

JANAAGRAHA CENTRE FOR CITIZENSHIP AND DEMOCRACY

(Incorporated as trust under Indian Trusts Act, 1882)

Balance Sheet as at March 31, 2024**Amount in ₹**

	Particulars	Note	March 31, 2024	March 31, 2023
A	Source of funds			
1	Corpus fund, unrestricted			
	(a) General fund			
	Opening balance		27,133,325	27,133,325
	Income and expenditure account	3	160,629,275	177,703,750
	Closing balance		187,762,600	204,837,075
	(b) Endowment fund		90,000,000	90,000,000
			277,762,600	294,837,075
2	Other current liabilities	4	4,410,030	2,533,770
	TOTAL		282,172,630	297,370,845
B	Application of funds			
1	Non current assets			
	(a) Property, Plant and Equipment	5		
	(i) Tangible assets		6,414,100	5,047,006
	(ii) Intangible assets		774	1,032
	(b) Other non current assets	6	141,386,814	193,290,024
			147,801,688	198,338,062
2	Current assets			
	(a) Cash and bank balances	7	117,449,606	83,492,085
	(b) Trade receivables	8	1,847,940	1,629,441
	(c) Short-term loans and advances	9	108,911	103,405
	(d) Other current assets	9A	14,964,485	13,807,852
			134,370,942	99,032,784
	TOTAL		282,172,630	297,370,845

Summary of significant accounting policies

1&2

See accompanying notes forming part of the financial statements

In terms of our report attached

For Deloitte Haskins & Sells LLP

Chartered Accountants

For and on Behalf of the Board of Trustees**Sathya P. Koushik**

Partner

Membership No 206920

Ramesh Ramanathan

Trustee

Swati Ramanathan

Trustee

Srikanth Viswanathan

Chief Executive Officer

Place: Bengaluru

Date: 27th September 2024

Place: Bengaluru

Date: 27th September 2024



JANAAGRAHA CENTRE FOR CITIZENSHIP AND DEMOCRACY

(Incorporated as trust under Indian Trusts Act, 1882)

Statement of Income and Expenditure for the year ended March 31, 2024**Amount in ₹**

Particulars		Note	March 31, 2024	March 31, 2023
1	Income			
	(a) Income from Donations		213,636,115	200,286,060
2	Interest and other income			
	(a) Interest income	10	16,426,317	13,717,753
	(b) Other income	11	13,396,418	7,382,259
	Sub Total		29,822,735	21,100,012
	Total income (1+2)		243,458,850	221,386,072
3	Expenditure			
	(a) Salaries and allowances	12	140,505,263	121,293,718
	(b) Other expenses	13	117,508,363	124,569,261
	(c) Depreciation and amortization expense	5	2,519,699	2,373,789
	Total expenditure		260,533,325	248,236,768
4	Balance being deficit carried to general fund		(17,074,475)	(26,850,696)

Summary of significant accounting policies 1&2

See accompanying notes forming part of the financial statements

In terms of our report attached

For Deloitte Haskins & Sells LLP

Chartered Accountants

For and on Behalf of the Board of Trustees**Sathya P. Koushik**

Partner

Membership no 206920

Ramesh Ramanathan

Trustee

Swati Ramanathan

Trustee

Srikanth Viswanathan

Chief Executive Officer



Place: Bengaluru

Date: 27th September 2024

Place: Bengaluru

Date: 27th September 2024

Janaagraha Centre for Citizenship and Democracy
(Incorporated as trust under Indian Trusts Act, 1882)

