

JANAAGRAHA CENTRE FOR CITIZENSHIP AND DEMOCRACY

(Incorporated as trust under Indian Trusts Act, 1882)

Condensed Balance Sheet as at March 31, 2024 [with respect to foreign contributions under Foreign Contribution (Regulation) Act, 2010 - FCRA]

Amount in ₹

	Particulars	Note	March 31, 2024	March 31, 2023
A	Source of funds			
1	Corpus fund, unrestricted			
	(a) General fund			
	Income and expenditure account	11	102,732,361	132,086,806
2	Current Liabilities			
	(b) Other current liabilities	12	3,484,679	1,897,136
	TOTAL		106,217,040	133,983,942
B	Application of funds			
1	Non current assets			
	(a) Fixed assets	13	4,309,125	3,018,654
	(b) Other non current assets	14	-	54,785,513
			4,309,125	57,804,167
2	Current assets			
	(a) Cash and bank balances	14	97,988,511	72,643,583
	(b) Short-term loans and advances	15	-	20,000
	(c) Other current assets	16	3,919,404	3,516,192
			101,907,915	76,179,775
	TOTAL		106,217,040	133,983,942

See accompanying notes forming part of the condensed financial statements

In terms of our report attached

For Deloitte Haskins & Sells LLP

Chartered Accountants

For and on Behalf of the Board of Trustees**Sathya P. Koushik**

Partner

Membership No 206920

Ramesh Ramanathan

Trustee

Swati Ramanathan

Trustee

Srikanth Viswanathan

Chief Executive Officer

Place: Bengaluru

Date: 27th September 2024

Place: Bengaluru

Date: 27th September 2024



JANAAGRAHA CENTRE FOR CITIZENSHIP AND DEMOCRACY

(Incorporated as trust under Indian Trusts Act, 1882)

Condensed Statement of Income and Expenditure for the year ended March 31, 2024 [with respect to foreign contributions under Foreign Contribution (Regulation) Act, 2010 - FCRA]**Amount in ₹**

Particulars	March 31, 2024	March 31, 2023
1 Income		
(a) Income from donations	174,382,399	166,445,266
2 Interest and other income		
(a) Interest income	5,928,929	6,938,602
Total income (1+2)	180,311,328	173,383,868
3 Expenditure		
(a) Salaries and allowances	99,318,997	90,534,711
(b) Other expenses	108,400,655	118,374,187
(c) Depreciation and amortization expense	1,946,121	1,944,750
Total expenditure	209,665,773	210,853,648
4 Balance being surplus/ (deficit) carried to general fund	(29,354,445)	(37,469,780)

See accompanying notes forming part of the condensed financial statements

In terms of our report attached

For Deloitte Haskins & Sells LLP

Chartered Accountants

For and on Behalf of the Board of Trustees**Sathya P. Koushik**

Partner

Membership No 206920

Ramesh Ramanathan

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Srikanth Viswanathan

Chief Executive Officer

Place: Bengaluru

Date: 27th September 2024

Place: Bengaluru

Date: 27th September 2024



Janaagraha Centre for Citizenship and Democracy
(Incorporated as trust under Indian Trusts Act, 1882)

Condensed Statement of Receipts and Payments for the year ended March 31, 2024 [with respect to foreign contributions under Foreign Contribution (Regulation) Act, 2010 - FCRA]

Receipts	March 31, 2024	March 31, 2023	Payments	March 31, 2024	March 31, 2023
Opening Balance			Payments made		
Opening bank balances	72,643,583	149,539,805	Project expenses	205,510,873	223,392,634
			Purchase of fixed assets	3,375,690	1,904,756
			Advance Payment	-	94,600
			Gratuity	1,908,087	-
Receipts			210,794,650	225,391,990	
Donations received	174,382,399	166,445,266	Other payments		
Realisation on maturity of fixed deposits (net)	54,785,513	30,000,000	Investment in long term fixed deposits (net)	-	54,785,513
Interest received	6,769,361	5,902,944			
TDS refund received	202,304	933,070	Closing Balance		
	236,139,578	203,281,281	Closing bank balances	97,988,511	72,643,583
Total	308,783,161	352,821,086	Total	308,783,161	352,821,086

See accompanying notes forming part of the condensed financial statements

In terms of our report attached
For Deloitte Haskins & Sells LLP
Chartered Accountants

For and on Behalf of the Board of Trustees

Sathya P. Koushik
Partner
Membership No 206920

Ramesh Ramanathan
Trustee

Swati Ramanathan
Trustee

Srikanth Viswanathan
Chief Executive Officer



Place: Bengaluru
Date: 27th September 2024

Place: Bengaluru
Date: 27th September 2024

JANAAGRAHA CENTRE FOR CITIZENSHIP AND DEMOCRACY

(Incorporated as trust under Indian Trusts Act, 1882)

Notes to accounts forming part of the condensed financial statements [with respect to foreign contributions under Foreign Contribution

Organisation overview

- (1) Janaagraha Centre for Citizenship and Democracy ("Janaagraha" or the "Trust") is a trust registered under the Indian Trusts Act, 1882. It was created in 2005 and works with the mission of transforming quality of life in India's cities and towns. Janaagraha works with citizens to catalyse active citizenship in city neighbourhoods, through 'Civic Learning' and 'Civic Participation', and with governments to institute reforms to city governance.

