to the income and expenditure account on a straight line basis over the lease term.

**(h) Foreign currency translations**

Foreign currency receipts on account of donations and grants are translated at rates prevailing at the time of receipt into the designated accounts of the Trust.

**(i) Income tax**

The Trust is registered under Section 12AA of the Income Tax Act, 1961 (the Act) and is eligible for exemption under Section 11 of the Act. The Trust is not obliged to pay any tax, and accordingly it applies the donations in the year of receipt or succeeding years.

**(j) Project expenditure**

Project expenditure includes, cost that is directly attributable to the respective project and cost that can not be directly attributable, but can be allocated on reasonable basis. Project expenditure is excluding depreciation and capital addition on account of fixed assets. Indirect costs in the nature of salary and other administrative costs (except loss on disposal of fixed assets and depreciation) are allocated to the projects based on the direct cost of the respective projects.

**(k) Operating cycle**

Based on nature of activities of the Trust and the normal time between acquisition of assets and their realisation in cash or cash equivalents, the Trust has determined its operating cycle as 12 months for the purpose of classification of its assets and liabilities as current and non-current.



<b>JANAAGRAHA CENTRE FOR CITIZENSHIP AND DEMOCRACY</b> (Incorporated as trust under Indian Trusts Act, 1882)		
<b>Notes forming part of the financial statements</b>		<b>Amount in ₹</b>
<b>Note 3</b>		
<b>Income and expenditure account</b>		
<b>Particulars</b>	<b>March 31, 2023</b>	<b>March 31, 2022</b>
Opening balance	20,45,54,446	7,10,15,116
Add: Excess of income over expenditure/(excess of expenditure over income)	(2,68,50,696)	13,35,39,330
<b>Total</b>	<b>17,77,03,750</b>	<b>20,45,54,446</b>
<b>Note 3a</b>		
<b>Capital grant account</b>		
<b>Particulars</b>	<b>March 31, 2023</b>	<b>March 31, 2022</b>
Opening	-	6,24,040
Addition	-	-
Utilized during the year	-	(6,24,040)
<b>Total</b>	<b>-</b>	<b>-</b>
<b>Note 4</b>		
<b>Other current liabilities</b>		
<b>Particulars</b>	<b>March 31, 2023</b>	<b>March 31, 2022</b>
Statutory liabilities	23,68,321	27,28,974
Other payables	1,65,449	1,77,24,305
<b>Total</b>	<b>25,33,770</b>	<b>2,04,53,279</b>
<b>Note 6</b>		
<b>Other non current assets</b>		
<b>Particulars</b>	<b>March 31, 2023</b>	<b>March 31, 2022</b>
(a) Deposit accounts with maturity more than 12 months, from the date of creation	19,32,90,024	17,24,67,663
<b>Total</b>	<b>19,32,90,024</b>	<b>17,24,67,663</b>
<b>Note 7</b>		
<b>Cash and bank balances</b>		
<b>Particulars</b>	<b>March 31, 2023</b>	<b>March 31, 2022</b>
(a) Cash on hand	5,658	2,968
(b) Balances with Banks		
(i) Current accounts	69,83,073	1,79,77,793
(ii) Savings bank accounts	1,39,10,795	53,38,068
(iii) Short-term fixed deposits	6,25,92,560	13,15,62,012
<b>Total</b>	<b>8,34,92,085</b>	<b>15,48,80,841</b>
Out of above, the balances that meet the definition of cash and cash equivalents as per AS 3 Cash flow statement is	8,34,92,085	15,48,80,841
<b>Note 8</b>		
<b>Short-term loans and advances</b>		
<b>Particulars</b>	<b>March 31, 2023</b>	<b>March 31, 2022</b>
Security deposits	20,56,200	20,01,600
Group gratuity fund with LIC	49,22,806	1,61,365
Advance tax	46,87,526	38,85,544
Other advances	1,03,405	2,40,460
<b>Total</b>	<b>1,17,69,936</b>	<b>62,88,969</b>
<b>Note 9</b>		
<b>Other current assets</b>		
<b>Particulars</b>	<b>March 31, 2023</b>	<b>March 31, 2022</b>
Interest accrued but not due on deposits	21,41,321	26,02,995
Trade receivables	16,29,441	-
Goods & Service Tax credits	-	3,05,085
<b>Total</b>	<b>37,70,762</b>	<b>29,08,080</b>
<b>Note 10</b>		
<b>Interest income</b>		
<b>Particulars</b>	<b>March 31, 2023</b>	<b>March 31, 2022</b>
Interest income	1,37,17,753	1,11,55,831
<b>Total</b>	<b>1,37,17,753</b>	<b>1,11,55,831</b>