Receipts and Payments Account for the year ended March 31, 2024

			Amount in ₹		
Receipts	2023-24	2022-23	Payments	2023-24	2022-23
Opening Balance			Payments made		
Opening Bank Balances	83,486,427	154,877,873	Project Expenses	259,327,332	263,003,881
Opening Cash-in Hand	5,658	2,968	Purchase of fixed assets	4,110,995	1,916,320
Incomes received			Payment for security deposit	-	54,600
Donations Received	213,636,115	200,286,060	Loans and Advances	56,532	40,000
Interest Received	7,891,399	12,845,849	Group gratuity scheme fund to LIC	1,845,888	4,757,577
Collection from trade receivables	15,413,087	5,206,851	Other Payments		
Refund of TDS receivables	2,614,465	867,223	Investment in fixed deposits	151,800,040	60,974,025
Other receipts	10,399	-	Closing Balance		
Other receipts			Closing Bank Balances	117,441,263	83,486,427
Proceeds on maturity of fixed deposits	211,532,843	40,151,664	Closing Cash-in Hand	8,343	5,658
	534,590,393	414,238,488		534,590,393	414,238,488

See accompanying notes forming part of the financial statements

In terms of our report attached
For Deloitte Haskins & Sells LLP
Chartered Accountants

For and on Behalf of the Board of Trustees

Sathya P. Koushik
Partner
Membership no 206920

Ramesh Ramanathan
Trustee

Swati Ramanathan
Trustee

Srikanth Viswanathan
Chief Executive Officer



Place: Bengaluru
Date: 27th September 2024

Place: Bengaluru
Date: 27th September 2024

JANAAGRAHA CENTRE FOR CITIZENSHIP AND DEMOCRACY

(Incorporated as trust under Indian Trusts Act, 1882)

Notes forming part of the financial statements**Note-1: Organisation overview**

Janaagraha Centre for Citizenship and Democracy ("Janaagraha" or the "Trust") is a trust registered under the Indian Trusts Act, 1882. It was created in 2005 and works with the mission of transforming quality of life in India's cities and towns. Janaagraha works with citizens to catalyse active citizenship in city neighbourhoods, through 'Civic Learning' and 'Civic Participation', and with governments to institute reforms to city governance.

Note-2: Significant accounting policies**(a) Basis of accounting and preparation of financial statements**

The Balance Sheet, Statement of Income and Expenditure and Receipts and payments account (together with accompanying notes are hereinafter called the 'financial statements') of the Trust are prepared under the historical cost convention and are on cash basis, except:

- (i) interest on deployment of funds in long-term fixed deposits is recognised using the time proportionate method, based on underlying interest rates.
- (ii) income from professional services is recognised when the associated obligation is performed and right to receive money is established.
- (iii) income from capital grants for acquisition of fixed assets are recognized on utilization of the grant.
- (iv) statutory remittances are recognised on accrual basis.

(b) Fixed assets and depreciation

Fixed assets are stated at written down values i.e. cost of acquisition less accumulated depreciation. Cost of acquisition of fixed assets includes all direct expenses relating to acquisition and installation of the asset. Depreciation is calculated using written down value method at base rates specified in Appendix 1 to the Income Tax Rules, 1962.

(c) Funds

- (i) Corpus fund refers to funds contributed by founders/promoters at the start of the Trust. These are non-reducible funds which can however be increased by additional contribution by the founders/promoters to further the objects of the Trust. Endowment fund is part of Corpus fund. Unrestricted funds are funds contributed to the Trust with no specific restrictions. The obligation of the Trust, while accepting the unrestricted donation or grant is to ensure its usage for the general purposes of the Trust.
- (ii) Restricted funds are funds earmarked for procurement of capital assets.

(d) Recognition of income**i) Income from Donations**

- Donations received, other than those received for depreciable assets, are recognized at the time of receipt.
- Capital grants are deferred on receipt and are recognized in the Statement of Income and Expenditure on utilization of such grants on procurement of related assets.
- Gifts/contributions in kind are not valued.
- Earmarked donations and grants are credited to the corresponding fund account in the balance sheet and are transferred to the Statement of Income and Expenditure in the year in which and to the extent to which the Trust complies with conditions attached to them.
- Other donations and grants are recognized in the year of receipt.

ii) Interest income

- Interest on deployment of funds in long-term fixed deposits is recognised using the time proportionate method, based on underlying interest rates.

iii) Income from Professional Services

- Income from professional services is recognised when the associated obligation is performed and right to receive money is established.