- (2) The management has prepared the condensed financial statements using the cash receipts and disbursements basis of accounting. These condensed financial statements are extracted based on financial statements for March'24 dated 27th September 2024. The condensed financial statements with respect to foreign contribution are prepared for the purpose of submission to The Secretary to the Government of India, Ministry of Home Affairs.

(3) Basis of accounting and preparation of condensed financial statements

The condensed Balance Sheet and condensed Statement of Income and Expenditure (together with accompanying notes are hereinafter called the 'condensed financial statements') of the Trust are prepared under the historical cost convention and are on cash basis, except:

(i) interest on deployment of funds in long-term fixed deposits is recognised using the time proportionate method, based on underlying interest rates.

(ii) Capital grants are deferred on receipt and are recognized in the Statement of Income and Expenditure on utilization of such grants on procurement of related assets.

(4) Fixed assets and depreciation

Fixed assets are stated at written down values i.e. cost of acquisition less accumulated depreciation. Cost of acquisition of fixed assets includes all direct expenses relating to acquisition and installation of the asset and is net off of capital grants received. Depreciation is calculated using written down value method at base rates specified in Appendix 1 to the Income Tax Rules, 1962.

(5) Funds

General fund represents the excess of income over expenditure with respect to foreign contribution.

(6) Recognition of income

Income from Donations

(i) Donations received, other than those received for depreciable assets, are recognized at the time of receipt.

(ii) Capital grants are deferred on receipt and are recognized in the Statement of Income and Expenditure on utilization of such grants on procurement of related assets.

(iii) Gifts/contributions in kind are not valued.

(iv) Earmarked donations and grants are credited to the corresponding fund account in the balance sheet and are transferred to the Statement of Income and Expenditure in the year in which and to the extent to which the Trust complies with conditions attached to them.

(v) Other donations and grants are recognized in the year of receipt.

(7) Interest income

Interest on deployment of funds in long-term fixed deposits is recognised using the time proportionate method, based on underlying interest rates.

(8) Foreign currency translations

Foreign currency receipts on account of donations and grants are translated at rates prevailing at the time of receipt into the designated accounts of the Trust.

(9) Income tax

The Trust is registered under Section 12AA of the Income Tax Act, 1961 (the Act) and is eligible for exemption under Section 11 of the Act.

(10) Project expenditure

Project expenditure includes, cost that is directly attributable to the respective project and cost that can not be directly attributable, but can be allocated on reasonable basis. Project expenditure is excluding depreciation and addition to fixed assets. Indirect costs in the nature of salary and other administrative costs (except loss on disposal of fixed assets and depreciation) are allocated to the projects based on the direct cost of the respective projects.

(11) Income and expenditure account

Particulars	March 31, 2024	March 31, 2023
Opening balance	132,086,806	169,556,586
Add: Excess of income over expenditure/(Excess of expenditure over income)	(29,354,445)	(37,469,780)
Total	102,732,361	132,086,806



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Notes to accounts forming part of the condensed financial statements [with respect to foreign contributions under Foreign Contribution

(12) **Other current liabilities**

Particulars	March 31, 2024	March 31, 2023
Statutory liabilities	2,877,605	1,731,687
Other payables	607,074	165,449
Total	3,484,679	1,897,136

(13) **Fixed assets**
Detail of fixed assets

Particulars	March 31, 2024	March 31, 2023
Opening balance	3,018,654	3,124,757
Addition during the year	3,375,690	1,904,756
Deletion during the year	(139,097)	(66,109)
Depreciation	(1,946,121)	(1,944,750)
Closing balance	4,309,125	3,018,654

(14) **Bank balance**

Particulars	March 31, 2024	March 31, 2023
Balances with Banks		
(i) Current accounts	17,988,511	10,051,023
(ii) Short-term fixed deposits	80,000,000	62,592,560
Total balances with banks	97,988,511	72,643,583
Other non current assets	-	54,785,513

(15) **Short-term loans and advances**

Particulars	March 31, 2024	March 31, 2023
Staff Advance	-	20,000
Total	-	20,000

(16) **Other current assets**

Particulars	March 31, 2024	March 31, 2023
Interest accrued on fixed deposits	760,961	2,277,798
TDS receivables	1,195,756	1,183,794
Rent Deposit	54,600	54,600
Gratuity	1,908,087	-
Total	3,919,404	3,516,192

For and on Behalf of the Board of Trustees

Ramesh Ramanathan
Trustee

Swati Ramanathan
Trustee

Place: Bengaluru
Date: 27th September 2024



Srikanth Viswanathan
Chief Executive Officer