Amount in ₹		
<b>Note 11</b>		
<b>Other income</b>		
<b>Particulars</b>	<b>March 31, 2023</b>	<b>March 31, 2022</b>
Income from Professional Services	73,82,259	58,56,081
Miscellaneous income	-	55,228
<b>Total</b>	<b>73,82,259</b>	<b>59,11,309</b>
<b>Note 12</b>		
<b>Salaries and allowances</b>		
<b>Particulars</b>	<b>March 31, 2023</b>	<b>March 31, 2022</b>
Salaries and allowances	11,88,12,148	8,98,14,019
Contribution to provident fund and other funds	15,93,021	10,82,580
Staff welfare	8,88,550	6,28,080
<b>Total</b>	<b>12,12,93,718</b>	<b>9,15,24,679</b>
<b>Note 13</b>		
<b>Other expenses</b>		
<b>Particulars</b>	<b>March 31, 2023</b>	<b>March 31, 2022</b>
Project costs	55,54,211	12,56,360
Consultancy and professional fees	8,05,02,275	4,02,20,172
Payment to auditors	3,90,010	4,00,000
Technology and new-media	1,33,08,639	93,48,244
Travel and conveyance	1,50,42,454	81,57,828
Rent	50,58,365	34,23,030
Repairs and maintenance	22,54,791	19,00,684
Telephone and communication	6,99,012	5,89,092
Rates, taxes and bank charges	46,341	11,46,180
Training, workshop, seminar and meeting expenses	6,07,397	99,598
Donation	66,000	-
Fixed assets written off	89,991	11,54,223
Registration and renewal charges	7,21,610	4,53,328
Foreign exchange loss	2,10,341	-
Other expenses	17,822	41,549
<b>Total</b>	<b>12,45,69,261</b>	<b>6,81,90,288</b>

Amount in ₹				
<b>Note 13(a)</b>				
<b>Project expenditure</b>				
Particulars	March 31, 2023			March 31, 2022
	Application of FY 22-23 funds	Application of carry forward funds from FY 22-23	Total	
(1) Civic Learning	1,57,03,517	-	1,57,03,517	1,14,76,702
(2) Civic Participation	6,46,70,186	-	6,46,70,186	5,79,05,245
(3) Advocacy and Reforms	14,69,44,436	-	14,69,44,436	7,91,14,037
(4) Research	1,82,44,507	-	1,82,44,507	96,64,112
<b>Total</b>	<b>24,55,62,647</b>	<b>-</b>	<b>24,55,62,647</b>	<b>15,81,60,096</b>

Reconciliation of projects expenditure to total expenditure as per Statement of Income and Expenditure:		
	2022-23	2021-22
Total expenditure as per Income and Expenditure Account	24,82,36,768	16,15,30,751
Non-cash adjustments not allocated to any projects:		
Depreciation	(23,73,789)	(18,15,784)
Assets written off	(89,991)	(11,54,223)
Loss on sale of fixed asset	-	-
<b>Project expenditure</b>	<b>24,57,72,989</b>	<b>15,85,60,744</b>

**Note 13b:**  
During the year 2022-23, the Trust has not received any grant in kind (March 31, 2022 Nil)

**Note 14:**  
Previous year's figures have been regrouped / reclassified wherever necessary to correspond with the current year's classification / disclosure.

**Signatures to Note 1 to 14**

**For and on Behalf of the Board of Trustees**

**Ramesh Ramanathan**  
Trustee

Place: Bengaluru  
Date: October 30, 2023



**Swati Ramanathan**  
Trustee

**Srikanth Viswanathan**  
Chief Executive Officer

**JANAAGRAHA CENTRE FOR CITIZENSHIP AND DEMOCRACY**

(Incorporated as trust under Indian Trusts Act, 1882)

**Notes forming part of the financial statements****Note 5****Property, plant and equipment****Amount in ₹**

<b>PARTICULARS</b>	<b>Rate of depreciation</b>	<b>Opening WDV April 01, 2022</b>	<b>Additions equal to or more than 180 days</b>	<b>Additions for less than 180 days</b>	<b>Assets written off</b>	<b>Deletions</b>	<b>Total</b>	<b>Depreciation for the year</b>	<b>Closing WDV March 31, 2023</b>
<b>Tangible assets</b>									
Computers including computer software	40%	34,74,701	19,04,756	-	89,991	-	52,89,466	21,15,791	31,73,675
Furniture and fixtures	10%	12,22,631	-	-	-	-	12,22,631	1,22,265	11,00,366
Office equipment	15%	8,96,789	-	11,564	-	-	9,08,353	1,35,389	7,72,965
		<b>55,94,121</b>	<b>19,04,756</b>	<b>11,564</b>	<b>89,991</b>	<b>-</b>	<b>74,20,450</b>	<b>23,73,445</b>	<b>50,47,006</b>
<b>Intangible assets</b>	25%	1,376	-	-	-	-	1,376	344	1,032
		<b>1,376</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>1,376</b>	<b>344</b>	<b>1,032</b>
<b>TOTAL</b>		<b>55,95,497</b>	<b>19,04,756</b>	<b>11,564</b>	<b>89,991</b>	<b>-</b>	<b>74,21,826</b>	<b>23,73,789</b>	<b>50,48,038</b>
Previous Year		45,16,473	15,89,346	25,22,834	11,54,224	63,148	74,11,281	18,15,784	55,95,497

**Note:**

Depreciation provided on written down value basis under the Income Tax Act 1961.