(e) Cash and bank balances

Cash and bank balances comprises of cash at bank and in hand and short term bank deposits, if any with original maturity of three months or less.

Bank deposits with original maturity of more than 3 months and less than or equal to 12 months are shown separately under cash and bank balances.

Bank deposits with more than 12 months maturity are disclosed separately under other non-current assets.



JANAAGRAHA CENTRE FOR CITIZENSHIP AND DEMOCRACY

(Incorporated as trust under Indian Trusts Act, 1882)

Notes forming part of the financial statements**(f) Retirement benefits****Provident fund**

All eligible employees receive benefits from provident fund, which is defined contribution plan. Both the employees and the Trust make monthly contribution to the fund, which is equal to specified percentage of the covered employees' basic salary. The Trust has no further obligation under this plan beyond its monthly contributions. Monthly contributions made by the Trust are charged to the Income and Expenditure account.

Gratuity

The Trust provides gratuity, a defined benefit retirement plan to its eligible employees in accordance with the Payment of Gratuity Act, 1972. The amount payable to the employees on retirement or death or incapacitation or separation, on account of gratuity are expensed, on pay-as-you-go basis.

(g) Leases

Assets acquired under lease where the significant risks and rewards of the ownership is retained by the lessor are classified as operating lease. Lease rentals are charged to the income and expenditure account on a straight line basis over the lease term.

(h) Foreign currency translations

Foreign currency receipts on account of donations and grants are translated at rates prevailing at the time of receipt into the designated accounts of the Trust.

(i) Income tax

The Trust is registered under Section 12AA of the Income Tax Act, 1961 (the Act) and is eligible for exemption under Section 11 of the Act. The Trust is not obliged to pay any tax, and accordingly it applies the donations in the year of receipt or succeeding years.

(j) Project expenditure

Project expenditure includes, cost that is directly attributable to the respective project and cost that can not be directly attributable, but can be allocated on reasonable basis. Project expenditure is excluding depreciation and capital addition on account of fixed assets. Indirect costs in the nature of salary and other administrative costs (except loss on disposal of fixed assets and depreciation) are allocated to the projects based on the direct cost of the respective projects.

(k) Operating cycle

Based on nature of activities of the Trust and the normal time between acquisition of assets and their realisation in cash or cash equivalents, the Trust has determined its operating cycle as 12 months for the purpose of classification of its assets and liabilities as current and non-current.



JANAAGRAHA CENTRE FOR CITIZENSHIP AND DEMOCRACY

(Incorporated as trust under Indian Trusts Act, 1882)

Notes forming part of the financial statements**Amount in ₹****Note 3****Income and expenditure account**

Particulars	March 31, 2024	March 31, 2023
Opening balance	177,703,750	204,554,446
Add: Excess of expenditure over income	(17,074,475)	(26,850,696)
Total	160,629,275	177,703,750

Note 4**Other current liabilities**

Particulars	March 31, 2024	March 31, 2023
Statutory liabilities	3,664,590	2,368,321
Other payables	745,440	165,449
Total	4,410,030	2,533,770

Note 6**Other non current assets**

Particulars	March 31, 2024	March 31, 2023
(a) Deposit accounts with maturity more than 12 months, from the date of creation	141,386,814	193,290,024
Total	141,386,814	193,290,024

Note 7**Cash and bank balances**

Particulars	March 31, 2024	March 31, 2023
(a) Cash on hand	8,343	5,658
(b) Balances with Banks		
(i) Current accounts	17,069,356	6,983,073
(ii) Savings bank accounts	9,371,907	13,910,795
(iii) Short-term fixed deposits	91,000,000	62,592,560
Total	117,449,606	83,492,085
Out of above, the balances that meet the definition of cash and cash equivalents as per AS 3 Cash flow statement is	117,449,606	83,492,085

Note 8**Trade Receivables**

Particulars	March 31, 2024	March 31, 2023
Trade Receivables	1,847,940	1,629,441
Total	1,847,940	1,629,441

Note 9**Short-term loans and advances**

Particulars	March 31, 2024	March 31, 2023
Other advances	108,911	103,405
Total	108,911	103,405

Note 9A**Other current assets**

Particulars	March 31, 2024	March 31, 2023
Security deposits	2,056,200	2,056,200
Group gratuity fund with LIC	7,148,285	4,922,806
Advance tax	4,325,486	4,687,526
Interest accrued but not due on deposits	1,434,514	2,141,321
Total	14,964,485	13,807,852

Note 10**Interest income**

Particulars	March 31, 2024	March 31, 2023
Interest income	16,426,317	13,717,753
Total	16,426,317	13,717,753



JANAAGRAHA CENTRE FOR CITIZENSHIP AND DEMOCRACY
(Incorporated as trust under Indian Trusts Act, 1882)

Notes forming part of the financial statements

Amount in ₹

Note 11

Other income

Particulars	March 31, 2024	March 31, 2023
Income from Professional Services	13,386,019	7,382,259
Miscellaneous income	10,399	-
Total	13,396,418	7,382,259

Note 12

Salaries and allowances

Particulars	March 31, 2024	March 31, 2023
Salaries and allowances	136,793,139	118,812,148
Contribution to provident fund and other funds	1,757,144	1,593,021
Staff welfare	1,954,980	888,550
Total	140,505,263	121,293,718

Note 13

Other expenses

Particulars	March 31, 2024	March 31, 2023
Project costs	8,435,481	5,554,211
Consultancy and professional fees	57,609,235	80,502,275
Payment to Auditors	911,550	390,010
Technology and new-media	17,327,037	13,308,639
Travel and conveyance	20,730,822	15,042,454
Rent	5,993,732	5,058,365
Repairs and maintenance	3,305,634	2,254,791
Telephone and communication	716,221	699,012
Rates, taxes and bank charges	35,394	46,341
Training, workshop, seminar and meeting expenses	1,357,350	607,397
Donation	108,000	66,000
Fixed assets written off	224,461	89,991
Registration and renewal charges	706,626	721,610
Foreign Exchange Loss	10,057	210,341
Other expenses	36,765	17,822
Total	117,508,363	124,569,261

Note 14:

Previous year's figures have been regrouped / reclassified wherever necessary to correspond with the current year's classification /

Signatures to Note 1 to 14

For and on Behalf of the Board of Trustees



Ramesh Ramanathan
Trustee

Swati Ramanathan
Trustee

Srikanth Viswanathan
Chief Executive Officer

Place: Bengaluru
Date: 27th September 2024

JANAAGRAHA CENTRE FOR CITIZENSHIP AND DEMOCRACY

(Incorporated as trust under Indian Trusts Act, 1882)

Notes forming part of the financial statements**Note 5****Property, plant and equipment****Amount in ₹**

PARTICULARS	Rate of depreciation	Opening WDV April 01, 2023	Additions equal to or more than 180 days	Additions for less than 180 days	Assets written off	Deletions	Total	Depreciation for the year	Closing WDV March 31, 2024
Tangible assets									
Computers including computer software	40%	3,173,675	1,667,394	1,940,425	224,461	-	6,557,033	2,234,727	4,322,307
Furniture and fixtures	10%	1,100,366	123,044	-	-	-	1,223,410	122,341	1,101,069
Office equipment	15%	772,965	238,872	141,260	-	-	1,153,097	162,373	990,724
		5,047,006	2,029,310	2,081,685	224,461	-	8,933,540	2,519,441	6,414,100
Intangible assets	25%	1,032	-	-	-	-	1,032	258	774
		1,032	-	-	-	-	1,032	258	774
TOTAL		5,048,038	2,029,310	2,081,685	224,461	-	8,934,572	2,519,699	6,414,874
Previous Year		5,595,497	1,904,756	11,564	89,991	-	7,421,826	2,373,789	5,048,038

Note:

Depreciation provided on written down value basis under the Income Tax Act 1961.

